

TO ALL KNOWN CREDITORS

26 June 2020

Ref: R/CAL/SH/OD/HOF

Direct line: +44 (0)207 951 5156

Email: hofadministrations@uk.ey.com

Dear Sirs

HFL Realisations Limited (formerly House of Fraser Limited) (in Administration) (“the Company”)

As you are aware, on 10 August 2018, the Company entered administration and A M Hudson, R H Kelly, C P Dempster and C A Lewis were appointed as Joint Administrators.

As creditors may recall, following creditors’ consent being obtained in terms of paragraph 76(2)(b) of Schedule B1 of the Insolvency Act 1986, the period of the Administration was extended by 12 months to 10 August 2020.

We currently anticipate that we will require to apply to the Court of Session to further extend the period of the Administration by 12 months to 10 August 2021 to allow time to:

- Pursue the intercompany claim against another member of the House of Fraser group, Jam B Realisations Limited (in Administration) (‘JBL’);
- Conclude residual leasehold property matters, including one property lease;
- Adjudicate unsecured claims and make a subsequent distribution, both under the prescribed part and to the secured creditors.

Should any creditors have an objection to these applications, they should provide details of their objection to the Administrators by writing to hofadministrations@uk.ey.com or to me at Ernst & Young, 1 More London Place, London, SE1 2AF, by no later than 10 July 2020.

A summary of our receipts and payments to 19 June 2020 is attached. It does not reflect estimated future realisations or costs.

Should you have any queries in relation to the above or if you require any further information, please do not hesitate to contact me.

Yours faithfully
for the Company



C A Lewis
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, A M Hudson, R H Kelly, C P Dempster and C A Lewis, who act as agents of the Company only and without personal liability.

A M Hudson is licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association. R H Kelly and C P Dempster are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants of Scotland. C A Lewis is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointments. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

HFL Realisations Limited (formerly House of Fraser Limited) (In Administration)

Extension of the Administration

Date: 26 June 2020

Resolutions

	Agreed	Not Agreed
1. I am in support of an application to the Court of Session for the Administration to be extended for a further 12 months ending on 10 August 2021		

Signed

Please print name

For

(please print name of creditor, if not signing in person)

Date

Once completed, please return this form to Olivia Dunning by emailing it to hofadministrations@uk.ey.com by COB 3 July 2020.

HFL Realisations Limited (formerly House of Fraser Limited) (In Administration)
Joint Administrators' Abstract of Receipts and Payments - GBP
From 10/02/2020 to 19/06/2020

	Statement of affairs GBP	10/08/2018 to 09/02/2019 GBP	10/02/2019 to 09/08/2019 GBP	10/08/2019 to 09/02/2020 GBP	10/02/2020 to 19/06/2020 GBP	Cumulative Total GBP
RECEIPTS						
Property	-	0.24	-	-	-	0.24
Bank Interest	-	-	0.01	718.15	735.50	1,453.66
Rent and Rates Refund	-	-	24,795.32	533,392.30	-	558,187.62
Other Debtors	-	-	35.41	-	-	35.41
Legal Refund	-	-	-	3,621.65	-	3,621.65
Pre-Appointment Funds	-	-	-	-	1,386.76	1,386.76
Supplier Overpayments	-	-	-	-	-	-
	-	0.24	24,830.74	537,732.10	2,122.26	564,685.34
PAYMENTS						
Bank Charges	-	0.99	0.75	3.00	-	4.74
	-	0.99	0.75	3.00	-	4.74
Net Receipts/(Payments)	-	(0.75)	24,829.99	537,729.10	2,122.26	564,680.60
MADE UP AS FOLLOWS						
RBS-GBP-Current-29480187	-	-	24,830.74	537,729.10	2,122.26	564,682.10
HSBC-GBP-Current-71434012	-	(0.75)	(0.75)	-	-	(1.50)
HSBC-EUR-Current-83948991	-	-	-	-	-	-
HSBC-USD-Current-83949008	-	-	-	-	-	-

HFL Realisations Limited (formerly House of Fraser Limited) (In Administration)
Joint Administrators' Abstract of Receipts and Payments - EUR
From 10/02/2020 to 19/06/2020

	Statement of affairs GBP	10/08/2018 to 09/02/2019 EUR	10/02/2019 to 09/08/2019 EUR	10/08/2019 to 09/02/2020 EUR	10/02/2020 to 19/06/2020 EUR	Cumulative Total EUR
RECEIPTS						
Property	-	-	-	-	-	-
Bank Interest	-	-	-	-	-	-
Rent and Rates Refund	-	-	-	-	-	-
Other Debtors	-	-	-	-	-	-
Refund of Bank Charges	-	-	21.78	-	-	21.78
Supplier Overpayments	-	-	-	-	-	-
	-	-	21.78	-	-	21.78
PAYMENTS						
Bank Charges	-	21.78	-	-	-	21.78
	-	21.78	-	-	-	21.78
Net Receipts/(Payments)	-	(21.78)	21.78	-	-	-
MADE UP AS FOLLOWS						
RBS-GBP-Current-29480187	-	-	-	-	-	-
HSBC-GBP-Current-71434012	-	-	-	-	-	-
HSBC-EUR-Current-83948991	-	(21.78)	21.78	-	-	-
HSBC-USD-Current-83949008	-	-	-	-	-	-

HFL Realisations Limited (formerly House of Fraser Limited) (In Administration)

Joint Administrators' Abstract of Receipts and Payments - USD

From 10/02/2020 to 19/06/2020

	Statement of affairs USD	10/08/2018 to 09/02/2019 USD	10/02/2019 to 09/08/2019 USD	10/08/2019 to 09/02/2020 USD	10/02/2020 to 19/06/2020 USD	Cumulative Total USD
RECEIPTS						
Property	-	-	-	-	-	-
Bank Interest	-	1.49	-	-	-	1.49
Rent and Rates Refund	-	-	-	-	-	-
Other Debtors	-	-	-	-	-	-
Refund of Bank Charges	-	-	27.66	-	-	27.66
Supplier Overpayments	-	15,644.33	-	-	-	15,644.33
	-	15,645.82	27.66	-	-	15,673.48
PAYMENTS						
Bank Charges	-	27.66	-	-	-	27.66
Refund of Bank Interest	-	-	1.49	-	-	1.49
Supplier Overpayments	-	-	15,644.33	-	-	15,644.33
	-	27.66	15,645.82	-	-	15,673.48
Net Receipts/(Payments)	-	15,618.16	(15,618.16)	-	-	-
MADE UP AS FOLLOWS						
RBS-GBP-Current-29480187		-	-	-	-	-
HSBC-GBP-Current-71434012		-	-	-	-	-
HSBC-EUR-Current-83948991		-	-	-	-	-
HSBC-USD-Current-83949008		15,618.16	(15,618.16)	-	-	-