

Statement of Affairs

Statement as to the Affairs of Petrostem Rentals Limited as at 28 August 2018.

This is the Statement of Affairs of Petrostem Rentals Limited, sworn this
of September 2018 by:

Full name: Richard Monney

Position: Director

Signed: RMoni

Dated: 1/10/18

A1-Summary of Liabilities

		Estimated to Realise US\$
Estimated total assets available for priority creditors (carried from Page A)	29,089,379	1,399,760
Liabilities		
Priority creditors	80,727	80,727
Trade Creditors - Invoices received	4,423	4,423
Trade Creditors - Invoices not received		
Estimated deficiency as regards priority creditors	-	-
Estimated total assets available for unsecured creditors	29,004,230	1,314,611
Unsecured non-priority claims		
Payable to Related party	69,211,155	69,211,155
Trade Creditors - Invoices received	415,999	415,999
Trade Creditors - Invoices not received	2,250,445	2,250,445
Estimated deficiency as regards non-priority creditors (excluding any shortfall to secured creditors)	(42,873,369)	(70,562,989)
Shortfall to secured creditors (brought down)	-	-
Estimated deficiency as regards creditors	(42,873,369)	(70,562,989)
Preference shares issued	-	-
Estimated deficiency as preference shareholders	(42,873,369)	(70,562,989)
Issued and called up capital	(2,000,002)	(2,000,002)
Estimated deficiency as regards members	(44,873,371)	(72,562,991)

Signature R Momi Date 1/10/18

COMPANY CREDITORS

Note You must identify all secured and priority creditors as well as creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of security \$
Special Oilfield Services	PO BOX 880, POSTAL CODE 112, BUILDING NO 4095, WAY NO 1753, MADINAT QABOOS	\$7,254	No formal security held by creditor however assets stored within yards and it is unlikely goods will be released without storage charges being paid.		
Intelligent Energy Services	P.O BOX 222, Dammam 31411, Saudi Arabia	\$77,895	No formal security held by creditor however assets stored within yards and it is unlikely goods will be released without storage charges being paid.		

Signature Al Mansoori Date 1/10/18

Consumers claiming amounts paid in advance for the supply of goods and services

Note: You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "consumers claiming amounts paid in advance for the supply of goods and services"

Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of security \$
NIL					

Signature R. Mene

Date 1/10/18