

## Statement of Affairs

Statement as to the Affairs of Petrostem Group Limited as at 28 August 2018.

This is the Statement of Affairs of Petrostem Group Limited, sworn this  
of September 2018 by:

Full name: Rhyno Morau

Position: Director

Signed: R Morau

Dated: 1/10/18

**A-Summary of Assets**

	Book Value US\$	Estimated to Realise US\$
<b>Assets subject to security</b>		
Cash at Bank	384	
Long Term Receivables & Related Party Receivable from Subsidiaries	30,675,971 21,623,410	300,000
 <b>Secured debts</b>		
Bank of Scotland	5,860,109	5,860,109
Bank of Scotland-Obligations under Cross Guarantees	-	22,791,644
 <b>Shortfall to secured creditors</b>	-	(28,351,753)
 <b>Assets not subject to security</b>	-	-
 <b>Estimated total assets available for priority creditors</b>	<b>46,439,656</b>	<b>(28,351,753)</b>

Signature RMone Date 1/10/18

A1-Summary of Liabilities

	Book Value US\$	Estimated to Realise US\$
Estimated total assets available for priority creditors (carried from Page A)	46,439,656	(28,351,753)
Liabilities		
Priority creditors	-	-
Estimated deficiency as regards priority creditors	-	-
Estimated total assets available for unsecured creditors	46,439,656	-
Unsecured non-priority claims	(43,441,768)	(43,441,768)
Payable to Related party	(26,644,376)	(26,644,376)
Payable to Subsidiaries		
Estimated deficiency as regards non-priority creditors (excluding any shortfall to secured creditors)	(23,646,488)	(70,086,144)
Shortfall to secured creditors (brought down)	-	(28,351,753)
Estimated deficiency as regards creditors	(23,646,488)	(98,437,897)
Preference shares issued	-	-
Estimated deficiency as preference shareholders	-	-
Issued and called up capital	(2,282,002)	(2,282,002)
Estimated deficiency as regards members	(25,928,490)	(100,719,899)

Signature R. Name Date 1/10/18







**Consumers claiming amounts paid in advance for the supply of goods and services**

**Note:** You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "consumers claiming amounts paid in advance for the supply of goods and services"

Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of security \$
NIL					

Signature R. Mone

Date 1/10/18