

TO ALL KNOWN PREFERENTIAL CREDITORS

21 September 2018

Ref: R/SJW/SH/JG/NWM1306/D19.6

Direct line: 0161 234 6455
Direct fax: 0161 333 3008

Please ask for James Gillie

Dear Sirs

**JB Realisations Limited (formerly known as Jones Bootmaker Limited)
(in Administration) ('the Company')**

As you may be aware, the Administration of the Company is due to end on 25 February 2019.

As my work is not yet complete, I am seeking the consent of the secured and preferential creditors, under paragraph 78(2) of Schedule B1 to the Insolvency Act 1986, for an extension of the Administration for a period of 12 months, ending on 25 February 2020.

As detailed in my progress report dated 21 September 2018 the purpose of the extension is to allow time to realise certain remaining assets, conclude property matters, finalise creditor claim positions and make further distributions to all classes of creditors.

I intend to seek a decision from preferential creditors on this matter by deemed consent and I enclose formal notice to this effect.

Should you have any queries relating to the enclosed documents, or any other aspect of the Administration, please do not hesitate to contact James Gillie of this office.

Yours faithfully
for the Company



S J Woodward
Joint Administrator

Enc: Notice of deemed consent
Notice of claim for voting purposes
Invitation to form a creditors' committee

S J Woodward is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales. C P Dempster is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The affairs, business and property of the Company are being managed by the Joint Administrators, S J Woodward and C P Dempster, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Notice to creditors of deemed consent

Paragraph 78(2A) of Schedule B1 to the Insolvency Act 1986 and Rules 15.7 and 15.8 of the Insolvency (England and Wales) Rules 2016

Name of court: High Court of Justice, Business and Property Courts in Manchester – Company & Insolvency List (CHD)

Case number: 2173 of 2018

Registered name of the company: JB Realisations Limited

Other trading name(s) or style(s) of the company: N/A

Any other registered name in the 12 months prior to Administration: Jones Bootmaker Limited

Registered number: 09953318

Registered office address: c/o Ernst & Young LLP, 2 St Peter's Square, Manchester, M2 3EY

Principal trading address (if different from above): Outersole House, 1 Wheatfield Way, Hinckley, LE10 1YG

Date on which the company entered Administration: 26 February 2018

Details of the Joint Administrators

S J Woodward
Ernst & Young LLP
2 St Peter's Square
Manchester
M2 3EY

C P Dempster
Ernst & Young LLP
Atria One
144 Morrison Street
Edinburgh
EH3 8EX

Office holder number: 12030

Office holder number: 8908

Name of alternative person to contact about the Administration:

James Gillie

Telephone number:

0161 234 6455

NOTICE IS HEREBY GIVEN that the Joint Administrators of the above-named company are seeking an extension of the Administration for a period of 12 months, to 25 February 2020, by deemed consent.

Creditors will be deemed to have consented to the extension unless by the end of 5 October 2018 at least 10% in value of creditors who would be entitled to vote in a qualifying decision procedure have objected to approval and their objections have been made in accordance with the procedure set out below.

Objections

Any creditor wishing to object to the proposed decision to extend the administration including any creditor who has opted out from receiving notices about the administration - must deliver to me, at the above address, a notice stating that the creditor so objects. The notice must be delivered to me at the above address not later than the end of 5 October 2018 together with a proof in respect of the creditor's claim which complies with the requirements of Rules 15.28 to 15.35 of the Insolvency (England and Wales) Rules 2016 failing which the objection will be disregarded.

Please note that creditors whose debts may be treated as small debts in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of claim if they wish to object.

It is my responsibility, as Joint Administrator convening the deemed consent procedure, to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.

If the threshold is met the deemed consent procedure will terminate without a decision being made on the request for an extension and if a decision is sought again on the same matter it will be sought by a decision procedure.

Requests for a physical meeting to be held

Creditors who meet the thresholds in s.246ZE(7) of the Insolvency Act 1986, namely 10% in value of creditors, 10% in number of creditors or 10 creditors, may, within five business days from the date of delivery of this notice, make a request to me in writing for a physical meeting of creditors to be held to consider the request for an extension of the administration.

Signed
S J Woodward
Joint Administrator



Date 21 September 2018

The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

Administration Notice of Claim for Voting Purposes

**JB Realisations Limited (formerly known as Jones Bootmaker Limited)
(in Administration) ('the Company')**

Date of Administration: 26 February 2018

PLEASE NOTE: Once completed, this form will be used by the Joint Administrators ONLY for the purposes of voting in a creditors' decision procedure or a requisitioned meeting of creditors. The form will not constitute admission of the claim to rank for dividend in this or any subsequent procedure. For further information see Rules 15.28 to 15.35 of the Insolvency (England and Wales) Rules 2016.

Name of creditor

Address

Amount claimed, after deductions for payments made post-administration or adjustments for set off (see notes overleaf)

Is the claim preferential or secured?

If secured, value of security

If you have made a retention of title claim against the company please attach details (see over)

Signature on behalf of creditor

Date

File with James Gillie

Reviewed by _____

Notes to Administration Notice of Claim for Voting Purposes:

1. Please attach a detailed statement of your account as at the date on which the company entered administration.
2. If you have claimed retention of title please provide details, including the value of any payments made, or goods returned, to you in respect of your claim.
3. If your claim is preferential (e.g. for wages, holiday pay or certain pension arrears) or secured please give details and attach supporting documentation.
4. VAT bad debt relief may usually be claimed six months after the date of supply.

Extracts from the Insolvency (England and Wales) Rules 2016:

15.31 Calculation of voting rights

- (1) Votes are calculated according to the amount of each creditor's claim -
 - (a) in an administration, as at the date on which the company entered administration, less -
 - (i) any payments that have been made to the creditor after that date in respect of the claim, and
 - (ii) any adjustment by way of set-off which has been made in accordance with rule 14.24 or would have been made if that rule were applied on the date on which the votes are counted; ...
- (4) Where a debt is wholly secured its value for voting purposes is nil.
- (5) Where a debt is partly secured its value for voting purposes is the value of the unsecured part.
- (6) However, the value of the debt for voting purposes is its full value without deduction of the value of the security in the following cases -
 - (a) where the administrator has made a statement under paragraph 52(1)(b) of Schedule B1 and the administrator has been requested to seek a decision under paragraph 52(2); ...
- (7) No vote may be cast in respect of a claim more than once on any resolution put to the meeting; and for this purpose (where relevant), the claim of a creditor and of any member State liquidator in relation to the same debt are a single claim.
- (8) A vote cast in a decision procedure which is not a meeting may not be changed.
- (9) Paragraph (7) does not prevent a creditor or member State liquidator from -
 - (a) voting in respect of less than the full value of an entitlement to vote; or
 - (b) casting a vote one way in respect of part of the value of an entitlement and another way in respect of some or all of the balance of that value.

15.32 Calculation of voting rights: special cases

- (1) In an administration, a creditor under a hire-purchase agreement is entitled to vote in respect of the amount of the debt due and payable by the company on the date on which the company entered administration.
- (2) In calculating the amount of any debt for the purpose of paragraph (1), no account is to be taken of any amount attributable to the exercise of any right under the relevant agreement so far as the right has become exercisable solely by virtue of -
 - (a) the making of an administration application;
 - (b) a notice of intention to appoint an administrator or any matter arising as a consequence of the notice; or
 - (c) the company entering administration.

Notice to creditors – invitation to form a creditors’ committee

Rule 3.39, Insolvency (England and Wales) Rules 2016

Name of court:	High Court of Justice, Business and Property Courts in Manchester – Company and Insolvency List (CHD)
Case number:	2173 of 2018
Registered name of the company	JB Realisations Limited
Other trading name(s) or style(s) of the company:	N/A
Any other registered name in the 12 months prior to Administration:	Jones Bootmaker Limited
Registered number:	09953318
Registered office address:	c/o Ernst & Young LLP, 2 St Peter’s Square, Manchester, M2 3EY
Principal trading address (if different from above):	Outersole House, 1 Wheatfield Way, Hinckley, LE10 1YG
Date on which the company entered Administration:	26 February 2018
Date of appointment of Joint Administrators:	26 February 2018

Details of the Joint Administrators

S J Woodward Ernst & Young LLP 2 St Peter’s Square Manchester M2 3EY	C P Dempster Ernst & Young LLP Atria One 144 Morrison Street Edinburgh EH3 8EX
Office holder number: 12030	Office holder number: 8908
Name of alternative person to contact about the Administration:	James Gillie
Telephone number:	0161 234 6455

Invitation to form a creditors' committee

Creditors are invited to decide whether a creditors' committee should be formed if sufficient creditors are willing to be members of the committee. Information on the role of committees can be found at <https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>.

To be validly established, a committee must have at least three and not more than five members, who must have agreed to act.

Should you wish to form a committee, please follow the instructions in the nomination form attached to this notice and return the completed nomination form, with written agreements to act where appropriate, to me at the above address to arrive no later than 5 October 2018. Nominations can only be accepted if I am satisfied as to the creditor's eligibility under Rule 17.4 of the Insolvency (England and Wales) Rules 2016.



Signed
S J Woodward
Joint Administrator

Date

21 September 2018

**JB Realisations Limited (formerly known as Jones Bootmaker Limited)
(in Administration)**

Nominations for creditors' committee

You may nominate up to five creditors of the company. Please note that before a person can act as a member of a creditors' committee that person must agree to do so.

In the event that more than five valid nominations are received, the five receiving the most votes will be appointed.

When you have completed this form, please return it with the creditor's written agreement to act (unless you are nominating yourself or your own organisation) to JB Realisations Limited (formerly known as Jones Bootmaker Limited) (in Administration), c/o Ernst & Young LLP, 2 St Peter's Square, Manchester, M2 3EY marked for the attention of S J Woodward, to arrive no later than the closing date stated on the notice of invitation to form a committee.

I nominate:

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

to be appointed as (a) member(s) of the creditors' committee.

Signature _____

Name of signatory _____

On behalf of
(name of creditor) _____

Date _____