

# Insurance/Financial Recovery

COVID-19 financial recovery – Insurance & Federal Claims Services practice



## Issues

The presence of COVID-19 is yielding unprecedented challenges on a global scale. Faced with mandatory closures, impacts on supply chain, travel restrictions and significant uncertainty, organizations may suffer significant financial consequences as a result of COVID-19.

As you seek to mitigate the financial impact, we provide consultation around your portfolio of coverages and other financial recovery options that may exist:

- ▶ Business interruption
- ▶ Ingress/egress
- ▶ Government-imposed shutdown/civil authority
- ▶ Supply chain (stock throughput, supplier contract requirements)
- ▶ Contingent business interruption (interruption of customers or suppliers)
- ▶ Event cancellation
- ▶ Force majeure
- ▶ Federal disaster aid from FEMA, HHS or other agencies
- ▶ Commercial general liability

## Solutions

Whether the impact is from COVID-19 or other events such as fires, floods, earthquakes, thefts or liability, operating a business can entail unpredictable risks. A single event can wreak havoc.

We help our clients navigate the financial recovery process.

Our Insurance & Federal Claims Services practice assists corporations, units of local government, and nonprofits to expedite financial recovery after catastrophic loss through insurance claims and federal disaster grant programs.

Through proven methodologies, we assist our clients with a suite of financial recovery services:

- ▶ We help identify available financial recovery and mitigation options and then provide guidance through complex recovery processes.
- ▶ Our team helps clients measure, document and prepare complex business interruption, supply chain, event cancellation and other types of insurance claims as well as federal disaster grants. We assist businesses to effectively drive the claim development process in order to expedite claim cash flow and allow clients to focus on running their businesses.
- ▶ Trusted professionals well-versed in all areas of loss, including policy application, recovery and claims strategy, financial analysis, data accumulation and coordination, that can provide consultation around your portfolio of coverages and other financial recovery options.

## Differentiators

- ▶ **Global experience and network:** We have assisted clients on six continents. We have a team of resources situated across the globe that can be staffed to respond quickly to challenges wherever and whenever they occur.
- ▶ **Insight:** Our team includes CPAs, former insurance adjusters, former Federal Emergency Management Agency and Housing and Urban Development senior executives with Office of Inspector General experience, federal and state policymakers, contingency planners, emergency operations center leaders, engineers, training and exercise practitioners, and financial professionals who have led complex engagements in the private and public sectors.

- ▶ **High-touch, effective service:** Our team provides objective analysis and apprises our clients of current trends and new ideas, potentially enhancing the strategic nature of their overall risk management processes.
- ▶ **Fee neutral:** Unlike some of our competitors, fees for our services may fall within the scope of professional fee coverage within the terms of a client's insurance policies or the scope of Direct Administrative Costs within federal grants.

## Ernst & Young LLP contacts



**Allen Melton**  
Partner and EY Americas Insurance & Federal Claims Services Leader  
allen.melton@ey.com  
+1 817 706 7108



**Jill Powell**  
Executive Director  
jill.powell@ey.com  
+1 312 371 7437



**Nigel P. Henley**  
Executive Director  
nigel.henley@ey.com  
+1 214 969 8627



**Jeff Phillips**  
Executive Director  
Jeffrey.phillips@ey.com  
+1 949 437 0845