

I asked my CFO if we  
should supersource  
our finance function.  
She said **Absolutely.**

With EY Absolute you can supersource  
your finance function, so you can  
focus on running your business.



**EY**

Building a better  
working world

# Contents

4	What is EY Absolute?
5	Working with clients to improve performance and support growth
7	How we deliver EY Absolute
17	Scoping the service
19	Detailed list of core services
21	Your EY Absolute contacts

---

## supersource

*(verb)*

gerund or present participle: **supersourcing**

To use an expert team that optimises your finance operations then runs them using the latest technologies. Constantly evolving, fit for whatever comes next.

---

“

Since working with EY Absolute we've been able to streamline and automate our processes and significantly improve our reporting capabilities. It's been really helpful to have access to experts and support across all areas of the finance function. EY have taken time to understand our business and have helped us gain a better understanding of our performance. We're now able to make more informed decisions and have increased confidence about our plans for growth in both the UK and internationally.

Amedeo Claris, Chief Operating Officer, Mercato Metropolitan

# What is EY Absolute?

With EY accounting, tax and payroll experts and our purpose-built technology, EY Absolute relieves the daily pressure of your finance function operations, helping your business unleash its full potential.

Supersourcing your finance operations allows you to ...

Replace multiple systems with a single interface, without significant investment

Access consistent, reliable controls across accounting and reporting

Benefit from linked data sources, so there is always one version of the truth

Free up your time so you can focus on business-critical activities

Address challenges recruiting and retaining finance staff

Scale quickly and meet the demands of a growing business

# Working with clients to ...

## Improve performance

with an agile operating model, accurate, reliable reporting and innovative, cost effective technology.

### Agile operating model

- ▶ Delivers a fully flexible service that can scale in line with your business
- ▶ Enables you to overcome challenges in recruiting and retaining staff
- ▶ Gives you access to the network of EY experts

### Accurate reporting

- ▶ Delivers reliable and real time management information, and bespoke reporting packs for your Board and / or investors
- ▶ Reduces time spent reconciling data
- ▶ Frees up your time to focus on business-critical activities

### Innovative technology

- ▶ Gives you access to a finance system tailored to your needs with readily accessible data
- ▶ Gives you access to a cloud-based system tailored to your needs
- ▶ Securely stores your data (ISO 27001 and SOC2 compliant)

## and support growth

with rapid finance function deployment.

- ▶ Gives you access to experienced resource at short notice
- ▶ Can assist you in setting up a business in the UK for the first time
- ▶ Can provide a finance function for new corporate ventures quickly
- ▶ Gives you direct access to EY growth support



# How we deliver EY Absolute

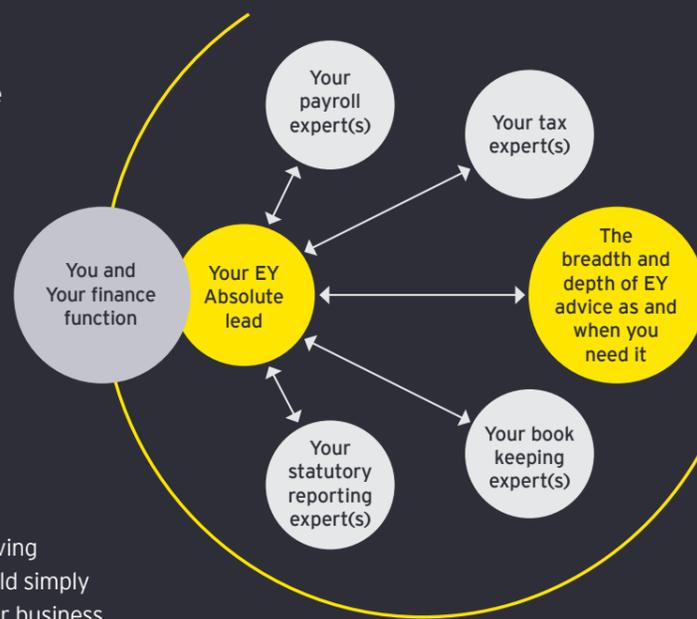
## A scalable team of EY experts

EY Absolute unites you with a team of highly-qualified, experienced, and responsive finance experts. You get direct access to the team as often as you like – just like members of your core team.

The service is fully flexible and can effortlessly scale and adapt as your business evolves and grows.

Your key contact will be your EY Absolute Lead who understands your business and partners closely with you, ensuring we continue to align to the needs of your business. You will also be supported by a senior team of accounting, bookkeeping, tax and payroll professionals, who act as an extension of your finance team, handling day-to-day operations.

In addition, you'll have access to the expertise and resource of the entire EY network. Whether you're considering moving into new markets, new territories, or would simply like to understand more about a particular business issue, your EY Absolute Lead can put you in touch with the correct EY expert.



## Enabled by leading technology

As part of the EY Absolute service you will have access to the latest technologies – the EY Absolute platform and our finance system.

**The platform** is a collaborative system enabling you to interact with your company's data and your EY finance team. It provides you with real time oversight of activities and workflows, customised dashboards and bespoke management reporting packs based on your company's key performance indicators (KPIs), and allows you to drill down into the underlying accounting data.

**Our finance system** provides full visibility and control across your procure to pay, order to cash and record to report processes, so you can manage your business whilst having the peace of mind that your financial data is secure and accessible at any time and from anywhere.

Our team of specialists work with you to ensure our EY Absolute platform and our finance system is configured to meet the needs of your business as part of our onboarding service.

If, however you are happy with your current finance system, or ERP, that's fine too, you can still benefit from many of the features of the EY Absolute platform.

# Features of the EY Absolute platform

The EY Absolute platform provides a suite of features you would expect to find in the latest finance systems plus many more

## Visibility

- ▶ Customisable performance dashboards
- ▶ Comparative analysis available in a variety of formats
- ▶ Management reporting packs (bespoke reports for your Board, investors and different stakeholder groups)
- ▶ Indexed archive of all final reports and deliverables

## Collaboration

- ▶ Real time oversight of activities that your EY finance team are working on
- ▶ Alerts and notifications of upcoming deadlines and tasks requiring your attention
- ▶ Online collaboration for reviewing and approving draft reports
- ▶ End user training and support provided by your EY finance team

## Security

- ▶ Single sign on
- ▶ Secure data integrations to your operational systems e.g. CRM, T&E and finance systems
- ▶ Data and reports accessible from anywhere over secure internet connections
- ▶ Compliant with ISO27001 and SOC2

## Compliance

- ▶ Platform compliant with Making Tax Digital
- ▶ Tracking tools to help ensure key compliance deadlines are met

## Additional features available if using the EY Absolute finance system

You can:

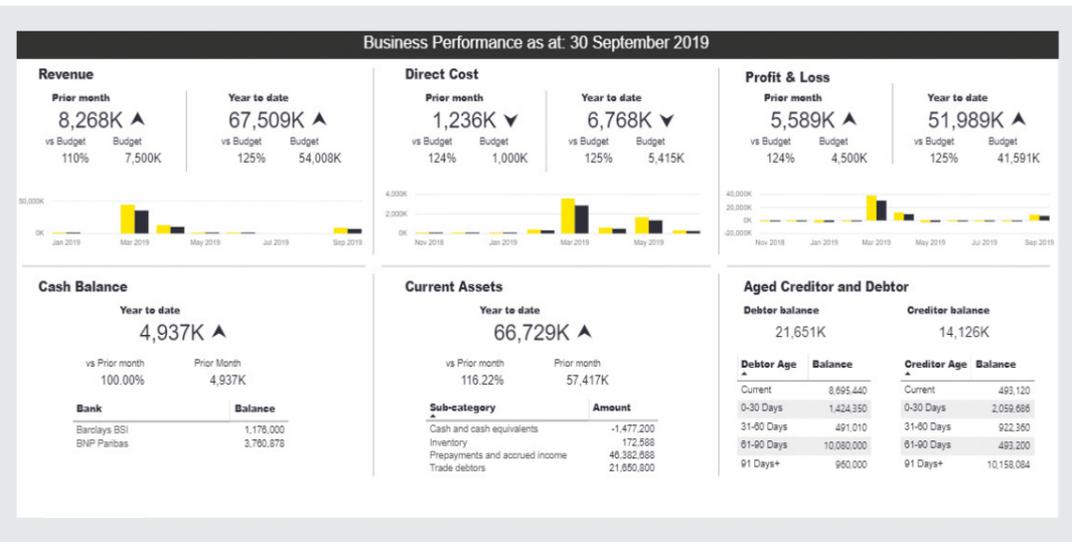
- ▶ Review and approve changes in master data
- ▶ Raise, review and approve purchase orders
- ▶ Access a purchase invoice drop box
- ▶ Review and approve invoices and payment proposals
- ▶ Tag multi-dimensional transactions for control and reporting
- ▶ Raise bills (if sales invoicing is retained inhouse)
- ▶ Budgeting for spend control and comparative analysis
- ▶ Create role-based user access with audit trail



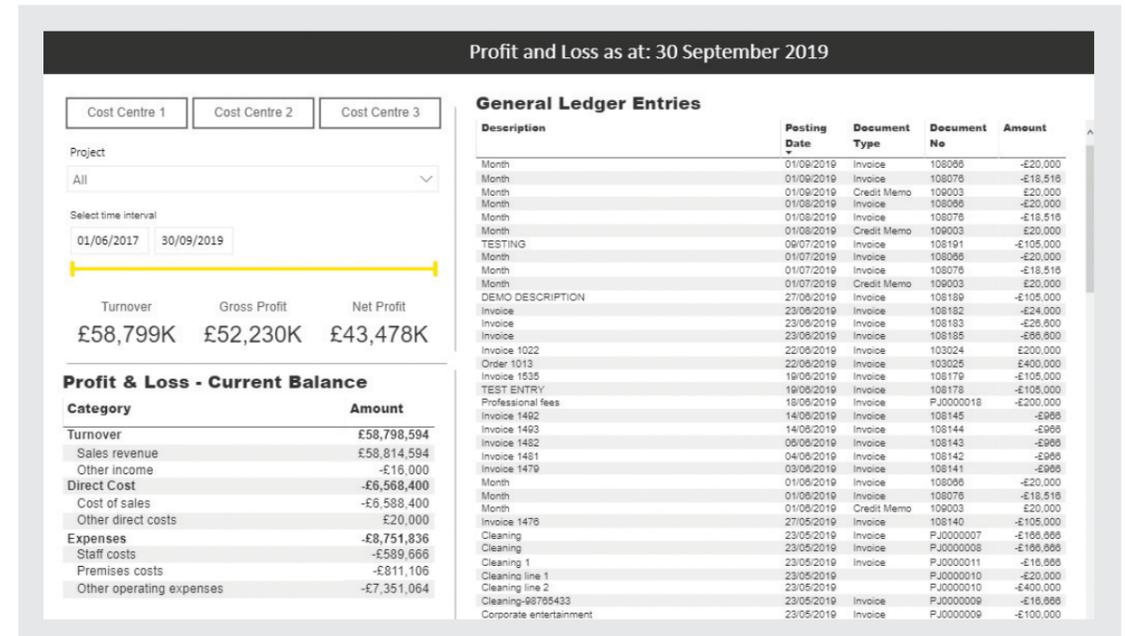
# A closer look at the EY Absolute Platform

## Business Performance dashboard and analysis

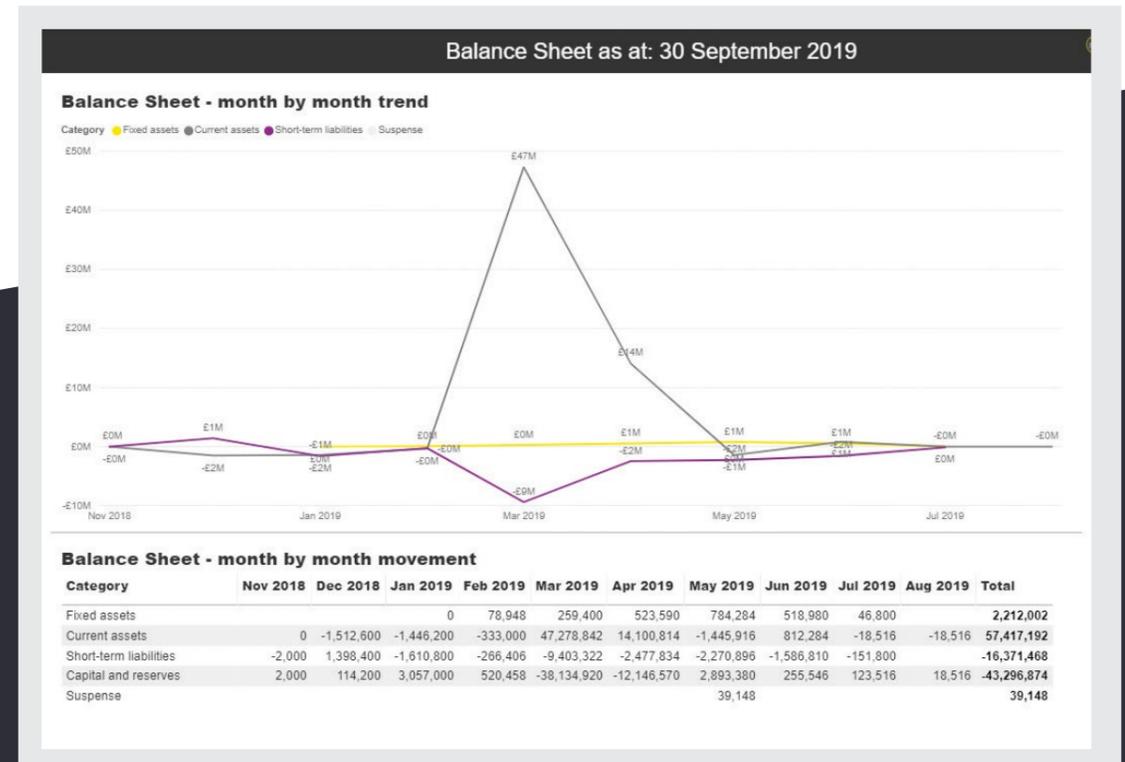
At login you will see a Business Performance dashboard, which provides an 'at a glance' snapshot of key business metrics



You can easily click to find the master data that sits behind each metric. For example, the general ledger entries underlying the profit and loss account:



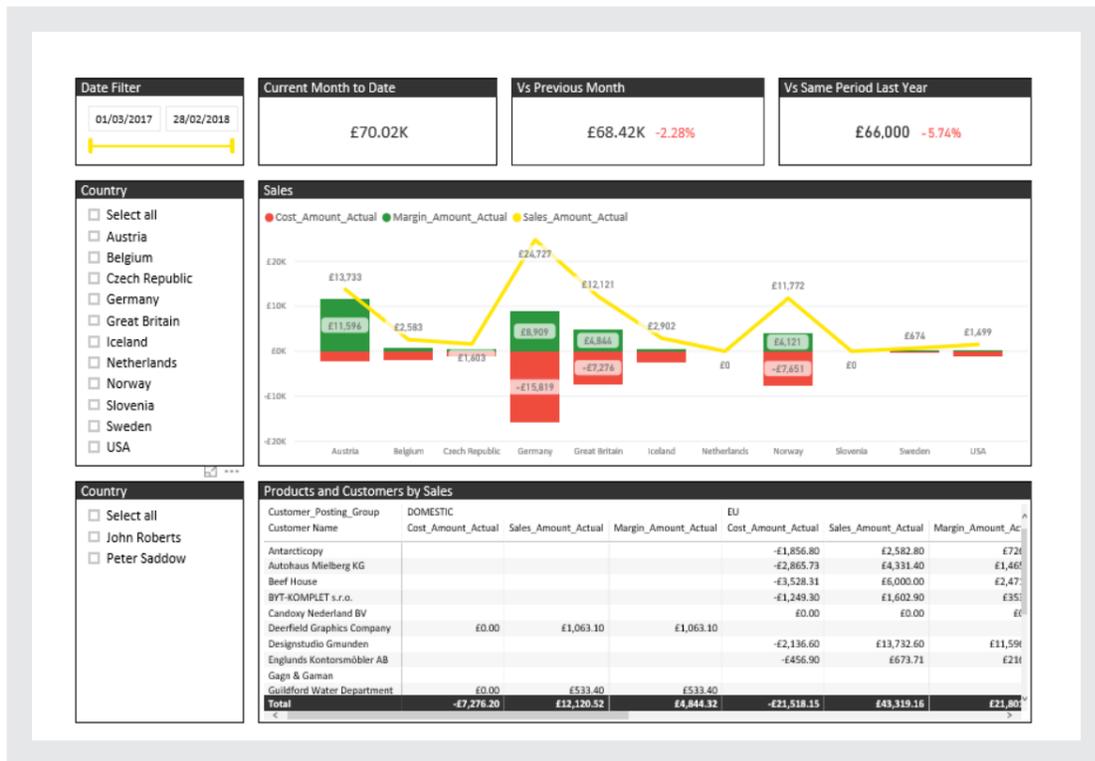
You have the option to view analysis of your financial data in a variety of formats – charts, tables and graphs.



# Sales reporting

Reports can be customised. In the example below, a dashboard has been built to show a breakdown of sales in each country of operation.

You can even check against weather data and social media feedback.



# Overview of aged creditors and debtors

There are Aged Creditors and Aged Debtors tabs, with full analysis reports using a red, amber, green rating. This means that you can see the status of each at a glance, which helps you make informed decision in relation to your working capital.

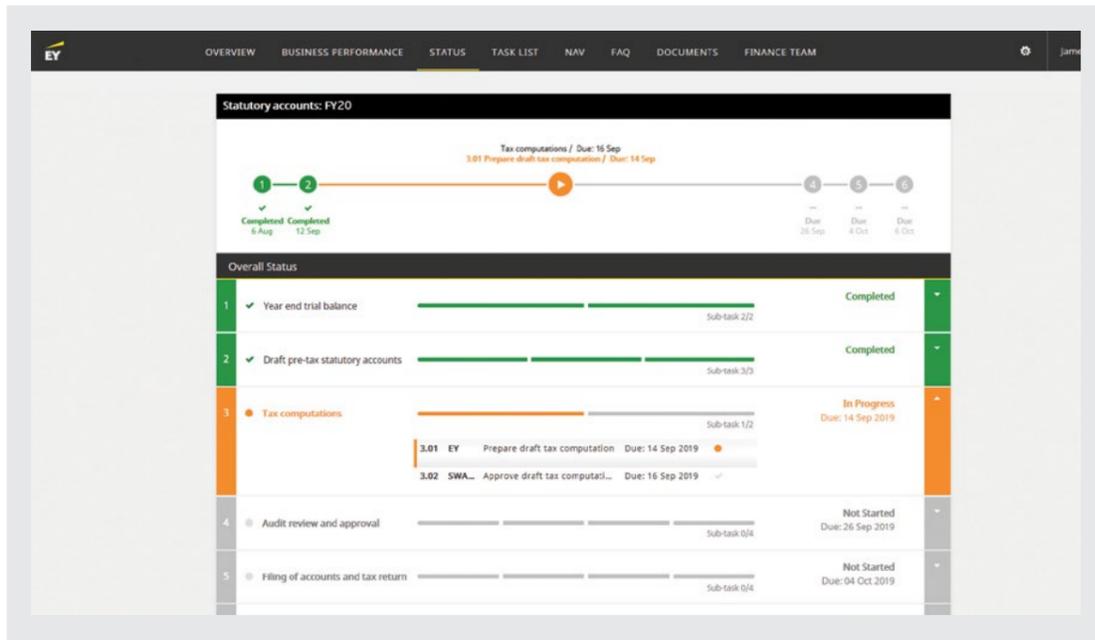
**Aged Creditors as at: 30 September 2019**

Total Balance: £13,567K  
 0-30 Days: £2,060K  
 31-60 Days: £922K  
 Over 60 Days: £10,092K

Vendor No.	Vendor Name	Original currency	Balance	Current	0 - 30 days	31 - 60 Days	61 - 90 Days	91 Days+
V00050	Google	GBP	£5,092,600	£0	£0	£0	£473,200	£4,619,400
V12590	new test	GBP	£2,422,200	£0	£0	£0	£0	£2,422,200
V00090	Amazon	GBP	£1,932,120	£493,120	£1,819,000	£0	£0	£20,000
V00620	ACELINK COMMUNICATIONS LTS *	GBP	£620,000	£0	£0	£620,000	£0	£0
V00020	Ansta Ltd	GBP	£570,000	£0	£0	£0	£0	£570,000
V12290	BARTOSZ BANACH	GBP	£531,540	£0	£0	£246,400	£0	£285,140
V12270	QA Tester 11	GBP	£368,440	£0	£0	£0	£0	£368,440
V00700	ADVANCE (now AMAZING WIPES)	GBP	£301,960	£0	£0	£301,960	£0	£0
V00010	Vendor1	GBP	£260,000	£0	£0	£0	£0	£260,000
V00460	Kroger 18	GBP	£200,000	£0	£0	£0	£0	£200,000
V00770	A J Motors Ltd	GBP	£200,000	£0	£200,000	£0	£0	£0
V25590	June User 2	GBP	£153,648	£0	£0	£0	£0	£153,648
V12390	Test VA 1	GBP	£145,008	£0	£0	£0	£0	£145,008
V09070	RALAWISE	GBP	£88,996	£0	£0	£0	£0	£88,996
V25600	June User 3	GBP	£76,824	£0	£0	£0	£0	£76,824
V25620	JUNE USER 5	GBP	£76,824	£0	£0	£0	£0	£76,824
V25630	JUNE USER 6	GBP	£76,824	£0	£0	£0	£0	£76,824
V25750	JUNE USER 16	GBP	£76,824	£0	£0	£0	£0	£76,824
V25660	JUNE USER 4	GBP	£61,600	£0	£0	£0	£61,600	£0
V25670	JUNE USER 10	GBP	£61,600	£0	£0	£0	£61,600	£0
V25370	TEST VAT 1	EUR	£40,686	£0	£40,686	£0	£0	£0
V25270	QA Tester 12	GBP	£24,000	£0	£0	£0	£0	£24,000
V25280	QA Tester 14	GBP	£24,000	£0	£0	£0	£0	£24,000
V25290	QA Tester 16	GBP	£24,000	£0	£0	£0	£0	£24,000
V25310	QA Test 1	GBP	£24,000	£0	£0	£0	£0	£24,000
V25320	QA Tester 19	GBP	£24,000	£0	£0	£0	£0	£24,000
<b>Total</b>			<b>£13,566,844</b>	<b>£493,120</b>	<b>£2,059,686</b>	<b>£922,360</b>	<b>£493,200</b>	<b>£9,598,478</b>

# Workflow and task tracking

There is an EY Absolute process timeline, which uses a clear traffic light system to show the status of current filings.

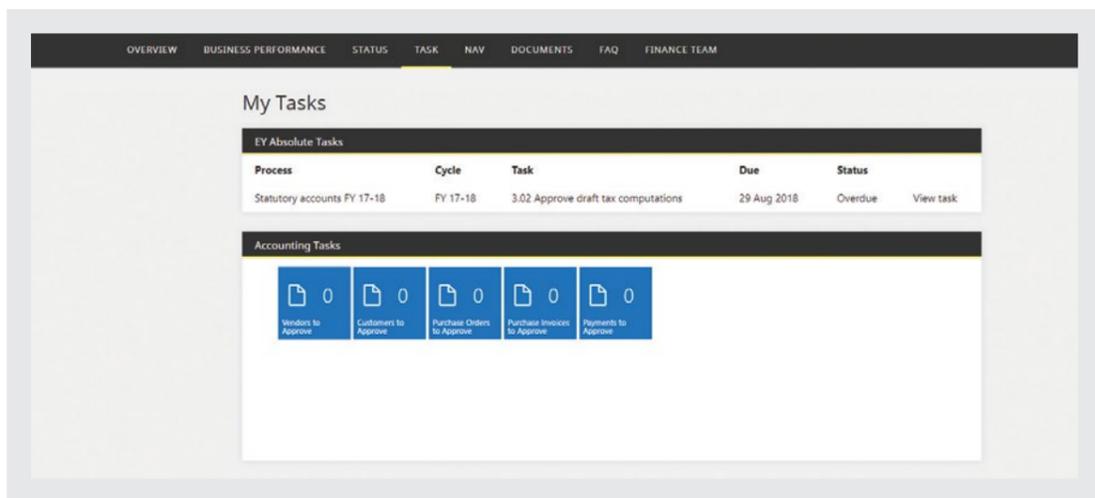


Any outstanding tasks flagged in the timeline are automatically listed in the EY Absolute task list.

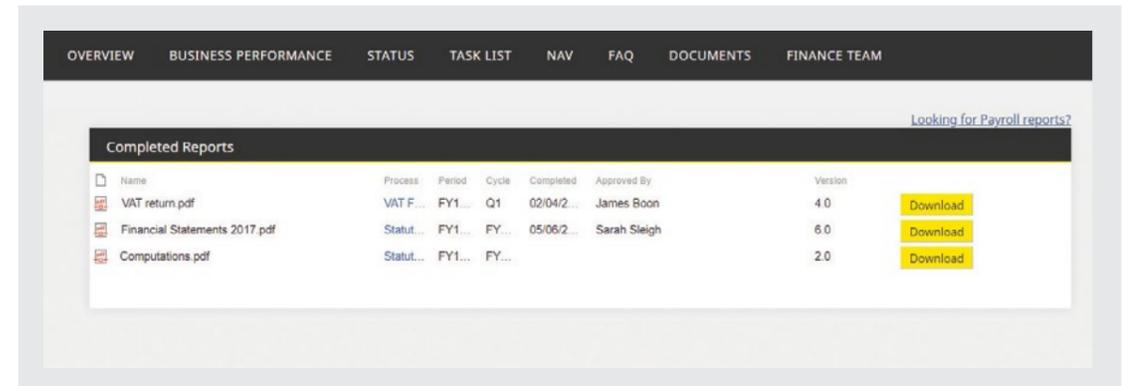
Tasks are assigned to each user.

In this section you can:

- ▶ Review customer and vendor balances
- ▶ Open purchase invoices and sales invoices
- ▶ Review and approve purchase orders and expenses



All documents are saved in the system under the Reports tab. Here you can find a repository of documents, including completed filings and audit trail of changes.



At EY Absolute we take care of the technology so you don't have to. Through regular updates we ensure that you continue to benefit from advancements in technology, improvements in user experience and help you stay compliant with the evolving reporting landscape.

# Scoping the service

From first meeting to service delivery

Every EY Absolute partnership starts with gaining a deep understanding of your business and developing a shared vision for the future.

We then run collaborative working sessions to understand the details of your finance operations and diagnose the gaps between current processes and EY quality benchmarks.

This feeds into developing a tailored and optimised way of working that improves accuracy, timeliness, and responsiveness.



# Detailed list of core services



## Bookkeeping

- Procure to pay
- Order to cash
- Plan to inventory
- Acquire to retire
- Record to report

## Statutory reporting

- 'Audit-ready' work papers
- Preparation of statutory financial statements under Financial Reporting Standard 102 (FRS 102), Financial Reporting Standard 101 (FRS 101) or International Financial Reporting Standards (IFRS)
- iXBRL tagging of financial statements
- Liaison with third-party auditors

## Payroll

- Payroll calculations in line with pay frequency
- Calculation and deduction of Income Tax, National Insurance, Pension and other agreed deductions
- Delivery of payroll in a rigidly controlled environment (ISAE 3402 accredited), which highlights key variances and anomalies
- New joiners, leavers and general administration, including P45 and P60 forms
- Real Time Information (RTI) submissions
- Provision of a standard suite of reports for your records, to be agreed during implementation, including GL report, net pay report, gross to net report, tax liability payment report
- Electronic delivery of e-payslips via the payroll portal

## Tax compliance

- UK VAT returns
- UK European Community Sales Lists (ESLs) and UK Intrastat declarations
- Corporation tax computations and returns, including iXBRL tagging
- Tax payment calculations including quarterly instalment payments

## Access to a cloud-based Microsoft finance system

- Access to a cloud-based system tailored to your needs
- Purchase to pay and order to cash workflows
- Single interface for your financial data
- Status tracker/visibility of outstanding task

## Management information

- Customised dashboards (available via our digital platform) based on your company's KPIs which allow you to drill down into the underlying accounting data
- Monthly Board data packs

# Your EY Absolute contacts

---

## **Tina Gill**

Partner, EY Absolute  
+44 20 7951 4478  
tgill@uk.ey.com

## **Julie Hadfield**

Partner, EY Absolute  
+44 20 7951 0338  
jhadfield@uk.ey.com

[www.ey.com/uk/eyabsolute](http://www.ey.com/uk/eyabsolute)



## EY | Assurance | Tax | Transactions | Advisory

### About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit [ey.com](http://ey.com).

### Ernst & Young LLP

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited.

Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

© 2019 Ernst & Young LLP. Published in the UK.  
All Rights Reserved.

ED None

Artwork by JDJ Creative.



In line with EY's commitment to minimise its impact on the environment, this document has been printed on paper with a high recycled content.

Information in this publication is intended to provide only a general outline of the subjects covered. It should neither be regarded as comprehensive nor sufficient for making decisions, nor should it be used in place of professional advice. Ernst & Young LLP accepts no responsibility for any loss arising from any action taken or not taken by anyone using this material.

[www.ey.com/uk/eyabsolute](http://www.ey.com/uk/eyabsolute)