

Statement of Affairs

Company Number: 177013

The Statement of Affairs of

Name of Company

(a) PPC LIMITED

On

Date of Appointment of Liquidator

(b) 28 August 2018

Affidavit

This Affidavit must be sworn or affirmed before a Notary Public when you have completed the rest of this form

Insert name and occupation

1 (c) RICHARD GORDON MORRICE

Of

Insert full address

(d) 7 QUEENS GARDENS, ABERDEEN, UNITED KINGDOM

Make oath and say that the several pages exhibited hereto and marked "A", "B" and "C" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at _____ and that the said company carried on business as _____.

Sworn at _____

Date _____

Signature(s) _____

Before me _____

A Notary Public

Before swearing the affidavit the Notary Public is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form.

A-Summary of Assets

ASSETS specifically pledged	Book Value \$	Estimated to Realise \$
<u>Charged Assets:</u> - Tangible Assets - Stock - Trade Debtors - Prepayments to Customers - Receivables from Related Party - Cash In Hand - - - - -	14,871 12,064,724 5,811,947 2,502,871 70,311,918 7,377,250	0 2,515,900 5,668,410 1,877,153 0 0
ASSETS not specifically pledged	Book Value \$	Estimated to Realise \$
<u>Uncharged Assets:</u> - - - - - -		
Estimated total assets available for preferential creditors Accumulate the totals of the above and carry forward to the estimated total assets available for preferential creditors at the top of Page A1	98,083,580	10,061,463

Signature

R. Bone

Date

30/10/18

A1- Summary of Liabilities

		Estimated to realise \$
Estimated total assets available for preferential creditors (carried from Page A)	98,083,580	10,061,463
LIABILITIES		
<u>Preferential creditors:-</u>		
-		
-		
-		
-		
Estimated deficiency/surplus as regards preferential creditors	98,083,580	10,061,463
<u>Debts secured by charges:-</u>		
-		
- Bank Overdraft	765,114	765,114
- Bos Obligation under Cross Guarantee		27,886,639
-		
Estimated deficiency/surplus of assets after charges	97,318,466	(18,590,290)
Total assets available to unsecured creditors	97,318,466	0
Unsecured non-preferential claims (excluding any shortfall to charge holders)		
- Trade Creditors	14,566,134	14,566,134
- Accruals for customer contracts	415,061	415,061
- Payables to Related Party	4,072,572	4,072,572
- Long Term Creditors - Salzgitter Mannesmann USA	25,013,837	25,013,837
- Long Term Creditors - Longulf Trading UK Limited	10,430,011	10,430,011
- Long Term Creditors - Traxys North America	7,195,872	7,195,872
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to charge holders)	35,624,979	(61,693,487)
Shortfall to charge holders (brought Down)		(18,590,290)
Estimated deficiency/surplus as regards creditors	35,624,979	(80,283,777)
- Issued and called up capital	50	50
Estimated total deficiency/surplus as regards members	35,624,929	(80,283,827)

Signature

R. Momei

Date

30/10/18

B - COMPANY CREDITORS

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of Security \$
ADSO LLC	PO Box 8526, Dubai, UAE	8,727.17			
Agility Global Logistics Oman	PO Box 1808, PC 130, Sultanate Of Oman	85.35			
Agility Global Logistics - USD	PO Box 1808, PC 130, Sultanate Of Oman	16,075.48			
Alliant Enrisk	Fort Worth-Alliant Insurance Services Inc, 701 B St 6th Fl, San Diego, CA 92101	996.43			
Boma Pipe Ltd	329, North Deeside Road, Cultis, Aberdeen, AB15 9SN	238.80			
Bright Oilfield Supplies & Services	PO Box 16225, Ajman, UAE	6,432.80			
C. Steinweg Oman LLC OMR	P O Box 338, PC 325, Liwa, Sohar, Oman	11,181.82			
Deyang Logistics	RM 2210, 22/F, Island Place Tower, 510 Kings Road, North Point, Hong Kong	(269,701.84)			
Diljian International LLC	PO Box 1003, Azaiba, Postal Code 130, Sultanate Of Oman	10,792.20			
Engineering Bureau Franke Int'l Ltd	55 Amurskaya Str, PO Box 5755 Dnepr, 49108, Ukraine	8,603.30			
Indo-Emirates Oilfield Supplies & Serv	PO Box 4087, Old Town, Umm Al-Quwain, UAE	310.71			
Ithmaar International LLC	PO Box 1792, P.C .114, Muscat, Oman	8,571.43			

Signature R. Al-Masri Date 30/10/18

B - COMPANY CREDITORS

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of Security \$
Jiangsu Chang Bao Steel Tubulars Corporation	No 558 Yanling Dong Road, Changzhou, Jiangsu Province, China	(875,465.60)			
Middle East Tubular Service USD	PO Box 42122, Hamriyah Free Zone, Phase 2, Sharjah	114,078.18			
Middle East Tubular Services - Sohar	PO Box 561, PC - 322, Al Faijaj - AL Qabail, Soahr, Sultanate Of Oman	9,937.91			
Middle East Tubular Services AED	PO Box 42122, Hamriyah Free Zone, Phase 2, Sharjah	21,632.87			
Middle East Comprehensive Tubular Services (DUQM) LL	PO Box 45, PC-102, Special Economic Zone, DUQM, Sultanate Of Oman	3,000.00			
Mitsui & Co. Ltd - Japan	C P O Box No 822, Tokyo, 100-8631, Japan	2,385,385.68			
Pentagon Freight Services LLC	Street N304, Jebel Ali Freezone, Dubai, UAE	1,300.06			
PT. Global Karya Sukses	Jl.Pattimura Komplek Wiraraja Kav. 7 Kabil, Nongsa Batam - Indonesia 29467	1,746.98			
ShaanXi For-Energy Inspection	Suite 1506-1507, Seastar City Plaza, No 37 Technical Road, Xian , PRC	500.00			
Special Oilfield Services Co. LLC	PO Box 880, Ruwi, Postal Code 112, Sultanate Of Oman	9,474.98			
SOS - USD	PO Box 880, Ruwi, Postal Code 112, Sultanate Of Oman	1,824,372.00			

Signature RM Date 30/10/18

B - COMPANY CREDITORS

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Name of creditor or claimant	Address (with postcode)	Amount of debt \$	Details of any security held by creditor	Date security given	Value of Security \$
Teamhead Marine Surveyors Co. Ltd	Room No. 505, Software Building (North), No. 80, 4th Avenue, TEDA, Tianjin, China	1,125.00			
Thyssenkrupp Materials NA	2700 Post Oak Blvd, Houston, Texas 77056, USA	9,049,557.60			
Tianjin Deyang Logistics Co.	Room 1003, No 2 Bldg, Xinchengxi Road, china	29,420.00			
Vallourec & Mannesmann ME FZE (DXB)	PO Box 261108, Plot M00320, Jebel Ali Free Zone, Dubai, UAE	2,187,754.51			

Signature R. M. O. Date 30/10/18

