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TO ALL KNOWN CREDITORS

23 April 2020

Ref: RHK/CGJK/TH/HK/SA/PCF/10

Email: stylesandwood@uk.ey.com

Dear Sirs

## **Styles & Wood Limited (In Administration) (“the Company”)**

I write further to my appointment as Joint Administrator of the Company on 28 February 2020.

I now attach a copy of my statement of proposals in accordance with paragraph 49 of Schedule B1 to the Insolvency Act 1986.

As you will note from the proposals, there is no prospect of any funds becoming available to unsecured creditors other than by virtue of the prescribed part. As a consequence, I do not propose to seek a decision on approval of the proposals from creditors.

Creditors whose debts amount to at least 10% of total debts of the company may requisition a decision (either by a decision procedure or deemed consent procedure) on approval of the proposals if they deliver to me, within 8 business days of the date of delivery of these proposals, a request which fulfils the requirements of Rule 15.18 of the Insolvency (England and Wales) Rules 2016 (the Rules). In accordance with Rule 15.19 of the Rules, I may require a deposit as security for payment of the expenses associated with convening a decision procedure or deemed consent procedure and will not be obliged to initiate the procedure until I have received the required sum.

In the event that a decision is not requested by creditors under paragraph 52(2)(c) of the Insolvency Act 1986, the proposals will be deemed to be accepted. The Joint Administrators' remuneration and Category 2 disbursements will be agreed with the secured creditors and the preferential creditors in accordance with the provisions of Rule 18.18 of the Insolvency (England and Wales) Rules 2016.

As the Joint Administrators propose to ask for their remuneration to be fixed on a time-cost basis, they are required to provide creditors with an estimate of the remuneration to be charged and details of expenses incurred and likely to be incurred. The information is attached as Appendix 1 of this letter.

If there are any matters concerning the company's affairs which you consider may require investigation and consequently should be brought to our attention, please forward the details to me in writing as soon as possible.

Should you have any queries relating to this letter or any other aspect of the administration, please do not hesitate to contact Sam Allen at [stylesandwood@uk.ey.com](mailto:stylesandwood@uk.ey.com).

Yours faithfully  
for the Company



C G J King  
Joint Administrator

Encs: Administrators' statement of proposals  
Appendix 1: Fee estimate and details of expenses

R H Kelly is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland. C G J King and S J Woodward are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The affairs, business and property of the Company are being managed by the Joint Administrators, R H Kelly, C G J King and S J Woodward, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**Styles & Wood Limited (in Administration)  
("the Company") ("S&W")**

Administrators' statement of proposals

Pursuant to paragraph 49 of schedule B1 to the  
Insolvency Act 1986

Date of delivery of proposals to creditors: 23 April 2020

## Abbreviations

The following abbreviations are used in this report:

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BEIS	Department for Business, Energy and Industrial Strategy
BGF	BGF Investments Limited
CDDA	Company Directors Disqualification Act
DfE	Department for Education
ESS	Extraspace Solutions UK Limited
HSBC	HSBC UK Bank Plc
JV	Joint Venture
S&W	Styles & Wood Limited
SIL	Spatial Initiative Limited
the Company	Styles & Wood Limited
Tosca	Tosca Debt Capital LLP
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006 as amended by Transfer of Undertakings (Protection of Employment) Regulations 2014

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# 1. Introduction, background and circumstances giving rise to the appointment

## 1.1 Introduction

On 28 February 2020 the Company entered administration and R H Kelly, C G J King and S J Woodward were appointed to act as Joint Administrators. This document, including its appendices, constitutes the Joint Administrators' statement of proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Insolvency (England and Wales) Rules 2016.

Certain statutory information relating to the Company and the appointment of the Joint Administrators is provided at Appendix A.

## 1.2 Background

The Company, which was headquartered in Sale, Greater Manchester, specialised in the design, refurbishment and fit out of commercial, retail, banking and public sector space and property estate management.

The Company employed c.270 employees from offices in Sale (headquarters), London, Nottingham, Northern Ireland and the Republic of Ireland. The majority of the Company's workforce were made redundant immediately on the Administrators' appointment.

The Company operated four divisions:

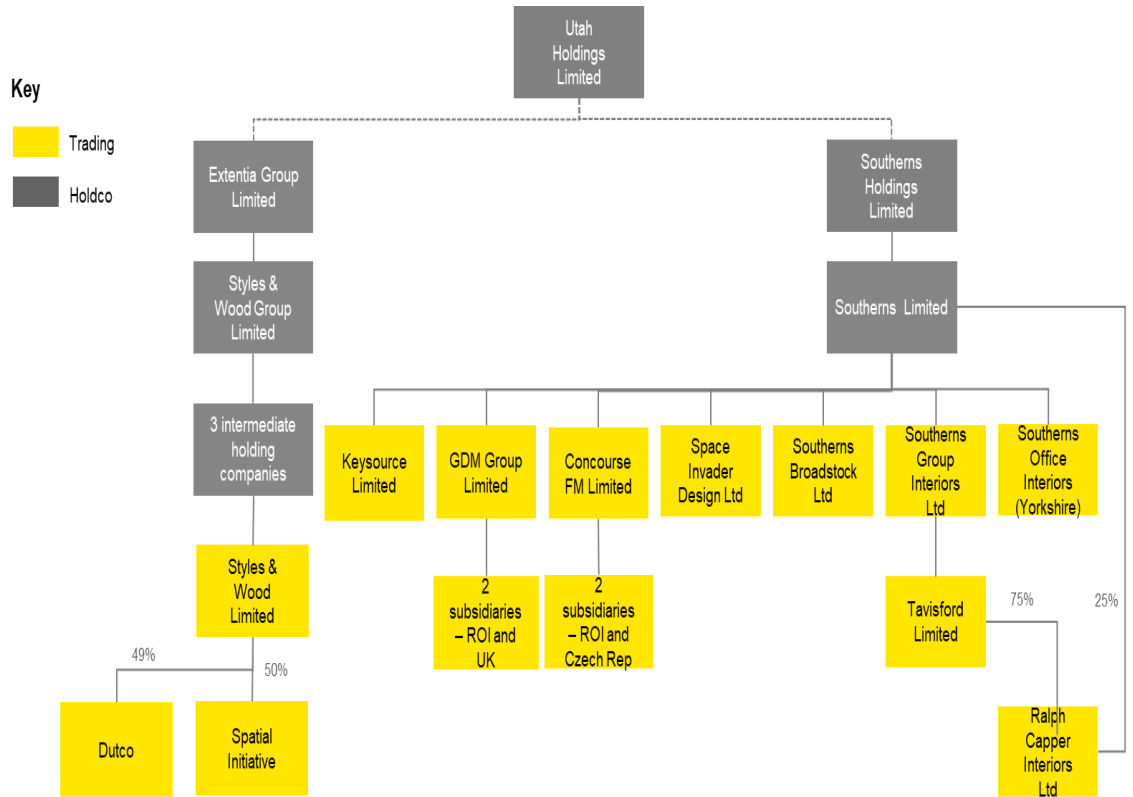
- ▶ **Frameworks** - a programme management business which provided rolling fit-out of client sites across various construction framework agreements for retail, financial services and public sector customers.
- ▶ **Projects** - a contracting business which undertook large scale refurbishments for buildings, including offices. This division had been significantly loss making as a result of a small number of significantly loss-making contracts. The directors had taken steps to exit this part of the business which was in the process of being wound down prior to the Company entering Administration. We note that losses on these contracts, most notably India Buildings (discussed below), have been a significant contributor to the Company's failure.
- ▶ **Mobias** – a professional services business which provided change management services; primarily to financial services clients to support their transformation programmes.
- ▶ **Technologies** – comprised two businesses being, iSite and Arctick, both of which are internally developed technology solutions which support estates management. Although relatively small in revenue terms, it had a concentrated but blue-chip customer base.

In addition, the Company also held the following JV interests:

- ▶ **Spatial Initiative Limited:** A 50% stake in a joint venture business called Spatial Initiative Limited ("SIL") which was formed to deliver programme management and modular build work for the DfE through various construction framework agreements; and
- ▶ **Dutco Styles & Wood:** A 49% stake in Dutco Styles & Wood LLC a business based in Dubai which had been established to provide fit out services of business premises. The Company had not traded for a number of years and was in the process of being wound down.

### 1.3 Group structure

A summarised group structure is set out below.



### 1.4 Financial Performance

The recent financial results of the Company can be summarised as follows:

Period year or period ended	Type audited/draft	Turnover £000	Gross profit £000	Gross profit %	Directors' remuneration £000	Net profit after tax £000	Accumulated reserves £000
Period to Jan 2020	Draft	67,120	2,650	3.9%	n/a	(1,598)	(13,705)
Year to 30 June 2019	Draft	150,077	(12,053)	(8.0%)		(21,029)	(12,121)
18 months to 30 June 2018	Audited	151,528	7,416	4.9%	2,403	(3,548)	9,500
Year to 31 December 2016	Audited	100,262	10,960	10.9%	846	3,062	14,970

### 1.5 Circumstances giving rise to the appointment of the Administrators

The Company's underperformance and subsequent insolvency was predominantly driven by significant losses in its Projects division. This division was characterised by a small number of larger, higher value contracts with a risk profile that did not conform with the Company's normal risk appetite.

The most significant loss was incurred on the India Buildings contract based in Liverpool. This was terminated by the Employer in August 2019 following a prolonged period of issues. This contract alone incurred a loss in excess of c.£12m which was compounded by further losses on the Mosley Street and St Ann's contracts which incurred a combined loss of c.£7m.

These losses were not fully recognised at the time of being incurred and ultimately placed both the Company and the wider Extentia Group businesses under severe cash pressure in the latter half of 2019 and into 2020.

The cash pressures arising from the losses in the Projects division were felt throughout the other divisions of the Company. In particular, this impacted the Frameworks division as the inability to adhere to supplier payment terms led to delays with project delivery and therefore increased costs (and margin dilution) on Frameworks contracts. This created fractious relationships with both the customer base and supply chain which, combined with the deterioration in the Company's financial position, resulted in the termination of the Company's largest Framework and cessation of work allocation with a number of other key work providers.

The resulting impact of both revenue and margin decline cast doubt on the ability of the Company's core business to ultimately trade profitably and be cash generative. Furthermore, there was still material risk in Projects' residual contracts which could not fully be quantified.

The Company received significant shareholder support in the second half of 2019 and the cash pressures were initially alleviated by additional shareholder funding of c.£16m which was injected between September and December 2019. This is in addition to c.£15m funding provided in May 2019.

Further, the Group's main shareholder had also provided a number of suppliers with guarantees to facilitate the Company's ongoing trading.

However, this proved to be insufficient to address the Company's liquidity pressures and it was clear that significant further funding would be required if a stable platform was to be provided to afford the business opportunity to implement a successful turnaround.

In light of the erosion of the Company's cash resources and the requirement for significant additional funding, management had to consider the options available to enable the Company to continue to trade.

This resulted in the Group developing a Turnaround Plan to present to its financial stakeholders to obtain additional funding for the business.

However, the Plan was not deemed supportable by the Group's financial stakeholders at which point it became clear that the level of funding required by the Company would be challenging to obtain and the Company was unable to avoid insolvency.

Accordingly, the directors filed a Notice of Intention to appoint Administrators on Wednesday 26 February 2020 and the Company entered administration on Friday 28 February 2020.

## **1.6 Connected party transactions**

We are not aware of any connected party transactions to disclose.



## 2. Purpose, conduct and end of administration

### 2.1 Purpose of the administration

The purpose of an administration is to achieve one of three objectives:

- a. To rescue the company as a going concern
- b. To achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
- c. To realise property in order to make a distribution to one or more secured or preferential creditors

Insolvency legislation provides that objective (a) should be pursued unless it is not reasonably practicable to do so or if objective (b) would achieve a better result for the company's creditors as a whole. Objective (c) may only be pursued if it is not reasonably practicable to achieve either objective (a) or (b) and can be pursued without unnecessarily harming the interests of the creditors of the company as a whole.

It was concluded that objective (a) would not be achievable for the following reasons:

- ▶ The Company was significantly loss making and it was not considered likely that sustainable profitability could be achieved; at least not in the short-medium term;
- ▶ The Company required significant levels of funding which was not possible to quantify or obtain in the time available. Further, it could not be concluded that any cash injection would be sufficient to generate an improvement in financial performance;
- ▶ The business had ceased trading at many of its sites prior to the Administration and had extremely fractious relationships with customers and suppliers; and
- ▶ The prospect of finding a trade buyer would have been extremely remote due to the Company's losses and lack of value in the contract base.

As a result, the Joint Administrators have pursued objective (b) (to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)). Objective (b) enables the Joint Administrators to utilise the moratorium to afford protection from creditor action and to provide time to realise value from the Company's asset base as well as exploring sales of its Technologies business and JV interests in order to maximise returns to creditors.

If the above proves to be unachievable, the Joint Administrators would seek to pursue objective (c), realising assets in order to make a distribution to the secured and preferential creditors.

### 2.2 Conduct of the administration

Due to the contractual nature of the majority of the Company's business and the scale of the losses, the Administrators took the decision to wind down the Company's affairs in an orderly manner. The various leasehold premises will be vacated during the wind down period.

The Joint Administrators' focus is on maximising the net realisations from the Company' asset base, most notably:

- ▶ Book debts and any amounts recoverable on contracts;
- ▶ Value in joint venture stakes;

- ▶ Value from its iSite business; and
- ▶ Cash and other assets.

## **2.2.1 Sale of business**

### **2.2.1.1 Frameworks**

Prior to the Administration, the directors had approached certain parties to gauge their interest in acquiring the business and assets of the Frameworks division. However, no offers were forthcoming as many of the projects were deemed to be onerous due to the level of supplier liabilities.

There was limited interest in acquiring the business and assets following appointment and no offers were forthcoming.

There were several key factors making a sale of the business extremely unlikely, being:

- ▶ There were limited timescales available to execute a sale;
- ▶ Customers having taken steps to terminate contracts and appoint alternative providers prior to and immediately following our appointment;
- ▶ A sale of the continuing operation would have resulted in a significant working capital requirement due to the creditor balances that had amassed; and
- ▶ It would have been challenging to obtaining sufficient comfort that the business could be transformed to a profitable enterprise.

There were five expressions of interest in individual Framework Agreements. All of these parties signed up to NDAs, however these expressions did not proceed for a number of reasons including rejection by the customer.

Offers for novation by two parties in respect of a small number of projects are still being considered by one of the customers, however this will require withdrawal of the contract termination so that the novation may be agreed.

We would highlight that the employer has a duty to mitigate their loss and where a novation has been proposed but rejected, this restricts their ability to justify the offsetting of certain losses. We have emphasised to each customer their legal duty of the employer to mitigate its costs and losses.

### **2.2.1.2 Technologies and Mobias**

The Joint Administrators have explored a sale of both the iSite and Mobias businesses. Key aspects of this are set out further below, however neither of these processes has resulted in a successful sale of either business to date.

As a result of the above, the Joint Administrators have sought to minimise costs and generate recoveries from the underlying contracts where possible.

## **2.2.2 Trading/wind down**

As set out above, the Company had largely ceased trading at the various operating sites prior to it entering insolvency. Further, due to the contractual nature of the majority of the activities of the Company it was not deemed viable to trade the Frameworks and Mobias business following the Company entering Administration.

The contracts operated by Frameworks were likely to be terminated by the employers on the Company entering insolvency. Further, there was no funding available to facilitate completion of any works. Notwithstanding the lack of funding, trading the business would also have carried significant risks which could have resulted in additional losses being incurred.

In view of the above, the Joint Administrators sought to wind down the Company's affairs.

As a consequence, on 28 February 2020, 216 of the 270 staff employed were made redundant.

The Administrators were also advised that a further 12 employees had transferred to other Group companies shortly prior to the Administration.

We retained certain of the Company's quantity surveyors and accounting staff to assist us in assessing the options available to realise value from the Company's contract debts and to ensure that the accounting systems were brought up to date.

Certain IT staff were also retained to ensure the Company's Technologies division remained operational (albeit at a reduced level of activity). In addition, those staff identified as required by Spatial Initiative were retained with their costs being recharged to the JV entity, Spatial Initiative Limited.

During the Administration period, a further 22 employees have left the Company by way of either redundancy or resignation.

The remaining 32 employees comprise:

Spatial Initiative – 20 employees;

Technologies – 8 employees; and

Finance staff – 4 employees.

### **2.2.3 Leasehold property**

At the date of our appointment, the Company operated four properties on leasehold arrangements, being Sale (main trading location), Nottingham (Technologies business), Stansted Airport and London.

The Company ceased to occupy the Stansted and London properties immediately on appointment and the leases have since been surrendered.

There was a requirement to occupy both Sale and Nottingham following the Joint Administrators' appointment. The rent payments up to 24 March 2020 had been paid on both of these properties.

Following the restrictions put in place by the UK Government following the COVID-19 outbreak it was not possible to continue to work from the Sale property. Accordingly, the Company vacated this property on 23 March 2020. We intend to liaise with the Landlord regarding access to the property to collect remaining assets and books and records once the restrictions are lifted.

The Nottingham office continues to be occupied to support ongoing trading of the Technologies division.

Further work needs to be undertaken to ascertain whether there are any recoveries in respect of business rates for each of the properties either via rates refunds or re-assessing rateable value. At this stage it is not possible to say whether this will generate any realisations.

### **2.2.4 Unsecured creditors**

On 5 March 2020 the Joint Administrators wrote to all known creditors of the Company outlining the terms of the administration and their appointment.

The Joint Administrators intend to write to unsecured creditors to ascertain their claims once the outcome of the asset realisation process becomes clearer.

No further payment can be made to unsecured creditors in relation to amounts due to them by the Company. In due course a small dividend may become payable under the Prescribed Part but this is likely to be approximately 1p/£.

## **2.2.5 Retention of title and third-party assets**

Since the date of appointment, we have received claims from suppliers seeking to pursue retention of title claims or to collect assets from sites that the Company was employed on.

As the Company has ceased trading and no longer has access to customers' sites, any claims for third party assets on customers' sites will need to be addressed through the appropriate customer or project manager.

## **2.3 Asset realisations**

### **2.3.1 Contract realisations**

Given the contractual nature of the Company's principal activities we have appointed a firm of quantity surveyor agents, Leslie Keats, to assist us in assessing the contract balances and realising value from the live and completed contracts.

The Company had a relatively concentrated customer base (53 customers) as it carried out much of its work under Framework Agreements. Typically, this meant that the Company would carry out a high volume of lower value projects for each customer; particularly retail and banking customers.

The Company had c.220 projects at the date of Administration comprising c.140 completed projects (i.e. where practical completion had been achieved) and c.80 live projects (either in progress or due to start).

We retained a number of the Company's quantity surveyors to assist in ascertaining the latest financial position on each of the projects. There have been limited expressions of interest to novate any of the projects or frameworks and therefore the focus has been on maximising realisations from the outstanding contract balances.

At the date of appointment there was c.£16.2m of outstanding amounts across the Company's contract base comprising:

- ▶ Contract debtors - £5m;
- ▶ Applications for payment - £4.9m;
- ▶ Work in progress - £3.4m;
- ▶ Retentions - £2.4m; and
- ▶ Certified amounts (not yet invoiced) - £0.5m;

To date, recoveries of c.£0.5m have been generated from the outstanding contract debt.

We will continue to work with Leslie Keats over the course of the Administration to recover value from the Company's contract base.

#### **2.3.1.1 St Ann's adjudication**

Prior to the Administrators' appointment, the Company was participating in a final account adjudication in respect of the above contract. The work undertaken by the Company's staff

and legal advisers was relatively advanced and it was clear from the information available that the Company had demonstrated significant entitlement.

Consequently, the Administrators were keen to ensure the adjudication progressed to a conclusion and retained key staff and the Company's appointed legal advisers to pursue this matter in the Administration.

The adjudicators' decision was issued on 9 April 2020 which awarded £675,000 plus interest to the Company. We have requested immediate payment from the employer, however, should this not be forthcoming we will work with our legal advisers to seek recovery of this balance for the benefit of the Administration. This will include taking any necessary enforcement action which is supported by recent case law and we have a number of options available in this regard.

### **2.3.2 Mobias**

A limited marketing of the Mobias business was undertaken in the days leading up to the insolvency of the Company, however there was limited time available to explore interest and/or execute a transaction.

No expressions of interest were ultimately forthcoming, and it was not deemed viable to explore a sale of the business following appointment due to the limited asset base of the Mobias division, risk of customer attrition and the level of funding required to trade in an insolvency process.

As such, the Administrators will take steps to realise value from the outstanding debtor book (which forms part of the above contract realisations).

### **2.3.3 Technologies**

Following our appointment, we took steps to limit the activities of the Technologies division to providing ongoing services to the customers whilst we explored options for a sale of the division.

This resulted in reducing employee numbers to 8 which represented a core support team and eliminating the development activities which were previously undertaken by a further 9 employees whose positions became redundant.

We undertook a marketing exercise of the business which resulted in an Information Memorandum being issued to 12 parties. We remained in discussion with two parties who had an ongoing interest in potentially acquiring the business, however one of these parties has now withdrawn and we continue to progress discussions with the other interested party.

There is no certainty that an acceptable offer will be forthcoming. The customers have historically paid an annual licence fee for the services of the Technologies division which was prepaid prior to our appointment and therefore the Administrators had no income post appointment to cover the costs of providing the ongoing services.

In order to enable discussions to continue to be explored whilst still providing the services to the customers, we have entered into a support fee arrangement with the three principal customers of the business. Under this arrangement, the customers have undertaken to cover the costs of continuing to trade the business such that there is no downside risk to the creditors of continuing to trade.

During this period the Administrators will continue to explore options for a sale of the business whilst also working with the customers to try and identify and implement an alternative solution as a fall back to ensure that services can continue.

### **2.3.4 Spatial Initiative Limited**

As outlined previously the Company owns 50% of a joint venture called Spatial Initiative Limited (“SIL”) which delivers projects for the DfE via construction frameworks.

Prior to our appointment, SIL subcontracted its contract delivery to the Company and its JV partner Extraspace Solutions UK Limited (‘ESS’).

All employees working on behalf of SIL were employed by the Company. At the request of SIL’s directors, the Administrators have retained c.20 employees on behalf of SIL to enable it to continue to trade and transition to a standalone operation. SIL is covering all associated costs with retaining these staff.

Under the JV Agreement, ESS has pre-emption rights to acquire the Company’s equity following a valuation by the auditor. ESS have exercised its pre-emption rights and steps are being taken to ascertain fair value of the equity.

In conjunction with this, ESS are undertaking an exercise to verify which employees are expected to transfer to SIL.

There is significant outstanding value due to the Company from SIL in relation to live contracts at the date of appointment. Alongside executing any sale of the Company’s shareholding in SIL, we are also pursuing recovery of these balances.

### **2.3.5 Dutco Styles & Wood LLC**

The Joint Administrators have been working with the Company’s JV partner, Dubai Transport Company LLC, to achieve an orderly wind down of its JV interests in Dubai.

The timing for completion of this process remains fluid as it is subject to final account settlements and settlement of supplier balances. As such, the quantum and timing of any realisations remains uncertain.

### **2.3.6 Chattel assets**

The Joint Administrators instructed property and asset consultants, Hilco Appraisal, to assist with the disposal of any chattel assets.

The Company owned minimal assets and Hilco are exploring expressions of interest for these, albeit the COVID-19 environment has resulted in limited opportunities to realise more than nominal value.

### **2.3.7 Other asset realisations**

#### **2.3.7.1 Cash at the date of appointment**

There was c.£1.2m of cash held in the Company’s bank account with Santander at the date of appointment. These funds have been transferred into the Administration bank account.

In addition, the Company also held c.£0.8m in two HSBC business banking accounts. It is likely these funds will be subject to set off under HSBC’s banking documents and therefore will not form part of the Administration estate. In view of this we do not expect these funds to form part of the realisation in the Administration.

#### **2.3.7.2 Duplicate payments**

Since appointment the Company has received repayment of a supplier overpayment (£15k). Further investigative work is being undertaken to ascertain whether similar positions exist on other supplier accounts which could result in additional recoveries.

### **2.3.7.3 Tax matters**

We are working to investigate the potential level of any VAT reclaim which may be reclaimed by the Company in relation to VAT returns in the lead up to the Administration. We would highlight that any such reclaim could be subject to Crown set off for other liabilities such as PAYE or liabilities yet to be identified.

The Joint Administrators are also liaising with EY tax specialists to understand the tax position of the Company and whether there is any prospect of surrendering tax losses to other former Group companies.

Further updates in relation to the above will be provided in our six monthly progress report.

## **2.4 Approval of the administrators' proposals**

The Joint Administrators are of the opinion that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the prescribed part and consequently, in accordance with the provisions of paragraph 52(1)(b) of Schedule B1 to the Act, they do not intend to seek a decision of the creditors on the approval of the proposals.

The Joint Administrators will be obliged to seek a decision of the creditors if requested to do so by creditors of the company whose debts amount to at least 10% of the total debts of the company. The request must be delivered within 8 business days of the date on which these proposals are delivered to creditors (or such longer period as the court may allow) and must include the information required by Rule 15.18 of the Insolvency (England and Wales) Rules 2016.

In accordance with Rule 15.19 of the Rules, the Joint Administrators may require a deposit as security for payment of the expenses associated with convening a decision procedure or deemed consent procedure and will not be obliged to initiate the procedure until they have received the required sum.

## **2.5 Future conduct of the Administrations**

The Joint Administrators will continue to manage the affairs, business and property of the Company to achieve the purpose of the Administration. This will include, inter alia:

- ▶ Realising the assets of the Company, most notably the outstanding contract debt;
- ▶ Pursuing the St Ann's adjudication award to ensure value recovery for the Administration;
- ▶ Exploring options for a sale of the iSite business whilst working with the customers to try and implement an alternative solution;
- ▶ Continue to seek to realise value from the Company's JV interests in Dubai;
- ▶ Completing a sale of the equity held in SIL;
- ▶ Realising value from VAT, chattel assets and other debtors;
- ▶ Agreeing preferential creditor claims;
- ▶ Dealing with corporation tax and VAT matters which includes filing statutory returns;
- ▶ Dealing with unsecured creditor enquiries;
- ▶ Distributing realisations to the secured and preferential creditors of the Company;

- ▶ If appropriate, agreeing unsecured creditor claims and distributing the Prescribed Part;
- ▶ Ensuring all statutory reporting and compliance obligations are met; and
- ▶ Finalising the Administration, including payment of all Administration liabilities.

## **2.6 The end of the administration**

### **2.6.1 Dissolution**

It is proposed that if at the end of the Administration the relevant company has no property which might permit a distribution to its creditors other than by way of the Prescribed Part, the Joint Administrators will send a notice to that effect to the Registrar of Companies. On registration of the notice the Joint Administrators' appointment will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Insolvency Act 1986 the company will be deemed to be dissolved three months after the registration of the notice.



### **3. Administrators' receipts and payments**

A summary of the Administrators' receipts and payments for the period from 28 February 2020 to 23 April 2020 is attached at Appendix C.

## 4. Statement of Affairs

The directors have submitted their Statement of Affairs as at 28 February 2020. A summary is attached at Appendix B, including a full list of creditors. We would comment that a number of the asset values have yet to be determined and may be lower than indicated. Similarly, a number of creditor claims have yet to be quantified and may be higher than indicated. Additionally, the values are shown before applicable costs of realisation.

We provide below, for information, an indication of the current position with regard to creditors' claims. The figures have been compiled by Company management and have not been subject to independent review or statutory audit.

The information below highlights the key aspects of the Statement of Affairs.

### 4.1 Assets

#### 4.1.1 Assets subject to a fixed charge

- ▶ The Statement of Affairs assumes limited fixed charge recoveries with the only realisable asset relating to the Company's equity in SIL.
- ▶ We note that no value has been attributed to the equity held in the Dutco joint venture, however we anticipate some recoveries from residual cash as this entity is wound down. In this instance, any cash recoveries will rank as a floating charge realisation.

#### 4.1.2 Assets subject to a floating charge

We would note the following with regard to the Company's floating charge asset base:

- ▶ The Company's most significant assets are the potential contract debt recoveries and cash held on appointment.
- ▶ The Statement of Affairs lists an overseas tax asset of £365,878 relating to Irish VAT. We are working with the Company's finance team to verify this position.
- ▶ No recovery from prepayments is envisaged. The Administrators will investigate this position.
- ▶ Furniture and equipment include office equipment and furniture, albeit this is assumed to have negligible value.
- ▶ The Company has capitalised software and development costs of c.£2.4m, however this is not expected to generate any recoveries.

Please note, the Statement of Affairs does not take into account the costs of realisation of assets and the costs of the Administration.

### 4.2 Liabilities

We provide below, for information, an indication of the current position with regard to creditors' claims. The figures have been compiled by the Company's management and have not been subject to independent review or statutory audit.

These figures do not include any estimates for contingent claims. Predominantly we would expect these claims to occur from liabilities arising under supplier guarantee claims.

#### 4.2.1 Secured creditors

The Group's main secured lenders are HSBC and Tosca.

The Company had secured indebtedness of c.£49m at the date of appointment which related cross guarantees provided in favour of HSBC and Tosca.

HSBC and Tosca both have fixed and floating charges over the assets of the Company. The order of priority is as follows:

- ▶ HSBC; then
- ▶ Tosca.

#### **4.2.2 Preferential creditors**

The Statement of Affairs estimates preferential creditors of £395,000 in respect of claims for employees' holiday pay and pension contributions.

A number of claims from employees remain outstanding. As claims are received, we will be in a position to more accurately quantify the value of preferential creditor claims.

We currently estimate that preferential claims will be paid in full.

#### **4.2.3 Non-preferential creditors**

The directors' Statement of Affairs estimates that non-preferential creditors will amount to c.£53.8m. These are broken down as follows:

- ▶ Trade creditors - £20.9m;
- ▶ HMRC - £0.5m; and
- ▶ Amounts owed to group companies - £32.4m.

Creditor claims continue to be submitted and final claims in the Administration may be higher due to contingent claims and other non-preferential creditor amounts not included in the Statement of Affairs.

It is not anticipated that there will be sufficient realisations to enable a distribution to the non-preferential creditors other than by virtue of the Prescribed Part.

Further information with regards to the Prescribed Part available for distribution to non-preferential creditors (after costs) is outlined on the following page.

## 5. Prescribed part

The prescribed part is a proportion of floating charge assets set aside for unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The prescribed part applies to floating charges created on or after 15 September 2003.

The Joint Administrators estimate, to the best of their knowledge and belief, that:

- ▶ The value of the Company's net property as stated in the Statement of Affairs is £5,779,748 (before any costs of realisation).
- ▶ This is estimated to result in the value of the prescribed part being £600,000 before the costs of dealing with the prescribed part.

As stated above, there given the nature of the Company's asset base there is inherent uncertainty with regard to asset recoveries.

The Joint Administrators do not intend to make an application to the court under section 176A(5) of the Insolvency Act 1986 for an order not to distribute the prescribed part.

## 6. Administrators' remuneration and disbursements and payments to other professionals

### 6.1 Remuneration

The statutory provisions relating to remuneration are set out in Chapter 4, Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <https://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to the Joint Administrators.

In the event that a creditors' decision is not requested and a creditors' committee is not formed, the Joint Administrators will seek to have their remuneration fixed by the secured creditors and the preferential creditors in accordance with Rule 18.18(4) of the Rules. The Joint Administrators will ask for their remuneration to be fixed on the basis of time properly given by them and their staff in dealing with matters arising in the Administration, in accordance with the fee estimate dated 23 April 2020 which is being circulated to creditors at the same time as these proposals

The time spent by the Administrators and their staff to date primarily relates to the following matters:

- ▶ Contract debt recoveries including the St Ann's adjudication;
- ▶ Dealing with interests in joint ventures;
- ▶ Working with Technologies customers to provide ongoing support;
- ▶ Exploring business and asset sales for certain parts of the Company;
- ▶ Dealing with employee related matters;
- ▶ Dealing with issues in response to Covid-19;
- ▶ Dealing with on appointment matters;
- ▶ Property issues and exits;
- ▶ Arranging insurance;
- ▶ Establishing information in respect of the Company's intercompany debtor balances;
- ▶ VAT and tax matters; and
- ▶ Dealing with statutory duties and mailings.

### 6.2 Disbursements

Disbursements are expenses met by and reimbursed to the Joint Administrators. They fall into two categories: Category 1 and Category 2. The statement of expenses dated 23 April 2020 includes details of the Category 1 and 2 disbursements which are expected to be incurred.

Category 1 disbursements are payments to independent third parties where there is expenditure directly referable to the administration. Category 1 disbursements can be drawn without prior approval.

Category 2 disbursements are expenses that are directly referable to the administration but not to a payment to an independent third party. They may include an element of shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as remuneration. In the event that a creditors' decision is not requested and a creditors' committee is not formed, the Joint Administrators will seek the approval of the secured creditors and preferential creditors to charge Category 2 disbursements in accordance with the statement of expenses (included in the fee estimate) dated 23 April 2020.

## Appendix A Statutory information

### Company Information

Company Name:	Styles & Wood Limited
Registered Office Address:	c/o Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, West Yorkshire, LS11 5QR
Registered Number:	01568060
Trading Names:	Styles & Wood Limited
Trading Addresses:	Cavendish House Cross Street Sale M33 7BU

### Details of the Joint Administrators and of their appointment

Administrators:	Robert Hunter Kelly, Charles Graham John King and Samuel James Woodward
Date of Appointment:	28 February 2020
By Whom Appointed:	The appointment was made by the Directors
Court Reference:	High Court of Justice, The Business and Property Courts in Leeds, Insolvency and Companies List (ChD) – CR-2020-LDS-000222

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by any one of them acting alone or by any or all of them acting jointly.

### Statement concerning the EC Regulation

The EC Council Regulation on Insolvency Proceedings does apply to this administration and the proceedings are main proceedings. This means that this Administration is conducted according to UK insolvency legislation and is not governed by the insolvency law of any other European Union Member State.

### Share capital

Class (Ordinary)	Number	Authorised	Issued and fully paid	
		£	Number	£
MARAQ LTD	100	100	100	100

### Directors and secretary and their shareholdings

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Craig Anthony Eastwood	Director	29/11/19	30/03/20	Nil

Appendix A: Statutory Information

Nigel Paul Taylor	Director	29/11/19	N/A - Active	Nil
Philip Nicholas Lanigan	Director	01/08/09	29/11/19	N/A
Anthony Stephen Lenehan	CEO	01/01/11	29/11/19	N/A
Paul Richard Lonsdale	Director	03/06/13	07/02/20	N/A
Karen Morley	Director	01/08/16	07/02/20	N/A
Andrew James Shaw	Director	01/07/08	07/02/20	N/A
Martin Ward	Director	01/08/16	30/08/19	N/A



## Appendix B Directors' statement of affairs

Rule 3.30

### Statement of affairs

Name of Company Styles & Wood Limited	Company number 01568060
In the High Court of Justice, The Business and Property Courts in Leeds, Insolvencies and Company List (ChD)	Court case number CR-2020-LDS-000222

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Styles & Wood Limited, Cavendish House, Cross Street, Sale, United Kingdom, M33 7BU

(b) Insert date on the (b) 28 February 2020, the date that the Company entered administration.

#### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 28 February 2020 the date that the Company entered administration.

Full name CRAIG ANTHONY EASTWOOD

Signed



Dated 23 APRIL 2020

**A – Summary of Assets**

Assets	Book Value (£)	Estimated to Realise (£)
<b>Assets subject to fixed charge:</b>		
Fixtures and leasehold improvements	880,976	0
Investment in Joint Venture:		
Spatial Initiative	0	50,000
Dutco Styles & Wood	0	0
HSBC Bank <sup>(1)</sup>		<u>(20,940,181)</u>
Shortfall carried down		(20,890,181)
Tosca Debt Capital <sup>(1)</sup>		<u>(27,740,742)</u>
Deficiency c/d		(48,630,923)
<b>Assets subject to floating charge:</b>		
Furniture & Equipment	181,453	0
Computer software & development cost	2,417,203	0
Amounts realisable on contracts – debtors and work in progress	16,165,411	3,900,000
Prepayments	262,162	0
Amounts due from other group companies:	28,952,800	0
Styles & Wood Property Management Limited	11,114,380	0
Styles & Wood Investments Limited	17,838,420	0
Overseas taxation	365,878	365,878
Cash at bank – HSBC <sup>(2)</sup>	777,750	777,750
Other cash & cash at bank	1,131,233	1,131,233
<b>Uncharged assets:</b>		
Estimated total assets available for preferential creditors		<b>6,174,861</b>

Signature



Date

23 APRIL 2020

(1) Secured debt liabilities relate to Group Cross Guarantees in favour of HSBC and Tosca Debt Capital

(2) HSBC funds will likely be subject to Bank set off

**A1 – Summary of Liabilities**

		Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	£	<b>6,174,861</b>
<b>Liabilities</b>	£	
Preferential creditors:-		
Employee claims for wages arrears and unpaid holiday	255,640	
Pension contributions	139,472	(395,112)
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£	<b>5,779,748</b>
Estimated prescribed part of net property where applicable (to carry forward)	600,000	(600,000)
<b>Estimated total assets available for floating charge holders</b>	£	<b>5,179,748</b>
Debts secured by floating charges	£	
Deficiency b/d	(48,630,923)	(48,630,923)
<b>Estimated deficiency/surplus of assets after floating charges</b>	£	<b>(43,451,175)</b>
Estimated prescribed part of net property where applicable (brought down)	£600,000	600,000
<b>Total assets available to unsecured creditors</b>	£	<b>600,000</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade Creditors	20,860,061	
HMRC	487,332	
Other Creditors	2,000,000	
Amounts due to group companies	30,396,913	(53,744,306)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	£	<b>(53,144,306)</b>
Shortfall to floating charge holders (brought down)	£	(43,451,175)
<b>Estimated deficiency/surplus as regards creditors</b>	£	<b>(96,595,481)</b>
Issued and called up capital	£	(100)
<b>Estimated total deficiency/surplus as regards members</b>	£	<b>(96,595,581)</b>

Signature



Date

23 APRIL 2020

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## COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the Company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Aerocool Limited	301 Merlin Park , Burscough Industrial Estate , Burscough, L40 8Y	1,854.72			
Airport Energy Services Ltd	The Mill Studio, Horton Rd, Stanwell Moor, Staines, TW19 6BD	1,222.20			
Airside Data and Training T/A Alrdat	19 Cherry Garden Road, , Canterbury, CT2 8EL	193,888.23			
Amnico International	Credit control Department, Solar Park, Southside, Solihull, B90 4SH	159.48			
Angel Springs Limited (T/A Waterlogic)	Angel House, Shaw Road , Wolverhampton , WV10 9LE	573.00			
APC Manchester Ltd	Unit 14, Sevenside Industrial Estate, Textilose Road , Trafford Park, M17 1WA	1,032.80			
Apogee Corporation Ltd	Harrison Place, Whisby Road, Lincoln, LN6 3DG	79,896.00			
Apply Recruitment Limited - PAYE	20th Floor City Tower, Piccadilly Plaza, Manchester, M1 4BT	720.00			
Apply Recruitment Limited - Placement Fee	20th Floor City Tower, Piccadilly Plaza, Manchester, M1 4BT	457.37			
Aquaid Franchising Limited	Unit 10, Kings Court, Willie Snaith Road , Newmarket, CB8 7TG	107,100.43			
Arcadis LLP	Arcadis House, 34 York Way, London, N1 9AB	14,480.88			
Argos Business Solutions Ltd	489 - 499 Avebury Boulevard, Saxon Gate West, Milton Keynes , MK9 2NW	14.28			
Armadillo Self Storage - Warrington	73 Manchester Road , Warrington , Cheshire , WA1 4AE	24.82			
Ashtead Plant Hire	102 Dalton Avenue, Birchwood Park, Birchwood, Warrington, WA3 6YE	3,184.75			
Berrymans Lace Mawer LLP	Kings House, 42 Kings Street West, Manchester,	1,246.98			
BL Office Services t/a Office Supplies Ireland	Kill Lane, Blackrock, Dublin,	1,229.50			
Boels Rental Ltd	Unit A8, Riverview, Embankment Business Park, Heaton Mersey, SK4 3GN	4,437.12			
Boss Design Limited	Boss Drive, Dudley, West Midlands, DY2 8SZ	103.08			
British Safety Council	70 Chancellors Road, , London, W6 9RS	3,135.91			
British Standards Institution	Management Systems Receipts Office, PO Box 3000, Davy Avenue, MK14 6WW	11,849.40			
BT Conferencing	Crawley TEC, Zone C, Flemming Way, Crawley, RH10 9JY	2,196.00			
BT Payment Services Ltd	BT Telephone Centre, , Durham, DH98 1BT	315.00			

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BulbMaster	CSY House, Daleside Road, Nottingham, NG2 4DH	242,986.58
Bureau Vertas Building Control UK Ltd	2 Links Court, Links Business Park, St. Mellons , Cardiff, CF3 0LT	104.74
Bushboard Washroom Systems	Alderflatt Drive, Newstead Industrial Estate, Tretham,	2,039.72
Cara Digital	The Sharp Project, Thorp Road, Manchester , M40 5BJ	464.40
Cargo2Go (UK) Limited	The Station, 26 Stockport Road , Cheadle , SK8 2AA	35.02
CCF Ltd	1-3 Gilllets Loay, Berkshire, RG2 0BS	1,023.60
CCN Conduit Construction Network	CE House, 3 Waldrige Way, Simonside East Industrial Estate, South Shields. NE34 9PZ	300.00
CCS IT Solutions Limited	PO Box 159 , Stockport , SK7 9AB	420.00
Cheekie Monkey Limited	2 Astill Pine Close, Breaton , DE72 3BF	9,450.00
CIRAS-Confidential Incident Reporting and Analysis	Floor 4, The Helicon, 1 South Place, London, EC2M 2RB	600.00
CITB Construction Skills	Bircham Newton, Kings Lynn, , PE31 6RH	11,001.48
City Electrical Factors Ltd	141 Farmer Ward Road , Kenilworth, CV8 2SU	342.00
Clarke Willmott LLP	1 Georges Square, Bath Street , BS1 6BA	454.68
Clearfield Recruitment Limited - PAYE	3 Chalfont Square, Old Foundry Lane, Ipswich, IP4 2AJ	1,750.00
Clientcare Cleaning Limited	243 Whitehorse Road , Croydon , Surrey , CR0 2HQ	228,299.55
Clyde & Co LLP	ST Botolph Building , 138 Houndsditch, London,	811.80
CMS Danskin Acoustics Central	Unit 2 Lyncastle Road, Appletton Thorn Trading Estate, Warrington, WA4 4SN	4,372.27
Company Bureau Formations Limited	The Black Church, St Mary's Place, Dublin 7,	2,004.12
Conquest Ltd	Derwent Suite , Paragon House, Paragon Business Park, Chorley New Road, Horwich, BL6 6HG	10,047.65
Corporate Travel Management (North) Limited	Shire House, Humbolt Street, Bradford , BD1 5HQ	285.09
Cosmo Graphis Imaging Ltd	Unit 20 Edward Court, Altrincham Business Park, Broadheath, Altrincham , WA14 5GL	177.29
Creamline Dairies Ltd	Mellord Rd, Trafford Park, Manchester, M17 1PB	332.52
D H Rollason T/A David Rollason Associates	Hudson House, 8 Tavistock Streer, London, WC2E 7PP	2,484.00
Datascope	Access House, Aviation Park, Flint Road, Chester, CH4 0GZ	1,873.20
Direct 365online Limited	Oasis Business Park, Parkside Place, Skelmersdale, WN8 9RD	24,751.89
DRS (Design Research Shopfitting) Ltd	7 Cam Centre, Walbury Way, Hitchin,	3,910.19
Dulux Decorators Centre	Manchester Road, Altrincham, , WA14 5PG	2,130.00
E-ON UK PLC	Westwood Way, Westwood Business Park, Coventry, CV4 8LG	38,566.00
EB Office Interiors Limited	4A The Cottages, Deva Centre , Trinity Way, Manchester, M3 7BE	11,605.18
Eden Brown Ltd	222 Bishopsgate, London, , EC2M 4QD	709.51
Eden Springs UK	Unit D, The Fleming Centre, Fleming Way, Crawley, RH10 9NN	3,493.74

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Emerson Management Services Limited	Property Accounts Department, Emerson House, Heyes Lane, Alderley Edge, SK9 7LF	6,456.00
Engle Power Ltd	No 1 Leeds, 26 Whitehall Road, LS12 1BE	31,254.23
Environmental Water Services Limited	Unit 4, Boarhurst Business Park, Boarhurst Lane, Saddleworth, Oldham, OL3 7ER	1,800.00
Equa2 Limited	Freetrade Exchange, 37 Peter Street, Manchester, M2 5GB	1,359.05
Equinox (UK) Limited	353 Buckingham Avenue, Slough, Berkshire, SL1 4PF	24,000.00
Experian	Prospect House, Sherwood E Village, New Ollerton, Nottingham, NG22 9SS	1,698.82
Express Fire Equipment Limited	Unit 4, Mersey Road Industrial Estate, Mersey Road North, Falsworth, M35 9LU	131,500.32
F. C Brown (Steel Equipment) Ltd	Caswell Way, Reevesland Industrial Estate, Newport, NP19 4PW	549.18
Finance and Leasing Limited	Imperial House 15 - 19, Kingsway, London, WC2B 6UN	566.40
First Fence Limited	Unit 9c Royle Farm Business Park, Caldwell Road, Drakelow, Burton Upon Trent, DE15 9TU	14,676.00
Floorbrite Cleaning Contractors Ltd - OFFICE ONLY	Cranford House, Cranford Avenue, Sale, M33 2AU	28.08
Forbo Flooring UK Ltd	PO Box 1, Kirkcaldy, Fife, KY1 2SB	1,397.85
Fresh 5 Limited	4ea Stag Estate, Atlantic Street, Altrincham, WA14 5DW	1,854.09
FTI Consulting LLP	200 Aldersgate, Aldersgate Street, London, EC1A 4HD	46,867.20
Future Processing S.A.	UL Bojkowska 37A, , ,	4,370.34
GB Liners Ltd	Unit B1 Altrincham Business Park, Stuart Road, Altrincham, WA14 5GR	7,488.00
GDM Partnership	St Johns House, 37-41 Spital Street, Dartford, DA1 2DR	10,053.00
Go Construction Services Limited	Moongate, Thistley Green Road, Braintree, CM7 9SE	287.04
Go Green Ltd	Rivertorne House, 323 Bawtry Road, Doncaster, DN4 7PB	21,318.26
Gresham Office Furniture Ltd	Platinum Park, Lynstock Way, Bolton, BL1 5US	3,393.90
Guardian Technical Maintenance Ltd	Unit 26, Hewitt Business Park, Winstanley Road, Orrell, WN5 7XB	2,928.06
Howden Joinery Limited	Caswell House, Gowerton Road, Brackmills, Northampton, NN4 7BW	17,027.77
HP INC.UK Limited	Cain Road, Amen Corner, Blug 1, Floor 2, Bracknell, RG12 1HN	1,471.20
HSS Hire Group Ltd	25 Willow Lane, Mitcham, CR4 4TS	115,028.03
HSS Hire Group Ltd * EUROS A/C*	25 Willow Lane, Mitcham, CR4 4TS	142.27
HUB MDP *In Administration*	Textile House, Holly Park Mills, Woodhall Road, Calverley, Leeds, LS28 5QS	408.00
Hub.Son Consultancy Ltd T/A Hub *DO NOT USE*	Textile House Unit 1, Holly Park Mills, Woodhall Road, Leeds, LS28 5QS	5,221.20
Icons of Denmark	1-2 St Johns Path, Clerkenwell, London, EC1M 4DD	0.02
IHDM Limited	15 Brunwood Avenue, Stockport, SK8 3RT	3,240.00
Imperial Lighting Ltd	74 Babbarcombe Road, Torquay, TQ1 3SW	5,378.40
Inmarkets International Limited T/A Skillcast	SQAQ - IL Ghadam, Mriehel BKR 3000, BKR 3000	12,378.60
Insight Direct (UK) Limited	Technology Building, Insight Campus, Terry Street, Sheffield, S9 2BU	16,920.43

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Irongate Group	Kingsway Park Close, Kingsway Industrial Park, Derby, DE22 3FT	10,393.10
Ironmongery Direct Limited	Unit 3-4 Scimitar Park Industrial Estate, Courtauld Road, Basildon, SS13 1ND	509.70
Islington Council	Sundry Income Team, 7 Newington Barrow Way, N7 7EP	431.00
Jacques Landscapes Limited *HO ONLY*	Ostlers Nurseries, Merrymans Lane, Alderley Edge, SK9 7TN	602.72
John E Wright & Co Limited	Blueprint House, 115 Huntingdon Street, Nottingham, NG1 3NF	626.50
John Parker & Son Ltd	Vauxhall Road, Canterbury, Kent, CT1 1HD	141.00
Jon Parker Lee Photography	58 Lowe Lane, Chinley, , SK23	294.00
Jones Bros. 1877 Ltd	16C Blount Street, , E14 7BZ	14.87
KCE FM Limited *OFFICE USE ONLY*	12-17 Pepper Street, Glengall Bridge, London,	1,627.25
Kennedys Law LLP	Ventana House, 2 Concourse Way, Sheaf Street, Sheffield, S1 2BJ	2,961.27
Leeds Community Foundation	1st Floor, 51a St Pauls Street, Leeds, LS1 2TE	1,000.00
Lerson Fabrication Ltd	32 Raynham Road,, Raynham Road Industrial Estate, Bishop's stortford, CM23 5 PE	360.00
Lexis Nexis	Halsbury House, 35 Chancery Lane, London, WC2A 1EL	50.00
LIFE Photography	5 Hamblett Crescent, Merseyside, St Helens, WA11 9PE	400.00
Liverpool City Council	Municipal Offices, Dale Street, Liverpool, L2 2DH	155,651.00
Lunar Aerial Imaging	33 Princess Driv, , Bollington, SK10 3ES	1,066.00
Lyreco	Deer Park Court, Donnington Wood, Telford, TF2 7NB	922.50
Manchester Airport Group Property Developments Ltd	Olympic House, 4th Floor, , Manchester, M90 1QX	5,352.66
Marsh Limited - Performance Bonds	Capital House, 1-5 Perymount Road, Haywards Heath, RH16 3SY	55,122.17
MB Locking Logistics Group Ltd	Forge House, 42-44 Burley Road, Leeds, LS3 1IX	1,695.33
Mccue (International) Inc *Supply Only*	Mount House Bond Avenue, Mount Farm Bletchley, Milton Keynes, MK1 1SF	2,034.66
Microsoft Ireland Operations Ltd	Atrium Building Block B, Carmenthall Road, Sandycroft Ind Est, Dublin 18,	126,804.52
Midland HR	Ruddington Hall, Ruddington, , NG11 6LL	835.80
Milliken Industrial Limited	Beech Hill Plant, Gidlow Lane, Wigan, WNG 8RN	4,640.90
Mobile Account Solutions (Holdings) Ltd	Ground Floor, Unit E1 The Chase, John Tate Road, Ware, SG13 7NN	4,288.97
mpcontact	8 Emmanuel Court, 10 Mill Street, Sutton Coldfield, B72 1TJ	737.28
Myerson Solicitors	Regent Road, , Altrincham, WA14 1RX	102,871.17
Nationwide Platforms Limited *no operated plant*	15 Midland Court, Central Park, Lutterworth, LE17 4PN	1,145.83
Nationwide Services Group Ltd	Nationwide House, 2 Frankton Way, Gosport, PO12 1FR	2,256.00
Naughtone	201 Pannal Business Park, Station Road, Pannal, HG3 1JL	0.20
nGage Proactive Technical Recruitment Ltd *PAYE*	222 Bishopsgate, , London, EC2M 4QD	10,029.16
Nora Flooring Systems UK Ltd.	Units 4-5, Allerton Road,, Rugby, CV23 0PA	34,899.26

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Northgate Vehicle Hire Limited	Norflex House, , Darlington, DL1 4DY	10,082.89
NSR Management Ltd	Ardenham Court, Oxford Road, Aylesbury, HP19 8HT	3,402.00
Office Depot Ltd	P O Box 9998 , Leicester, LE4 9GS	462.18
Olympex Global	Unit 1, The Mill, Horton Rd, Stanwell Moor , Staines, TW19 6BJ	343.42
OPG Ltd	Milton Industrial Estate, , Lesmahagow, ML11 0N	915.60
Oracle Security	Mercury House, Shipstones Business Centre, Northgate, New Basford, NG7 7FN	610.00
Orangebox Ltd	Penalta Industrial Estate, Hengoeed, Mid Glamorgan, CF82 7OZ	6,889.53
PIMFA	22 City Road, Finsbury Square, London, EC1V 2AJ	298.80
Plinsent Masons LLP	3 Hardman Street, , Manchester, M3 3AU	107,990.86
Plinthpak Limited	The Coachhouse, The Square, Sawbridge, CM21 9AE	553.02
Portakabin (Site Accommodation) Ltd	New Lane, Huntington, York, YO32 9PT	48,345.88
Prescott Graphics Solutions	Unit 17 M, Westside Ind Est, Jackson Street, St Helens, WA9 3AT	480.00
PriceWaterhouseCoopers LLP	FOCUS- Cash Management, 161 Marsh Wall, London, E14 9SQ	24,000.00
Protec International Ltd	Construction House, Adlington Ind Est, Adlington, SK10 4NL	6,623.54
Radford Archive & Doc Storage	Unit 13 Colwick Business Park, Private Road No 2, Colwick Nottingham, NG4 2JR	391.86
Ralph Capper Interiors Limited	2 Cranfield Road, Lostock, Bolton, BL6 4SB	107,441.54
Ramtech Electronics	Abbeyfield House, Abbeyfield Road, Nottingham, NG7 2SZ	1,718.29
Random Robot Ltd	15 Collins Homes, Derby Road, Beeston, Nottingham, NG9 2TF	3,600.00
RecycleIT Ltd	Unit 5, Time Technology Park, Blackburn Road, Simonstone, BB12 7TW	238.80
Regus	1 Emperor Way, Exeter Business Park, Exeter, EX1 3QS	4,069.82
Retail Banking Research Limited	393 Richmond Road, , London, TW1 2EF	6,240.00
RGM Consultancy Ltd	Kingsland House, Abbey Foregate, Shrewsbury, SY2 6BL	3,125.90
RICS	Membership Operations , Surveyor Court, Westwood Way, CV4 8JE	720.00
Ripplegen T/A GT News	Unit 2, Compton Acres, West Bridgford , Nottingham, NG2 7RS	203.90
RJB Furniture	Utopia, Roman Road, Roman Road, Bleadon, Weston Super Mare, BS24 0AD	9,172.80
Royal Soc. For Prev. Accidents	Rospa Hse, 28 Calthorpe Road , Birmingham, B15 1RP	546.00
RS Components Limited	Birchington Road, , Corby, NN17 9RS	1,383.66
RVT Group Ltd	Prospect House, Riverside Way, Dartford, DA1 5BS	9,582.86
Ryder International t/a The Solid Wood Flooring	Unit 1 Helena Court, , Tebury, GL8 8JN	370.13
Safesite Facilities	146 Seiden Lane, Patching, West Sussex, BN13 3UL	8,453.05
SAS Daniels LLP	30 Greek Street, , Stockport, SK3 8AD	420.00
SAS International	31 Suttons Business Park, London Road, Reading, RG6 1AZ	5,786.88
Scott Group Ltd T/A Thrifty Car and Van Rental	12 Marsh Barton Road, Marsh Barton Trading Estate, Exeter, EX2 8LW	251.25

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Scotts Cars	Orchard House, Orchard Place, Sale, M33 7YB	128.76	
Secura Hosting Limited	Roseanne House, Parkway, Welwyn Garden City, AL8 6HG	1,734.40	
Service Graphics T/A Paragon Group	1 - 2 Domingo Street, , London, EC1Y 0TA	152.28	
Service Master Clean Manchester	Unit 6 Glebelands Court, Sale, Manchester, M33 6LB	18,533.33	
SFD Group Limited	Unit 2 Scotia Business Park, Tunstall, Stoke On Trent, ST6 4HG	26,608.01	
Shred - It Limited	Ground Floor, Corner House, 177 Cross Street, Sale, M33 7JQ	477.79	
SIG Trading Limited	PO Box 1480, Sheffield, , S2 9QFE	14,512.40	
Sinclair Finance & Leasing	Hernston Business Park, , Bridgend, CF31 3NB	2,387.82	
Slater Heelis Solicitors LLP	Lloyds Bank Buildings, 16 School Road, Sale, M33 7XP	6,246.00	
Softcat Plc	Thames Industrial Estate, Fieldhouse Lane, Marlow, SL7 1TB	2,586.45	
Southern's Broadstock Limited	Brunel Road, Lyme Green Business Park, Macclesfield, SK11 0TA	4,377.56	
Southern's Office Interiors (Yorkshire) Ltd	Units 5 - 7 Bramley Business Park, , Railsfield Rise, Leeds, LS13 3SA	8,096.54	
Space Invader Design Limited	2 Commercial Street, Castlefield, Manchester, M15 4RQ	803,725.00	
Speed Couriers Northern Ltd	Unit HT2 Westbrook Road, Trafford Park, Manchester, M17 1AY	77.99	
Speedy Asset Services Ltd	Chase House, 16 The Parks, Newton-Le-Willows, WA12 0JQ	34,048.42	
Speedy Hire (Ireland) Ltd	Unit 2 Glen Industrial Estate, Broombridge Road, Dublin, 11	6,031.88	
Staveley Communications Ltd	1.01b The Boatshed, 12 Exchange Quay, Salford, OL3 5PU	996.95	
Steve Gawronski T/A Crystal Clean	Crystal Clean Window Cleaning Services, 13 Carfield Avenue, Long Eaton, NG10 2BW	60.00	
Stratus Recruitment *Placement Fees/Office Only*	3 Walton Court, Sheen Park, Richmond, TW9 1UL	11,640.00	
Superior Catering Limited	Waterloo Road, , Widnes, WA8 0TG	1,049.59	
Symmetry at Work Limited	15 Wheelergate, , NG1 2NA	5,162.40	
Tektura	Suite 1.03 Harbour Island, 34 Harbour Exchange Square, London, E14 9GE	1,607.40	
The CPD Certification Service Limited	The Coach House, Ealing Green, London,	178.50	
The Ethical Cleaning Company ( East Midlands) Ltd	61 High Road, Chilwell, Nottingham, NG9 4AJ	2,193.60	
Tier One Protection MCR Ltd	Suite H, The Courtyard, Earl Road, Cheadle Hulme, Cheadle, SK8 6GN	720.00	
Tiger Supplies Limited	Driberg Way, Braintree, Essex, CM7 1NB	30,478.44	
Trade UK	Selectapost 28, , Sheffield, S97 3QE	4,936.59	
Trafford College Group	Manchester Road, West Timperley, Altrincham, WA14 5PQ	290.00	
Travis Perkins Trading Co Ltd	Northern Region, Lodge Way Hse, Lodge Way, Harlestone Rd, NN5 7UG	38,768.49	
UK Fast	UK Fast Campus, Birley Fields, Manchester, M15 50J	20,768.59	
Venesta Washroom Systems Ltd	Newstead Industrial Estate, Trentham, Stoke-on-Trent, ST4 8HX	1,835.00	
Vow Retail Ltd - T/A Post Office Limited	K House, Sheffield Business Park, Europa Link, Sheffield, S9 1XU	133.13	
Water Plus Limited	PO Box 11249, Harlow, Essex, CM20 9NN	147.28	

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Westgate Group	Westgate House, Verulam Road, Stafford, ST16 3EA	9,701.41
Whitrock Bid Support Ltd	Smeaton Manor, Great Smeaton, Northallerton, DL6 2NF	109,800.00
Wolsley Centers Ltd	Heavyside Credit Ser.Po Box 21, Boroughbridge Road, Ripon, HG4 1SL	96.67
Yorkshire Fixing Solutions Ltd	Unit 1, Granville Court, Granville Mount, Otley, LS21 1DD	144.48
Zurich Assurance Limited	The Grange, Bishops Cleeve, Cheltenham, GL52 8XX	517.56
24-7 Electrical Limited	Craven House, Britannia Road, Sale, M33 2AA	19,200.00
3 Shires Building Ltd	Aspen Way, Rotherham, S60 1FB	228,360.45
3D Access Solutions Ltd	Guinness Road, Trafford Park, M17 1SD	2,636.25
3G Joinery & Shopfitting Ltd	Bridgewater Road, Leeds, LF9 0RQ	22,725.01
79 Lighting Ltd (79 Group)	Staverton Technology Park, Staverton, GL51 6TQ	102,677.18
A Andrews & Sons (M&T) Ltd	, Leeds, LS7 2JE	5,560.50
A C Specialist Services LLP	, Stanford, SG18 9JE	1,073.00
A G Grant Construction Ltd	College Milton Industrial Estate, East Kilbride, G74 5DN	17,899.30
A&F Sprinklers Services Ltd	Gorrells Way, Trans-Pennine Trading Estate, OL11 2PX	12,540.31
A&G Interiors Ltd	35 Industrial Park, Station Road, S35 9YR	18,000.00
A1 DRAINAGE SOLUTIONS NW LTD	, Atherton, M46 0LN	17,890.00
A1 Shutters Limited	Jackson Works, Raikes Lane Industrial Estate, BL3 2NH	12,482.40
Abbey Group Ltd	Knowsley Industrial Park, Knowsley, L33 7SY	2,596.80
AC Electrical Limited	Bristol Road,, GL10 3AZ	61,493.84
AC Secure Limited	Birstall, Batley, WF17 9NZ	9,114.00
Access North	Park Valley Mills, Meltham Road, Huddersfield, HD4 7BH	9,166.67
AD Sprinkler Protection Ltd	Grey Street, Denton, M34 3RW	11,012.00
ADT Fire & Security plc T/A Tyco Holdings	The Summit, Hanworth Road, TW16 5DB	76,685.36
Affinity Water	Hatfield,, Hertfordshire,, AL10 9EZ	-
Ainscough Crane Hire Ltd	Bradley Lane, Wigan, WN6 0XQ	3,564.00
Airedale Group	Victoria Road, Eccleshill, BD2 2BN	7,554.27
Alan Traynor Consulting Ltd	Manderwood Park, Lisnaskea, BT92 0FS	10,308.00
Alan Traynor Consulting Ltd **S.IRISH ONLY**	Manderwood Park, Lisnaskea, BT92 0FS	2,583.00
Alarmtec Ltd	Peninsula Park, Rydon Lane, EX2 7NE	8,725.79
All Glass Facades	Cowlet Mill Road, Uxbridge, UB8 2DB	1,900.35
Alphaciad (NI) Ltd	Meigh,, Newry, BT35 8JW	1,012.34
Altrad NSG Limited	Deeside Industrial Park, Deeside, CH5 2NR	39,279.12
AM Price & Sons (Construction) Ltd	Bromsgrove Road, Clent, Stourbridge, DY9 9RH	21,921.99

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Amberstone Security Limited	Shepreth, Royston, Hertfordshire, SG8 6QB	5,561.40
AMD Environmental Limited	Green Street, Green Road, Dartford, DA1 1QG	1,170.00
Ampton Electrical Services Ltd	Colwick, Nottingham, NG4 2HF	5,935.24
AN Construction Solution Ltd	East Lane Business Park, Wembley, HA9 7NG	34,283.62
Antac Support Services Ltd	Hughenden Avenue , High Wycombe, HP13 5SQ	179,966.93
APA Concrete Repairs Ltd	Greetland, Halifax, HX4 8ED	61,096.60
Apex Security Engineering Ltd	Letchworth Garden City, Hertfordshire, SG6 1HJ	7,275.10
Apleona HSG Limited	5 Greenwich , View Place , E14 9NN	26,260.90
Ardere Solutions Ltd	Parsons Street, Oldham, OL9 7AH	2,479.26
Argus Fire Protection	46 New Road, Stourbridge, DY8 1PA	13,800.00
ARH Group Limited	Monkmoor Road, Shrewsbury, SY2 5ST	10,815.22
Armourpost Limited	East Gateshead Ind Est, Gateshead, NE8 3AH	17,684.50
Ascot Doors Ltd	Union Road, Bolton, BL2 2HE	3,297.12
Ashtree Roofing	Wakefield, West Yorkshire, WF1 1UH	9,391.20
Asxa Ablay Entrance Systems Ltd	Brooklands Close, Sunbury-On-Thames, TW16 7EQ	2,961.00
Associated Architects	The Mailbox, Birmingham, B1 1SE	33,348.24
Associated Security Solutions Ltd	25 Addington Street, Manchester, M4 5EU	77,800.20
Aston Crean Ltd	Charlestown, Co.Mayo,	4,402.00
Aston Services Group Ltd	Moss Side Development Park, Leyland, PR26 7UX	4,164.00
Atalian Servest AMK Ltd T/A Arthur McKay Building	Bilston Industrial Estate, Loanhead, EH20 9LZ	24,338.23
Avid Pest Control Limited	Alperton Lane, Western Avenue, Greenford, UB6 8AA	6,585.60
AW Construction Services Ltd	Park Farm Industrial Estate, Folkstone , CT19 5EY	81,192.54
Axis Architecture	2-6 North Church Street, Sheffield, S1 2DH	1,044.00
Axis Envelope Solutions Ltd	Cross Green Industrial Estate, Leeds, LS9 0RJ	28,883.60
B Batch Group	Hull, , HUS 5EP	69,526.60
B&K Systems Ltd	College Road, Gildersome, Leeds, LS27 7WF	31,895.18
Banyard Consultants Limited	Douglas Drive, Godalming, GU7 1JX	1,004.40
Base Security Ltd	Droylsden , Manchester, M43 6ID	719.52
Bastion Security Products Ltd	New York Industrial Park, Shiremoor, NE27 0OF	13,759.20
Baxenden Flooring Limited	194-196 Union Road, Oswaldtwistle, BB3 3EG	28,825.04
BB SEVEN FIRE LTD	, Rochester, ME1 1XF	4,380.00
BBJ Construction Ltd	Morthen Road, Thurcroft, S66 9JG	21,653.95
Becker (Sliding Partitions) Ltd	Greenhill Crescent, Watford Business Park, WD18 8PH	2,073.66

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Birley Joinery Limited	Sheffield, , S12 2AX	4,838.66
Birley Joinery Ltd *IRISH ONLY*	Sheffield, , S12 2AX	6,392.00
Birley Manufacturing Ltd *IRISH ONLY*	Sheffield, S12 2AX	4,499.44
BL Facilities Management Limited	Unit 8 The Crown Centre, Bond Street, SK11 6QS	38,357.36
Blaze Signs Ltd	Pysons Road, Broadstairs, CT10 2XZ	35,413.80
Bolton Gate Company Ltd	, Bolton, BL1 2SP	334.80
Boon Edam Limited	Crowbridge Road, Orbital Park Ashford, TN24 0GR	87,876.00
BP&H Services Ltd	Reading Road, Arborfield, RG2 9HT	49,452.13
BPJ Fitout Ltd	Carryduff, , BT8 8EH	24,262.71
Brady & Gallagher (1999) Ltd	St Helier, , JE2 4TT	4,803.20
Brand Energy & Infrastructure Services UK Ltd	8000, Academy Business Park, Gover Street, Glasgow, G51 1PR	2,500.51
British Telecommunications plc Openreach (BT)	, London, EC1A 7AJ	15,319.10
Building Surveyors Ltd	High Street, Newburn, Newcastle, NE15 8LN	47,587.84
Bunclody Engineering Company Limited	Bunclody, Co. Wexford,	50,783.80
Bureau Veritas Building Control UK Limited	Links Business Park, St Mellons Cardiff, CF3 0LT	2,850.00
Bureau Veritas UK Ltd *IRISH ONLY*	Didisbury, Manchester, M20 8RE	31,696.00
Butterfield Signs Ltd	, Bradford, BD1 2RZ	34,778.40
C / J Decorators Ltd	New Broad Street, London, EC2M 1NH	4,704.00
Cannon Fire Sprinklers Limited	Sherwood Energy Village, Ollerton Newark, NG22 9FD	221,638.45
Capital Floors Ltd	Peckleton Lane Business Park, Peckleton, LE9 7RN	5,158.12
Carmel (UK) Ltd	Midland Place, Bariborough, Chesterfield, S43 4FR	239,312.11
Carrino Flooring Limited	Colmworth Business Pk, Eaton Socon , PE19 8YP	570.31
Carter Synergy Ltd	Hay Mills, Birmingham, B25 8EY	26,389.88
Carve Interiors Ltd *IRISH ONLY*	Hot Lane Industrial Estate, Burslem, ST6 2BL	295,549.84
Caswell Maintenance Services	, Wendover, HP22 6BA	68,309.42
Caulmert Ltd	Parc Menai, Bangor, LL57 4PG	12,801.12
Causeway Geotech Ltd	Ballymoney, , Co. Antrim, , BT53 7QL	7,689.38
CB Surface Repair Specialists Ltd	Whitechurch, New Ross,	624.25
CCL Interiors Ltd	Heron Road,, Belfast, BT3 9LE	3,315.94
Cellarga Limited	Bridge Road, Haywards Heath, Surrey, RH16 1UA	9,800.20
Cennox Field Services Ltd	Camberley, Surrey, GU15 3DT	3,619.20
Central Electrical (NW) Ltd	, Manchester, M8 8LW	50,605.23
Central Glass & Glazing Ltd	Horn Lane, Greenwich, SE10 0RT	106,040.16

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Centrum Plus Limited	Kings Hill, West Malling, ME19 4YU	35,040.47
Chubb Fire & Security Ltd	Number One @ The Beehive, Lions Drive, Shadsworth Bus Pk, BB1 2QS	18,074.65
CityServe Mechanical Limited	Corbett Business Park, Shaw Lane, Stoke Prior, B60 4EA	38,557.52
Cladtech Associates Limited	, London, SW1P 2PN	1,053.00
Classic Windows	Killumney, Ovens, P31 WF74	2,085.00
Clear Interior Projects Ltd	North Road, London, N7 9DP, N7 9DP	92,092.76
Clear Line Maintenance Ltd	, Sheffield, S6 1PG	51,346.67
Clover Technical Services Ltd	Lairdside Technology Park,, Birkenhead,, CH41 9HS	20,367.60
CNM Joinery Ltd	Bamber Bridge, Preston, PR5 6YF	122,456.48
COBA Europe Ltd	Fleckney, Leicester, LE8 8UR	8,146.57
Coleman Engineering Services ( please use SAND502)	Great Barr, Birmingham, B44 9ER	7,110.00
Colsec Limited	Kidderminster Road, Droitwich, WR9 0NX	16,005.60
Colt International Limited	Bedford Road,, GU32 3DF	668.06
Compro Fire Systems Ltd	Malvern Road, Lower Wick, WR2 4YX	1,211.11
Conditioned Environment (Mechanical Services) Ltd	Park Royal, London, NW10 7NR	22,172.27
Confined Space Services UK Limited	5 Beecher Street, Halifax, HX3 6NN	1,320.00
Connaught Facilities Ltd	70-76 Blackburn St, Radcliffe, M26 2JW	89,126.46
Construction Joints limited	Dargan Crescent, Belfast, BT3 9JP	2,006.02
Construction Sealants Ltd	Rainham,, RM13 7SA	6,298.35
Contacta Ltd	Dana Trading Estate, Transfesa Road, TN12 6UT	7,820.40
Coopers Fire Ltd	, Havant, PO9 1OZ	780.00
Conlin Limited	Castlederg,, Co. Tyrone, BT81 7AT	642.98
Cotswold Archaeology Ltd	Kemble Enterprise Park, Cirencester, GL7 6RQ	6,570.00
Countrywide Electrical Services Ltd	76 Summer Lane, Birmingham, B19 3NG	5,413.82
Crescent Roofing Limited	Kansa Avenue, Salford, M50 2QL	5,446.55
Crockard ASC Limited	535-541 Saintfield Road, Belfast,, BT8 8ES	4,958.74
Crookes Walker Consulting	30 St. Marys Parsonage, Manchester, M3 2WJ	25,200.00
Crossways Scaffolding (Elland) Ltd	Dewsbury Road, Elland, HX3 9JU	30,994.65
Cubic Ltd	, Reading, RG2 0SX	4,287.44
CW Dowd Site Elec Ltd	Demmings rd Industrial Est., Cheadle, SK8 2PE	27,611.53
Danco Construction Services Ltd	Bellinger Road, Trentham, ST4 8GB	180,978.94
Dearneys Ltd	Wrenthorpe, Wakefield, WF2 0JN	7,180.28

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Deerness Fencing & Landscaping	Bowburn North Industrial Estate, Durham, DH6 5FP	6,405.18	
Delta Balustrades Ltd	Sandbach, CW11 3JA	681.86	
Delta Scaffolding Ltd	Rathfarnham, Dublin,	943.00	
Demex Limited	Psalters Lane, Holmes, S61 1DQ	41,239.99	
Diamond Decorators (UK) Limited	2 Exchange Quay, Manchester, M5 3EB	16,896.89	
DL M & E Building Services Ltd	James Street, Westhoughton, Bolton, BL5 3QR	1,102,831.75	
Dortech Architectural Systems Limited	, Leeds, LS1 2RU	2,032.67	
Dortek Limited	, Hull, HU8 7ED	6,558.00	
Durley Shopfitting Contractors Ltd	, Leeds, LS11 9AG	687.82	
Electrostatics Ltd T/A Vanda Coatings	Clos Marion, Cardiff, CF10 4LJ	3,026.26	
English County Contracts Ltd.	Eldonwall Trading Estate, Whitby Road, BS4 3QQ	8,075.93	
Envirotec Ltd	The Street, Hatfield Peverel, CM3 2EJ	29,770.50	
Epta Cold Service Limited**CHECK WITH ACCS FIRST*	Headlands Business Park, Blashford Ringway, BH24 3NX	20,224.23	
Eton Fire	Limehouse Court, 3-11 Dod Street, E14 7EQ	430.32	
Express Fire Equipment Ltd	Failsworth, Oldham, M35 9LU	1,979.51	
Faithful & Gould Ltd	Ashley Road, Epsom, KT18 5BW	2,916.00	
Falco UK Ltd	Leekbrook Way, Leekbrook, ST13 7AP	862.50	
FastKlean Ltd	, Enfield, EN2 0JH	5,282.40	
FCB Building and Roofing Limited	Heywood, Lancs, OL10 1NH	12,000.00	
Fire Globe Ltd	Ransomes Europark, Ipswich, IP3 9SJ	13,821.13	
Fire Protection Specialists Ltd	College Street, St Helens, WA10 1ND	1,221.00	
Firetech (UK) Ltd	70 Alexandra Road, Manchester, M16 7WD	515.38	
FJM Contracts Ltd	Bank Head Lane, Bamber Bridge, Preston, PR5 6YR	3,857.34	
Flexseal Ltd	Fulwood, Preston, PR2 9QX	1,523.04	
Floorform Limited	Newry Rd, Armagh, BT60 1NF	21,533.64	
Foggs Floors Ltd	Longworth Lane Dunscair, Bolton, BL7 9QY	34,900.09	
Forde Decorators Ltd	Corporate Park 2, Ballycoolin Road, D15HH63	1,500.00	
Form Manufacturing Limited	Meadow Lane, Loughborough, LE11 1HL	2,630.16	
Formwise Washrooms	Ryle Drive, Park Farm, NN8 6BA	12,086.16	
Four Seasons Air Conditioning Supplies Ltd	, Dudley, DY2 8RG	7,210.06	
Foyle Safety Services Ltd	, BT48 0DL	1,375.00	
Frank Tucker Ltd	Rook Lane, Dudley Hill, Bradford, BD4 9NL	71,501.36	

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Futura Limited**NOT MORRISONS**	Island Farm Road, West Molesey, KT8 2TR				51,985.21
G J Decor Limited	Woolley, Wakefield, WF4 2LJ				7,611.76
G M Hughes Contractors	Tarbock Green, Prescott, L32 1OX				10,380.00
GDM Partnership	, London, EC1M 6HR				2,580.00
GF Holding (Fit-Out) Ltd	Lees Lane, Mottram St Andrew, SK10 4LJ				133,284.00
GF Holding (Fit-Out) Ltd *IRISH ONLY*	Lees Lane, Mottram St Andrew, SK10 4LJ				95,199.70
GF Holding (Tiling) Ltd	Mottram St Andrews, Macclesfield, SK10 4LJ				8,063.77
GG Glass & Glazing Limited	Liverpool,, L13 7HG				963.96
Gibson Architectural Ltd T/A Style North	No. 2 Cottage Chorley New Road, Lostock, Bolton, BL6 4AJ				188.56
Gladwin Electrical Services Ltd	Bakers Park, Cater Road, Bristol, BS13 7TT				47,377.03
Go Green Managed Services Ltd	, Telford, TF3 3DG				73,981.69
Gordonson Fire Protection Ltd	Tawney Common, Theydon Mount, CM16 7PU				8,602.67
Graphic Image Solutions Limited	Bath Place, Barnet, EN5 5XE				2,432.06
Gray & Sons Interior Shopfitting Limited	, Doncaster, DN4 5AD				100,028.80
Greenlight Engineering LTD	Windsor Park, 50 Windsor Ave, SW19 2TJ				90,624.42
Gunnebo UK Ltd	Pendeford Business Park, Wobaston Road, WV9 5HA				17,772.82
H&C Contracts	The Kilns, Firth End Road, GU53 0QN				3,160.80
H&C Plant Hire Ltd	, Bredbury, SK6 2SN				4,778.70
Hall & Kay Fire Engineering	London, , W1B 5NH				17,767.55
Halsall Electrical Limited	Brookfield Drive, Cannock, WS11 0JN				319,492.46
Hann Tucker Associates	346 Deansgate, Manchester, M3 4LY				600.00
Harper & Edwards Ltd	Park Street, Bagshot,				4,200.00
HB Aluminium Fabrications Ltd	Leathley Rd,, Leeds , LS10 1BG				52,898.90
Higham Flat Roofing Ltd	, Northamptonshire, NN10 6BP				2,184.84
Hodkinson Consultancy Ltd	59-65 Lowlands Road, Harrow, HA1 3AW				3,495.00
Hoist IT Limited	Wigan Road, Ashton in Makerfield, WN4 0BW				28,735.52
Horton Automatics Ltd	Telford, Shropshire, TF1 7YZ				7,444.20
HT Scaffolding Systems Ltd	Holbeck Lane, Leeds, LS11 9UP				22,615.87
Hultons (Landscapes) Limited **IN LIQUIDATION**	Barns Lane ,Warburton, Lymm, WA13 9UG				5,691.29
Hyde Demolition UK Ltd	Hyde, Cheshire, SK14 2DX				13,719.97
Image Project Solutions Ltd	Phoenix Business Centre, Ripon, HG4 1NS				360,774.15
Imagesound PLC	Dunston Technology Park, Chesterfield, S41 8NE				19,278.29
ImServ Europe ltd	, Telford, TF3 3BL				1,586.77

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Independent Design House Ltd	2 Westree Road, Maidstone, ME16 8HB	940.00	
Independent Steel Fabrications Ltd.	Valetta Street, Hull, HU9 5NP	14,701.20	
Information & Data Network Supplies Ltd	Summerfield Road, Bolton, BL3 2NT	39,759.94	
Inscape Interiors Limited	Froom Street, Chorley, PR6 9AR	2,982.44	
Intech Controls	Bognor Road, Horsham, RH12 3SH	1,600.00	
Interface Europe Ltd *** SC Ledger only - AH***	Halifax, West Yorkshire, HX3 7PA	3,048.89	
Interplan Contracts Ltd	Gea Cross, Hyde, SK14 5JQ	66,734.62	
Interserve Environmental Services	Elmdon Trading Estate, Bickenhill Lane, Birmingham, B37 7HQ	3,626.40	
Intrinsic Fire Protection Ltd	Chippenham Park, Ely, CB7 5PT	20,764.20	
J.F. & H. Dowds T/A Dowds Group	Ballymoney, County Antrim, BT53 6LE	67,011.29	
Jackson Lift Group Ltd	Harehill Business Park, Hill Top Road, OL10 2RQ	39,762.24	
JAMES F MCCUE LTD	Trooperlane Industrial Estate, Carrickfergus, BT38 8GX	113,970.59	
James Fisher Testing Services Ltd	PO Box 4, Barrow-in-Furness, LA14 1HR	1,080.00	
Jaykey Construction Limited	Hednesford, Cannock, , WS12 1AG	11,640.00	
JCW Group Ltd	WATERS MEETING DEVELOPMENT, BRITANNIA WAY, BL2 2HH	171.00	
JDC Tiling Ltd	, Chessington, KT9 2SA	3,993.08	
JDF Structures Ltd (in Liquidation)	45 Rochdale Road, Todmorden, OL14 6LD	66,979.45	
JGR Building Services Ltd	Exchange Road, Lincoln, LN6 3JZ	187,792.88	
JIG Consulting Engineers Northern Ltd	Southgate, Wigan, WN3 4EX	12,960.47	
JLW Electrical Contractors Ltd	Upper Wortley Court, Wortley, Leeds, LS12 4WE	169,840.90	
JM Architects Ltd	, Edinburgh, EH2 4NA	138,433.89	
JM Fitout & Interiors Ltd	Chapelton, Sheffield, S35 1PT	42,864.18	
Johnson Bros (Oldham) Ltd	Overen Street, Oldham, OL4 1LA	4,258.79	
Johnson Security	Toddington, Cheltenham, GL54 5EB	7,362.93	
Johnsons 1871 Ltd	Gadbrook Park, Northwich, CW9 7UP	93,113.24	
JPS Projects Ltd	2 Kildare Street, Bolton, BL4 9NP	54,513.78	
K2 Aluminium Systems Ltd	,, CH41 1DL	2,481.36	
Kaydee Light Control Solutions Ltd T/A Kaydee Blin	London Rd, Derby, DE24 8WY	286.72	
KCC Architectural	BALLYMOUNT, , DUBLIN 24	43.05	
Keibray Ltd T/A Keibray Environmental Solutions	Burnt Mills Road, Basildon, SS13 1DT	183,968.61	
Keysource Ltd	Sale, Manchester, M33 7BU	2,247,610.47	
Kingspan Access Floors Ltd	Marfleet, Hull, HU9 5SG	44,226.25	
KJ Contracts Ltd	Whitstable, Kent, CT5 2XY	5,638.49	

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Kos Projects Limited	, Leeds, LS10 4GF	73,881.32
Kwik-Klik Hoardings Ltd	Bradford, West Yorkshire, BD7 3PR	4,218.38
L&D Interiors	Clay Wheels Lane, Hillsborough, S6 1LZ	170,012.54
Lanes Group PLC	Parkside Ind Est, Leeds, LS11 5TD	4,337.70
LAR Limited	Crossley Road, Stockport, SK4 5BF	2,184.00
Lasermet Ltd	Bournemouth, BH9 1H12	18,657.66
Laurentic Ltd	Yeadon, LS19 7EW	10,783.16
LDD Construction Ltd	Eastbury Road, London Industrial Park, E6 6LP	3,526.37
LeverTech Engineering Services Ltd	Urmston, Manchester, M41 9BH	8,331.89
LeverTech H.V Engineering Limited	Broadheath, Altrincham, WA14 5HH	1,728.00
Lewis & Hickey Ltd (Edinburgh)	, Edinburgh, EH4 1HW	6,010.27
Light IQ Limited	1A Birkenhead Street, LONDON, WC1H 8BA	9,276.84
Limitprop Ltd T/A Bramhall Flooring Company	, Hyde, SK14 1EH	1,383.53
Linton Hoarding Solutions Ltd	Loughton, Essex, IG10 4BN	814.71
LJM Design & Management	GRIMSBY, DN31 1NA	42,660.00
Lloyds Decorators Ltd	Warrington, WA4 1JW	30,007.20
Lloyds Mastics Ltd**DO NOT USE**	19-21 Kents Hill Road, Benfleet, SS7 5PN	32.46
LMB Mechanical Services Limited	2 School Street, Cleckheaton, BD19 6AF	114,256.06
London Wall Design Limited	Leatherhead Road, Chessington, KT9 2NY	22,953.14
LouvreSol Specialist Projects	, St Helens, WA9 1UA	426.00
LSR Electrical Ltd	Primrose Hill, London, NW1 7BB	4,446.00
LTD Limited	, , SG13 7AY	14,181.60
Lynx Construction Ltd	Allerton Hill, Chapel Allerton, LS7 3QB	17,247.55
M.A.C Roofing & Contracting Ltd	Martindale Road, Bromborough, CH62 3PT	2,406.97
Mabey Hire Ltd	Ravensthorpe, Dewsbury, WF13 3EJ	655.72
Magnar group	37 Manor Road, Colchester, CO3 3LX	408.00
Malcolm Hughes Land Surveyors Ltd	, Sale, M33 7HF	15,978.00
Marlowe Fire & Security	64 Broadway, Salford Quays, M50 2TS	35,096.93
Masonbarn Ltd	Whitehill Ind Estate, Reddish, SK4 1NS	5,700.00
Mayfair Energy Ltd T/A MGI Facilities Management	Leeds, LS1 2TE	4,986.25
Mayz Building Services Ltd	Lavenders Road, West Malling, ME19 6HR	24,507.43
McKechnie Cleaning Services Ltd	Little Island, Cork,	36,795.00
M-Cool Ltd	Cheadle, Cheshire, SK8 1LY	3,979.39

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MCUK Fitouts Limited	Picow Farm Road, Runcom, WA7 4UA	114,000.00	
McVey Brothers Ltd	Knowsley Industrial Park, Merseyside, L33 7SE , Wigan, WNG 7AA	6,012.00	
MEC Construction Estimating Ltd	Spinningfields, MANCHESTER, M3 3HF	4,660.00	
Merlin Repair Specialists Ltd	Kelvin Industrial Estate, East Kilbride, G75 0TD	1,920.00	
Merson Signs Ltd T/A ASG (Essex) Ltd *IRISH ONLY*	Tytherington Business Park, Macclesfield, SK10 2XF	18,106.92	
Metro Rod Ltd	Horwich Loco Works, Horwich, BL6 5UE	2,733.00	
MG Fabrications (Bolton) Ltd	Nelson Way, Cramlington, NE23 1WG	1,902.22	
MGN Fire Protection Limited	Madeley Street, Hull, HU3 2AH	953.83	
MH Industrial Limited t/as MH Group	Lower Pembroke Street, Dublin 2, D02 XH36	33,052.04	
Michael Slattery Associates	Claudy Co., L'Derry, BT47 4W	7,380.00	
MIDD Electrical Ltd	London, E14 9RH	178,470.63	
Mitie Technical Facilities Management Limited	451 Cleckheaton Road, Low Moor, BD12 0HS	768.00	
Mitton Mechanical Services Ltd	Radford Way, Billericay, CM12 0BT	3,361.07	
MJ Ferguson Services Limited	Lower Ground Floor, Redbrook House, Rochdale, OL11 4EE	95,764.31	
MJ Total Security	Chard, TA20 4BZ	5,905.62	
Modus Contracts (Iminster) Limited	Formby, Liverpool, L37 6EN	28,077.86	
Momentum Flooring Services Ltd	Cressex Business Park, High Wycombe, HP12 3SE	19,319.74	
Monodraught Ltd	Gt. Harwood, Lancs., BB6 7JZ	13,365.05	
Mount Sealants North West Ltd	, Croydon, CR0 3AA	5,552.20	
MR Scaffolding Services Ltd	Canal street, Halifax, LS1 2AY	13,101.00	
MSL Property Care Services Ltd	East Terrace, Chorley, PR7 6TE	212,781.43	
Multiflor Limited	Ballymount Road, Dublin ,	28,261.65	
Myra Glass Company Ltd	Reddish, Stockport, SK5 6EE	594.00	
National Drilling Services	Rhodesia, Worksop, S80 3AT	11,277.00	
Network Blinds	Station Road, Blackrod, BL6 5GJ	698.98	
Network Scaffolding Contractors Ltd	St Helens, Merseyside, WA10 5EF	1,434.32	
New Dawn Projects Ltd	Claycliffe Business Park, Cannon Way, S75 1JU	143,248.94	
NG Decor Limited	Davy Avenue, Knowhill, Milton Keynes, MK5 8FP	27,445.25	
NHBC Building Control Services Ltd	46 James Street, London, W1U 1EZ	1,500.00	
Nicholas Taylor and Associates	Doncaster, DN6 7FE	6,742.30	
NMC Surfacing Ltd	Swords Business Park, Dublin, K67 X971	30,159.20	
Noonan Services Group		93.07	

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Northern Access Floors Ltd	, Hull, HU2 8AP				17,613.78
Northern GA Limited	43A Church Street, Wincham, CW9 6EP				265,231.67
Northern Render Systems Ltd	Shepley, Huddersfield, HD8 8AE				3,614.22
Novograf Ltd	Kelvin South, East Kilbride, G75 0YF				41,639.24
Novograf Ltd *IRISH-GBP*	Kelvin South, East Kilbride, G75 0YF				31,507.40
NRC Services	Attercliffe, Sheffield, S9 3TC				20,064.67
NSS Maintenance LTD *High Access Maintenance*	Hale, Altrincham, WA15 9NE				7,555.34
Oman BeverlySmvth Your Moving Partner	Oldmill Kill , County Kildare , W91 W425				13,235.00
Omega Fire Engineering Limited	Manchester , M15 4PY				4,740.00
Optima Contracting Limited	West End Road, High Wickham, HP11 2OD				752.46
Opus Building Services Ltd	Boldon Business Park, Boldon, NE35 9LZ				346,703.38
Orona Ltd	Sheffield Business Park, Sheffield, S9 1XH				23,839.48
Orrell Steelwork Limited (was orrell structures)	2 Chorley Old Road, Bolton, BL1 3AA				19,158.64
Oscar Acoustics	Crowhurst Lane, West Kingsdown, TN15 6IE				428.94
Owl Projects and Maintenance LTD	Bredbury, Stockport, SK6 1AJ				26,129.89
PC Pest Control Ltd	Eagle Point, Telford Way, WF2 0XW				16,456.80
Pearce Signs Ltd	Duke Street , New Basford, NG7 7JN				248,847.71
Pearce Signs Ltd*IRISH-GBP*	Duke Street , New Basford, NG7 7JN				64,901.11
Peter Cox Ltd	Aniseed Park, Broadway Bus. Park, Chadderton, OL9 9XA				40.86
PHL Plastering Limited	Grange Street, Wakefield, WF2 8TF				4,460.56
PHS Group T/A SYNCROS	Kempston, Bedford, MK42 7QB				8,412.02
Pier Contractors Ltd	Thorwood, Epping, CM16 6LJ				183,138.02
Pitts Wilson Limited	Wakefield Road, Bradford, BD4 7LU				28,493.47
Planet Contracting Ltd T/A Planet Partitioning	Edward Way, Burgess Hill, RH15 9TZ				189.40
PMR Groundworks Ltd	Cleatlam, , DL2 3QS				8,700.00
PMT Digital Ltd	, St Ives, PE27 3LE				7,643.74
Premier Engineering (Yorkshire) Ltd	Carrwood Road, Grange Lane Industrial Estate, Barnsley, S71 5AS				12,471.09
Premier Flooring Solutions Ltd	Dorchester Road, Swinton, M27 5NU				1,088.46
Premier Mist UK Ltd	Monckton Rd Ind Est., WAKEFIELD, WF2 7AL				1,595.66
Principle Link Ltd	Aviation Rd, Sherburn in Elmet, LS25 6PD				8,470.17
Principle Systems Limited	Waterloo, Huddersfield, HD5 0AL				663,897.94
Protec Fire Detection Plc	, Nelson, BB9 6RT				20,667.10
PSN Painting Services	Pendlebury Road, Salford, M27 4AJ				15,555.71

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PTC Systems Limited	15 The Broadway, Wood Green, IG8 0HL	5,370.00		
Pump Logic Ltd	Muir Road, Aintree, Liverpool, L9 7AR	3,176.76		
Q Flooring Systems Ltd	Dairyhouse Lane, Altrincham, WA14 5UA	5,100.00		
Quartzelec Limited	Ohio Avenue, Salford Quays, M50 2GT , London, SE1 8NW	385.12		
Ramboll UK Limited	Redhill, Surrey, RH1 6PP	4,800.00		
Rathborne & Roche Limited	Redhill, Surrey, RH1 6PP	300.00		
Ray Bottomley T/A Jay Contracts	, Hucknall, NG15 6BX	540.00		
RDG Engineering Ltd	, London, WC1H 9JG	2,394.00		
Receptek Ltd	South Humberstone Industrial Estate, Grimsby, DN31 2TG	1,026.66		
Record UK Ltd	Hamilton International Park, Blantyre, G72 0AH	50,963.99		
RED Systems Ltd	Clayhill Business Park, Neston, CH64 3RU	34,199.06		
Rentokil Initial Pest Control	, Dudley, DY1 9EY	5,271.24		
Resonics Ltd	130 Gosterwood Street, London, SE8 5NY	34,794.00		
RF Henderson Ltd	Camperdown Industrial Estate,, , NE12 5UR	7,129.90		
Richardson Claddings Ltd	Halfax, , HX2 7TB	515.33		
Richmond Furniture Ltd	Hadfield Industrial Estate, Waterside, Hadfield, SK13 1BS	1,670.80		
Ridge & Partners LLP	Blenheim Park, Oxford Road, OX20 1QR	22,449.34		
Riggott and Co Ltd	Tuxford Newark, Nottingham, NG22 0NL	896.70		
RJ Stearn Ltd	Liverpool Road, Luton, LU1 1RS	519,929.49		
RMS Cash Solutions Limited	Mallusk Enterprise Park, Newtownabbey, BT36 4GN	3,495.71		
Road Marking Services Limited	Swallownest, Sheffield, S26 4TL	288.00		
Rocare Building Services Ltd	Salisbury Road, Blashford, Ringwood, BH24 3PB	68,443.35		
Russell Flooring Ltd	Halfax, , , HX3 9HG	34,852.66		
RW Joinery (Stockport) Ltd	, Stockport, SK1 2HX	3,120.00		
S & D Sealants Ltd	Norman Way, Caldicot, NP26 5PT	4,147.70		
S & L United Storage Sys Ltd	The Street, Takely, CM22 6OR	3,539.17		
S Barber & Co (Shopfitters) Ltd	Whitehall Road, Leeds, LS12 5PS	15,848.40		
Safe Secure Locker Service Limited	5 Eastern Way, , Bury St Ed, JP32 7AB	888.89		
Sanderroof Ltd	Nipper Lane Whitefield, Manchester, M45 7RH	410.70		
Sandoms Interiors Ltd	Vulcan Works, , Grange Road, , WF17 6LN	55,441.86		
Sapphire Signs Ltd	Hull, , HU5 4HF	5,161.24		
Scaffolding Access Solutions Ltd	Owl Lane, Dewsbury, WF12 7RD	5,401.20		
Scotia Safes Ltd	34 Dryden Road, Loanhead, EH20 9LZ	114,112.46		

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Appendix B: Directors' Statement of Affairs

Scribeshopfitting UK Ltd	Kirkby, Liverpool, L33 1SH	19,885.83	
Secom Plc	Hermitage Court, Hermitage Lane, Barming, Maidstone, ME16 9NT	90,710.40	
Security Surveillance Systems Ltd	Grave Yard Lane, Bickerstaffe, L39 9EG	156.90	
Senator International Ltd	Altham Business Park, Accrington, BB5 5YE	7,946.74	
SES (Engineering Services) Ltd	Wates House Station Approach, Leatherhead, KT22 7SW	925,296.85	
Shaun Marnick T/A SPM Plastering Contractors	Pudsey, Leeds, LS28 7NY	44,826.90	
Sheen Projects Ltd	High Street, Crigglestone, WF4 3HT	608.74	
Sherwood Interiors Limited	Egypt Road, Basford, Nottingham, NG7 7GD	240,049.85	
Shop Front Group	Manchester, Manchester, M12 5PG	1,983.80	
Sibson Property Limited	Hunslet, Leeds, LS10 1GJ	60,020.74	
Simian Risk Management Ltd	409 The Quadrant, Birchwood Park, WA3 6FW	1,128.60	
Sky Scaffolding (Midlands) Ltd	Budbrook Road, Warwick, CV34 5XH	70,142.40	
Smith Painters Limited	Maltby, Rotherham, S66 7LZ	53,932.91	
SML Painters and Decorators Ltd	Rawcliffe Road, St Michaels on Wyre, PR3 0UD	2,538.46	
Socotec UK Ltd	Bretby Business Park, Ashby Road, DE15 0YZ	8,130.00	
Soham Security	Soham, Ely, CB7 5BE	13,374.00	
Solar Shield Ltd	St Leonards Road, Maidstone, ME16 0LS	2,049.72	
Sonnemann Toon Architects LLP	87-90 Albert Embankment, London, SE1 7TP	939.60	
Southern Broadstock Limited	Macclesfield, SK11 0TA	68,085.28	
Speedler Scaffolding Ltd	Westthornton, Bolton, BL5 3QH	62,900.40	
Spray Tone Coatings Ltd	Knutsford, Cheshire, WA16 0EQ	4,090.50	
SRL Technical Services Ltd	Little Waldingfield, Sudbury, CO10 0TF	5,310.00	
Stanley Security Solutions Ireland Ltd*IRISH ONLY*	Ballymount, Dublin 12,	13,996.76	
Stanley Security Solutions Limited	Stanley House, Bramble Road, Swindon, SN2 8ER	36,602.39	
Starrus Eco Holdings Ltd t/a Greenstar	Cappagh Road, Ballycoolin, DUBLIN 11	1,036.71	
Steelcase SouthEast Ltd T/A Insightful Environment	, London, EC1M 3U	9,880.98	
Steyson Granolithic Contractors Ltd	Ilford, Essex, IG1 1HY	281.63	
Stirling Medical & Scientific Limited	Trident Works, Belvedere, Belvedere, DA17 6AN	1,788.08	
Stone Central NW Ltd	Hall Lane, Bold, St Helens, WA9 4SJ	1,050.26	
Stonepoint Ltd	Mill Lane, Stotfold, SG5 4NY	24,892.08	
Stretford Industrial Services Ltd	Stretford, Manchester, M32 8LE	87.54	
Stroma Built Environment Ltd	Pioneer Business Park, Castleford, WF10 5QU	720.00	
Studiotech (UK) Ltd	Bredbury Park Industrial Estate, Bredbury, Stockport, SK6 2SD	94,528.43	

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Appendix B: Directors' Statement of Affairs

SYS (Scaffolding Contractors) Ltd	Carr Hill, Doncaster, DN4 8DE	18,509.46	
TACE Manchester Limited	Oak Green, Stanley Green Business Park, SK8 6OL	24,600.00	
Tagair Limited	8 Balloo Drive, Bangor, BT19 7QY	22,128.03	
Taranto Limited	Tandragee, County Armagh, BT62 2ED	17,104.08	
TBS Fabrications Ltd	Northbank Ind Park, Ilfiam, M44 5AX	2,862.42	
Teesdale Glass Ltd	George Street, M35 9BW	12,092.86	
The Building Maintenance Company	50 Walker Road, Newcastle upon Tyne, NE10 0YQ	42,809.01	
The Floorbrite Group Ltd	Cranford Avenue, Sale, M33 2AU	1,069.25	
The Flooring Group Ltd	Hampstead, LONDON, NW3 2PT	2,319.02	
The Platform Lift Company Ltd	Anton Business Park, Andover, SP10 2RW	1,948.19	
The Real Cleaning Co. (UK) Ltd	Islip, Kettering, NN14 3LT	22,712.00	
The Window Repair Company (North West) Limited*FAC	Newton Road, Billinge, WNS 7TB	63,674.88	
The Yorkshire Maintenance Co. (Hull) Limited	Dunswell Road, Cottingham, HU16 4JT	8,330.40	
Thermal Engineering Contracts Ltd (TECL Ltd)	, Leeds, LS10 1AD	3,543.40	
Tideplan Ltd T/A Fresco Flooring	Holbeck Lane, Leeds, LS12 1AL	47,915.54	
Timberwise (UK) Limited	Gadbrook Park, Northwich, CW9 7XF	22,787.24	
T-IPS Washrooms Limited	Stoke on Trent, Staffordshire, ST6 2AH	12,326.89	
Tiptop Building Ltd	Swinton, Manchester, M27 5NX	29,121.28	
TNA Electrical Ltd	Hayes Way, WS11 7LT	13,890.00	
Tony Vines Painting Contractors Ltd	Shankill, Co. Dublin,	33,283.14	
Traffic Safety & Management Limited	Steel Park Road, Halesowen, B62 8BF	5,873.37	
Trieste Group T/A Spacestor	Eaton Road, Hemel Hempstead, HP2 7UB	3,395.32	
UK Dry Risers Ltd	Bolton Road, Bury, BL8 2AQ	147.00	
UKL Projects Ltd	Europa Link, Sheffield, S9 1XZ	3,417.30	
Urban Planters Franchise Ltd	Bristol Road, Rooksbridge, Axbridge, BS26 2TT	6,121.81	
Voestalpine Metsec plc	Oldbury, , B69 4HF	1,127.54	
W G & R Ltd	482 Blakemoorfoot Rd, Crossland Moor, HD4 5NS	125,025.09	
W J Structures Ltd	Pennington, Leigh, WN7 3JE	1,181.67	
Walsh Integrated Building Services Ltd	Lomeshaye Industrial Estate, Nelson, BB9 5SP	92,604.60	
Wanzl UK Limited	Heathcote Lane, CV34 6SP	2,467.20	
Ward Personnel Ltd	Marina Commercial Park, Centre Park Road,	29,390.21	
Ward Personnel Ltd - RCT	Marina Commercial Park, Centre Park Road, T12 AE98	1,669.71	

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### COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Maraq Limited	Cavendish House, Cross Street, Sale, M33 7BU	100	£100	Ordinary Shares
TOTALS		100	£100	



Signature \_\_\_\_\_

Date 23 APRIL 2020

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## Appendix C Administrators' receipts and payments account for the period from 28 February 2020 to 23 April 2020

### Styles & Wood - In Administration Receipts and payments account for the period 28 February 2020 to 23 April 2020

<i>Estimated to realise as per Statement of Affairs</i>		<b>Total</b>
£		£
	<b>Receipts</b>	
1,131,233	Cash on Appointment	1,179,944
3,900,000	Contract debtor realisations	456,906
	Staff cost cover	232,888
	Other debtors	32,549
	Recharges and support receipts	28,728
	Duplicate payment refund	14,618
	Sundry income	5,155
	Bank interest (floating)	400
<u>5,031,233</u>		<u>1,951,189</u>
	<b>Payments</b>	
	Wages and Salaries	213,469
	IT Costs	34,894
	Employers NIC	24,378
	Employers Pension	14,471
	Wages and Salaries - Extentia staff	13,057
	Sundry Expenses	3,379
	Security Costs	1,734
	Contractor Costs	650
	Bank Charges and Interest	373
	Telephone	184
	Paid on behalf of Extentia	95
		<u>306,684</u>
	<b>Net realisations</b>	1,644,504
	<i>Funds in Hand</i>	
	Cash at Bank	1,692,129
	Net VAT receivable/payable	(45,855)
	Pension control account	(1,770)
		<u>1,644,504</u>

#### Notes

- Receipts and payments are stated net of VAT.

## Styles & Wood Limited – in Administration (“the Company”)

### Estimate of remuneration to be charged

The joint administrators are seeking approval for their remuneration to be fixed on a time cost basis. In accordance with Rule 18.16(4) of the Insolvency (England and Wales) Rules 2016, they set out below their estimate of remuneration to be charged.

The estimate of remuneration is £739,611 plus VAT. An explanation of how this sum has been arrived at is set out below and a breakdown of the expected costs is attached on the following pages.

### Total estimated time costs to be incurred (total estimated remuneration)

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total time cost to date (£)
	Partner	Executive Director	Senior Manager	Manager	Executive	Analyst				
Accounting & Administration	1.0	5.0	10.0	5.5	62.7	2.0	86.2	21,686	252	13,711
Bank & Statutory Reporting	10.0	19.0	66.5	25.5	181.0	14.0	316.0	82,695	262	39,570
Creditors	-	5.0	30.0	-	69.0	73.0	177.0	43,285	245	29,665
Debtors	-	60.0	112.5	0.5	45.5	10.0	228.5	68,635	300	25,435
Employee Matters	-	20.0	36.8	-	405.5	61.7	524.0	125,828	240	111,037
Immediate Tasks	-	4.5	11.5	3.0	31.5	48.0	98.5	24,223	246	24,223
Investigation & CDDA	7.0	10.0	25.0	-	38.0	2.0	82.0	22,995	280	6,440
iSite	-	28.2	310.0	-	3.0	-	341.2	101,447	-	61,847
Job Acceptance & Strategy	-	-	-	-	2.0	-	2.0	460	230	460
Legal Issues	-	13.0	15.5	-	10.0	-	38.5	11,800	306	2,750
Other Assets	-	11.8	165.5	19.5	13.6	11.0	221.4	63,851	288	39,971
Other Matters	1.0	-	4.0	-	22.0	-	27.0	6,605	245	6,220
Out of Scope	2.0	-	-	-	6.5	-	8.5	2,265	266	1,495
Prescribed Part	10.0	50.0	80.0	-	150.0	50.0	340.0	92,300	271	-
Property	-	2.0	20.0	-	26.3	18.0	66.3	16,759	253	13,872
Retention of Title	-	-	-	-	1.5	7.0	8.5	1,955	230	1,955
Statutory Duties	10.0	5.0	16.5	-	78.5	9.0	119.0	30,685	258	17,410
Trading	-	-	-	-	-	7.0	7.0	1,610	230	1,610
VAT & Taxation	-	6.0	14.8	15.5	31.0	10.0	77.3	20,527	266	5,815
<b>Total Hours</b>	<b>41.0</b>	<b>239.5</b>	<b>918.6</b>	<b>69.5</b>	<b>1,177.6</b>	<b>322.7</b>	<b>2,768.9</b>			<b>403,484</b>
<b>Time Costs (£)</b>	<b>15,785</b>	<b>92,208</b>	<b>266,394</b>	<b>20,155</b>	<b>270,848</b>	<b>74,221</b>		<b>739,611</b>		
<b>Average Hourly Rate (£)</b>	385	385	290	290	230	230		267		

The Joint Administrators have arrived at the above estimate by:

1. Undertaking detailed analysis of the time costs incurred to 23 April 2020, which total £403,484.
2. Reviewing the remaining work to be performed and estimating on a monthly basis the hours required from each grade of staff to undertake the relevant work. This estimate is based on the Joint Administrators' knowledge and experience of similar insolvencies. A detailed explanation of the work performed to date and to be performed in future is shown below.

We would note that the time incurred to date has also been impacted by the COVID-19 outbreak. In particular, time spent dealing with employee matters following the introduction of various UK Government measures and schemes.

## Explanation of the work undertaken to date and proposed to be undertaken in future

- ▶ **Accounting and Administration** – includes general administrative duties, preparation for the Company entering Administration and maintaining the Joint Administrators' accounting records.
- ▶ **Bank and Statutory Reporting** – includes statutory reporting to all classes of creditors. Reports include the Joint Administrators Proposals to creditors, six monthly progress reports and filings of documents at Companies House.
- ▶ **Creditors** – relates to correspondence with creditors, answering specific creditor queries. There are c.620 trade creditors of the Company as per the Statement of Affairs.
- ▶ **Debtors** – time spent in collecting the outstanding contract balances which are due to the Company. This includes spending time on the St Ann's adjudication.
- ▶ **Employee matters** – relates to correspondence and calls with redundant employees, answering queries, filing forms, liaising with the Redundancy Payments Service, processing claims. It also relates to dealing with retained employees and processing the monthly payroll. Time has also been spent dealing with employee matters and enquiries in respect of UK Government measures following the COVID-19 outbreak. There were c.270 employees of the Company.
- ▶ **Immediate tasks** – relates to carrying out on appointment tasks and duties such as speaking with the Company directors, requesting key items of information and carrying out day 1 activities.
- ▶ **Investigations** – carrying out the investigations required by Statement of Insolvency Practice No. 2 and any issues which the Administrators are made aware by creditors or other parties.
- ▶ **Job Acceptance and Strategy** – time spent in complying with the firm's internal compliance and job acceptance procedures prior to accepting an appointment.
- ▶ **Legal Issues** – relates to meetings and conversations with our solicitors, Addleshaw Goddard LLP and other legal advisers regarding legal issues arising during the Administration such as dealing ongoing legal claims, adjudications and monies held in the pre-appointment accounts.
- ▶ **Other Assets** – principally relates to dealing with the Company's Technologies businesses and dealing with its Joint Venture Interests.
- ▶ **Other Matters** – relates to time spent on matters arising from the Administration including investigating intercompany balances in relation to the Company.
- ▶ **Prescribed Part Matters** – time spent in collecting and adjudicating unsecured creditor claims and managing the distribution of a dividend.
- ▶ **Property** – time spent dealing with Landlord and other property related issues including arranging vacation of the properties.
- ▶ **Retention of Title** – relates to adjudicating Retention of Title claims made against the Company.
- ▶ **Sale of Business** – relates to pursuing potential sale opportunities for the Company's Technologies business.
- ▶ **Statutory duties** – time spent in complying with statutory matters including filing letters and forms advising the Joint Administrators' appointment.
- ▶ **VAT and taxation** - investigating the Company's VAT and corporation tax position up to the date of appointment, preparation and submission of VAT and corporation tax returns for the post appointment period.

There are a number of regulatory and statutory matters which the Joint Administrators are required to undertake which are unlikely to generate any direct financial benefit to creditors. These include: accounting and administration, bank and statutory reporting, investigations, job acceptance procedures and statutory duties.

The key areas likely to generate the most material benefits to creditors are set out below and it is the Joint Administrators' intention to maximise recoveries from the Company' asset base to be made available for creditors.

Key areas will be:

- ▶ Time spent in pursuing book debts and any amounts recoverable on contracts. There is c.£16m of outstanding contract debt spanning across c.220 projects with c.50 customers;
- ▶ Time spent in extracting value recovery from joint venture interests via either a sale of the Company's shareholder or through residual cash flow from an orderly wind down;
- ▶ Time spent in deriving value from the Company's Technologies business in particular, its iSite business (please see section 2.3.3 of the Joint Administrators' proposals);
- ▶ Time spent exploring recoverability of pre-appointment tax and VAT assets; and
- ▶ Time spent recovering cash from pre-appointment accounts and realising value from other assets such as IT equipment.

### **Work undertaken to date**

To date, the Joint Administrators have incurred time costs in dealing with, inter alia, the following matters:

- ▶ Contract debt recoveries including the St Ann's adjudication process which remains ongoing;
- ▶ Dealing with interests in the Company's two joint ventures;
- ▶ Working with Technologies three blue-chip customers to provide ongoing support;
- ▶ Exploring business and asset sales for certain parts of the Company;
- ▶ Dealing with employee related matters;
- ▶ Dealing with issues in response to Covid-19;
- ▶ Dealing with on appointment matters;
- ▶ Property issues and exits;
- ▶ Arranging insurance;
- ▶ Establishing information in respect of the Company's intercompany debtor balances;
- ▶ VAT and tax matters; and
- ▶ Dealing with statutory duties and mailings.

## Future work to be undertaken

The Joint Administrators will continue to manage the affairs, business and property of the Company to achieve the purpose of the Administration. This will include, inter alia:

- ▶ Realising the assets of the Company, most notably the outstanding contract debt;
- ▶ Pursuing the St Ann's adjudication award to ensure value recovery for the Administration;
- ▶ Completing a sale of the equity held in SIL;
- ▶ Realising value from VAT, chattel assets and other debtors;
- ▶ Agreeing preferential creditor claims;
- ▶ Dealing with corporation tax and VAT matters which includes filing statutory returns;
- ▶ Dealing with unsecured creditor enquiries;
- ▶ Carrying out investigative procedures in accordance with Statement of Insolvency Practice No.2
- ▶ Distributing realisations to the secured and preferential creditors of the Company;
- ▶ If appropriate, agreeing unsecured creditor claims and distributing the Prescribed Part;
- ▶ Ensuring all statutory reporting and compliance obligations are met; and
- ▶ Finalising the Administration, including payment of all Administration liabilities.

## Details of expenses incurred and anticipated to be incurred

Expenses comprise sums paid or to be paid to third parties and sums paid or payable to the administrators' firm in respect of out of pocket expenses and costs which include an element of shared or allocated costs. Expenses expected to be incurred are £890,858 plus VAT.

Expenses comprise:

- ▶ Costs associated with retained staff for the purpose of assisting in the administration, including employees' wages and salaries;
- ▶ Professional and agents' fees associated with the contract debt collection exercise and sale of business and assets;
- ▶ Legal fees associated with general legal advice across a broad range of Administration matters including contractual debts, legal claims, JV interests and business/asset sales;
- ▶ Security costs in relation to securing the head office premises;
- ▶ IT costs including server hosting costs;
- ▶ Insurance premiums relating to the Company's post appointment insurance package put in place by the Administrators following appointment;
- ▶ Property occupation costs at Sale and Nottingham;
- ▶ Salaries of Extentia Group Limited employee who have been retained to assist with Styles & Wood matters; and
- ▶ Statutory costs, such as public notices and books and records storage costs.

Category 1 disbursements include:

- ▶ The cost of the Joint Administrators specific penalty bond fidelity bond insurance protection that covers the Company for losses that it incurs as a result of fraudulent acts by specified individuals; and
- ▶ Costs of travel, accommodation and meals for the Joint Administrators' staff (excluding mileage).

Incurred category 2 disbursements include:

- ▶ Mileage costs for the Joint Administrators' staff; and
- ▶ Internal copying, printing and postage charges.

### **Exceeding estimates of remuneration and expenses**

These estimates may be exceeded, in which case an explanation will be provided in the appropriate progress report. The joint administrators will only draw remuneration in excess of the estimate with the prior agreement of the approving body, in accordance with Rule 18.30 the Insolvency (England and Wales) Rules 2016.

### **Estimate of return for creditors**

#### **Secured creditors**

The Company's secured lenders are HSBC and Tosca Debt Capital ("Tosca"). The secured creditors indebtedness relates to cross guarantees provided in favour of Utah Holdings Limited.

#### **HSBC**

At the date of appointment, HSBC had outstanding debt of c.£20.9m. HSBC have priority ranking over Tosca.

Any distribution to HSBC in the Administration is principally linked to the level of floating charge recoveries. HSBC will not recover its debt in full from the Administration of the Company.

#### **Tosca**

At the date of appointment, Tosca had outstanding debt of £27.7m which is part of the senior debt but are subordinated to HSBC.

There will be insufficient realisations to enable any distribution to Tosca in the Administration.

#### **Preferential creditors**

We currently estimate preferential creditors of c.£341,718.25 in respect of claims for c.270 employees' holiday pay and pension contributions (subject to change following receipt of claims). We believe there will be sufficient funds available in the Administration to meet these claims in full.

#### **Non-preferential creditors**

These creditor claims continue to be submitted. In view of this it is not possible to provide an accurate estimate of non-preferential creditor claims at this stage.

## Styles & Wood Limited – in Administration (“the Company”)

### Actual expenses for the period 28 February 2020 to 23 April 2020, and estimated expenses to closure of the Administration

£	to 23 April 2020	Future	Total
<b>Payments which are not disbursements</b>			
Gross wages and salaries	(213,406)	(365,694)	(579,100)
Employers NIC	(23,141)	(11,570)	(34,711)
Employers Pension	(14,091)	(7,045)	(21,136)
Rent, rates and service charge	-	(54,030)	(54,030)
Insurance	-	(7,204)	(7,204)
Security	(2,814)	-	(2,814)
Public notices	(95)	(95)	(190)
Public notices on behalf of Extentia	(95)	(95)	(190)
IT	(34,894)	(86,477)	(121,371)
Employee mileage	(79)	-	(79)
Sundry expenses	(1,941)	(1,000)	(2,941)
Contractor fees	(650)	(1,000)	(1,650)
Postage	(60)	-	(60)
Light, Heat and Water	-	(1,000)	(1,000)
Waste and cleaning services	(124)	(1,952)	(2,076)
Telephone, Internet and Fax	(184)	(200)	(384)
Storage	-	(1,000)	(1,000)
Bank Charges	-	(750)	(750)
Debt Collection Expenses	-	(500,000)	(500,000)
Legal Fees and Costs	-	(300,000)	(300,000)
Hilco Agent Fees	-	(1,000)	(1,000)
Salaries paid on behalf of Extentia Group Ltd	(14,738)	(5,000)	(19,738)
<b>Total</b>	<b>(306,310)</b>	<b>(1,345,112)</b>	<b>(1,651,423)</b>
<b>Category 1 disbursements (see note 2)</b>			
Specific Penalty Bond	-	(420)	(420)
Travel costs (excluding mileage)	-	(13,000)	(13,000)
	-	<b>(13,420)</b>	<b>(13,420)</b>
<b>Category 2 disbursements (see note 2)</b>			
Mileage	-	(1,500)	(1,500)
Internal bulk copying, printing and postage	-	-	-
	-	<b>(1,500)</b>	<b>(1,500)</b>
<b>Total</b>	<b>(306,310)</b>	<b>(1,360,032)</b>	<b>(1,666,343)</b>

**The above analysis reflects the estimate of gross expenses for the Administration. In practice, the Joint Administrators will be seeking to recover certain of these costs from third parties in particular, employee related costs, IT costs and property occupation costs.**

**Notes**

- 1 Statement of Insolvency Practice 9 (SIP 9) defines expenses as amounts properly payable from the insolvency estate which are not otherwise categorised as office holders' remuneration or distributions to creditors.
- 2 SIP 9 defines disbursements as a type of expense which is met by, and reimbursed to, an office holder in connection with an insolvency appointment. Disbursements fall into two categories: Category 1 and Category 2.
  - Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the appointment
  - Category 2 disbursements are expenses which are directly referable to the appointment but not a payment to an independent third party. They may include shared and allocated costs.