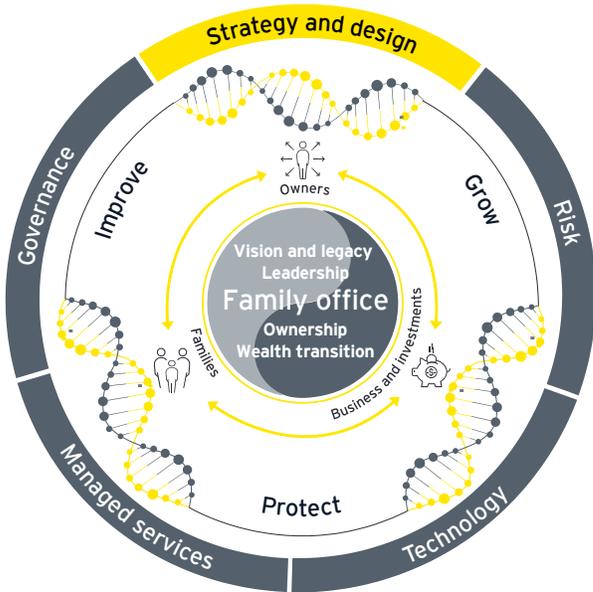


Design and setup support for family offices



Today's plans for your family office can mean the difference between surviving and thriving in the future.

Why set up a family office?

1. Your family and business are growing, and your business staff is distracted by supporting family needs.
2. You have a liquidity event, such as selling the business.

There are many reasons why setting up a family office might make sense. Below are the advantages and concerns most frequently identified:

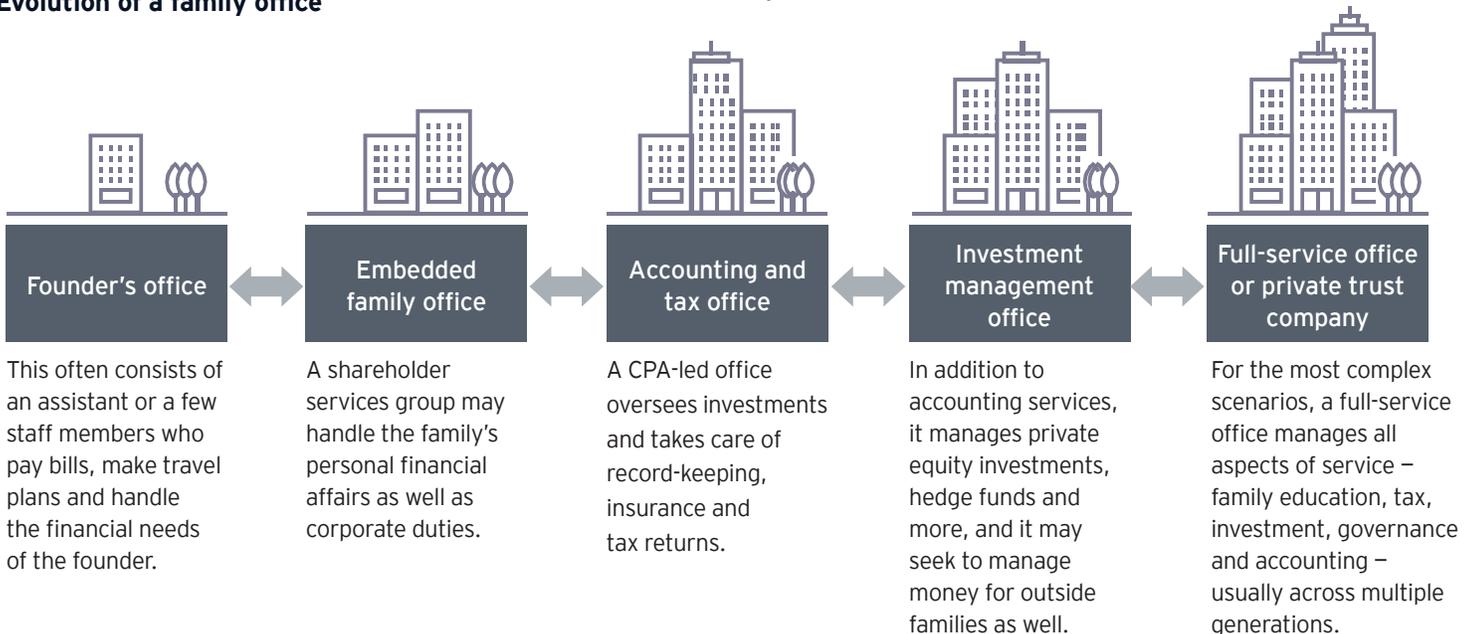
Advantages

- ▶ Maintain family cohesion
- ▶ Maximize privacy and control over assets
- ▶ Manage family risks
- ▶ Support family entities and investments
- ▶ Service family houses and other holdings

Concerns

- ▶ Cost of family office setup and operations
- ▶ Complexity of market, legal and tax infrastructures
- ▶ Difficulties in identifying and managing staff
- ▶ Obtaining leading advice across a wide range of topics

Evolution of a family office

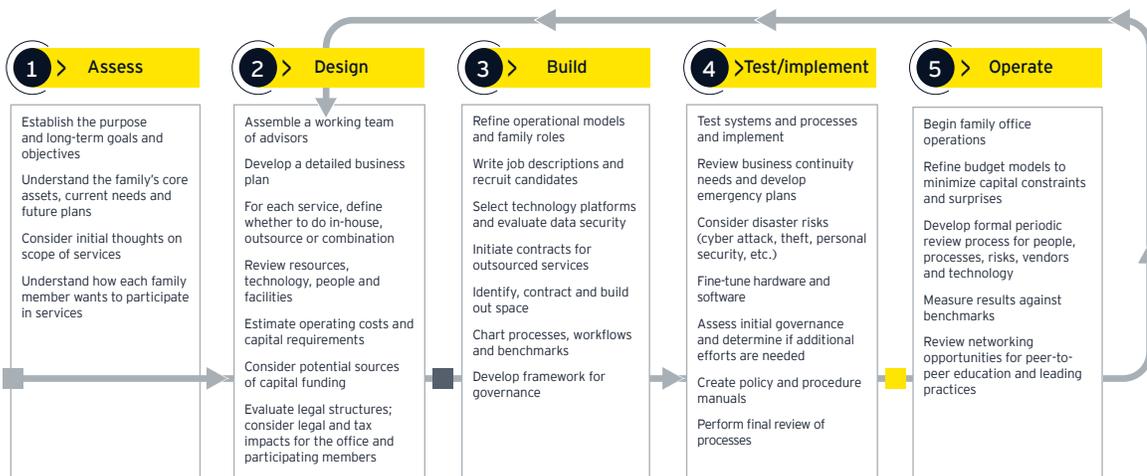


Our approach

We have examined global family offices to understand what makes them successful in the long term. Our professionals take a holistic view of the family, strategic, operational, regulatory and tax aspects in order to support the family members' move toward their long-term legacy. Specifically, we support the legacy of building a family office with the following view of the family office development process.

Family office strategic planning

Iterative analysis and modeling



Request an EY wavespace™ session to accelerate family office design.

[Click here](#) to download the EY Americas Family Office Guide.

To learn more about how Family Office Advisory Services can support you, visit ey.com/familyoffice or contact one of these Ernst & Young LLP professionals:

Robert (Bobby) A. Stover, Jr.
EY Americas Family Enterprise and Family Office Leader
Private Client Services
+1 214 969 8321
bobby.stover@ey.com
[Robert \(Bobby\) Stover Jr. | LinkedIn](#)

Gio Maso
Managing Director
Family Office Advisory Services
+1 203 674 3033
gio.maso@ey.com
[Gio Maso | LinkedIn](#)

Paul McKibbin
Managing Director
Family Office Advisory Services
+1 215 448 5420
paul.mckibbin@ey.com
[Paul McKibbin | LinkedIn](#)

Christopher Dickson
Senior Manager
Family Office Advisory Services
+1 215 841 0288
christopher.dickson@ey.com
[Christopher Dickson | LinkedIn](#)

Catherine Fankhauser
Senior Manager
Family Office Advisory Services
+1 214 665 5788
catherine.fankhauser@ey.com
[Catherine Fankhauser | LinkedIn](#)

John Feiten
Senior Manager
Family Office Advisory Services
+1 312 879 4157
john.feiten@ey.com
[John Feiten | LinkedIn](#)

EY | Building a better working world

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

© 2021 Ernst & Young LLP
All Rights Reserved.

US SCORE no. 12876-211US
2009-3583494
ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com