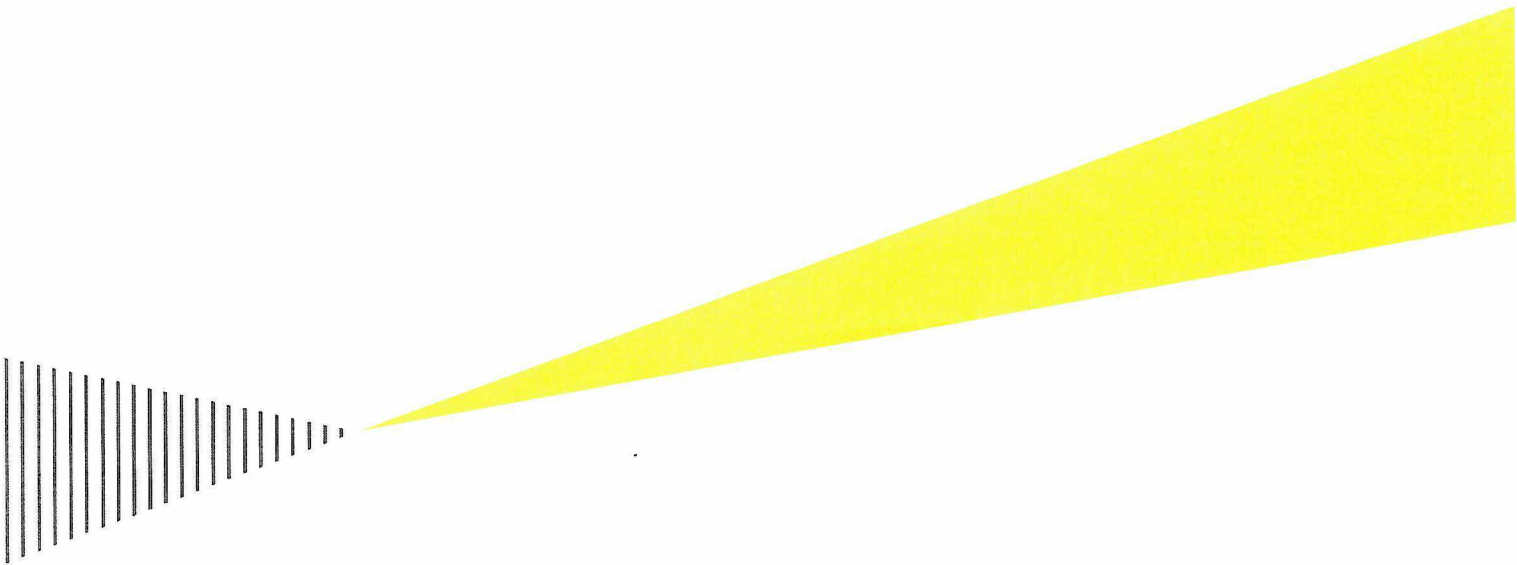


**Ecotech London Limited – In Administration**  
**Joint Administrators' progress report**

**4 July 2017**

Ernst & Young LLP



**Building a better  
working world**

## Abbreviations

The following abbreviations are used in this report:

the Company/Ecotech London	Ecotech London Limited (In Administration)
Ecotech Corporation	Ecotech Corporation Limited
EY	Ernst & Young LLP
Hilton Baird	Hilton Baird Collection Services Limited
Hilco	Hilco Valuation Services Europe, a division of Hilco Global
NOI	Notice of Intention
Lombard	Lombard North Central plc
LWARB	London Waste and Recycling Board
PET	Polyethylene Terephthalate
MRF	Materials Recovery Facility
Premises	Unit 4, Marsh Way, Fairview Industrial Park, Rainham, Essex
Proposals	Joint Administrators' Proposals dated 29 July 2016
RBSIF	Royal Bank of Scotland Invoice Finance
STF	STF Maschinen und Anlagenbau GmbH

---

## Contents

<b>1. Introduction.....</b>	<b>3</b>
<b>2. Summary of progress since the progress report dated 4 January 2017 .....</b>	<b>4</b>
<b>3. Receipts and Payments Account.....</b>	<b>6</b>
<b>4. Outcome for Creditors .....</b>	<b>7</b>
<b>5. Administrators remuneration and disbursements and payments to other professionals .....</b>	<b>9</b>
<b>6. Other Matters .....</b>	<b>11</b>
<b>Appendix A Receipts and Payments account from 6 June 2016 to 5 June 2017 .....</b>	<b>13</b>
<b>Appendix B. Summary of Joint Administrators' Time Costs from 6 June 2016 to 5 June 2017 .....</b>	<b>14</b>
<b>Appendix C Statement of Administrators Charging Policy for Remuneration and Disbursements Pursuant to Statement of Insolvency Practice No.9 .....</b>	<b>15</b>
<b>Appendix D Summary of Statutory Information .....</b>	<b>17</b>
<b>Appendix E Creditors and members Request for Further Information in administration, winding up and bankruptcy - – Rule 18.9A, Insolvency Rules 2016 .....</b>	<b>19</b>

## 1. Introduction

### 1.1 Ecotech London Limited (In Administration)

I write, in accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016, to provide creditors with a report on the progress of the Administration. This report covers the period from 6 December 2016 to 5 June 2017 and should be read in conjunction with the Joint Administrators' statement of proposals dated 29 July 2016 and previous progress report dated 4 January 2017.

Ecotech London Limited entered Administration on 6 June 2016 and Robert Hunter Kelly and Charles Graham John King of Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR were appointed to act as Administrators.

The appointment was made by the Company's Directors under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986. Under the terms of the appointment, any act required or authorised to be done by the Joint Administrators can be done by either of them.

Further statutory information in relation to the Company can be found at Appendix D.

### 1.2 Extension to the Administration

The Administration was extended by consent of the secured and preferential creditors under Paragraph 78 (2) of Schedule B1 of the Insolvency Act 1986. The extension was for a period of 12 months up to 5 June 2018.

The purpose of the extension is to allow the Joint Administrators to realise the Company's remaining assets and to make distributions of net recoveries to the Company's secured and unsecured creditors.