

American Rescue Plan financial blueprint

As state and local governments receive and prepare to spend federal relief funds, they have an opportunity to make lasting impacts on communities. Creating a financial blueprint can help maximize the flexibility, sustainability and impact of the funds. The blueprint starts with guiding principles about how to spend the money, maps all available funding sources to local needs and priorities, incorporates American Rescue Plan Act of 2021 (ARPA) funding into a long-term fiscal plan, and allocates funding to shape program and project planning.

Foundation

Guiding principles

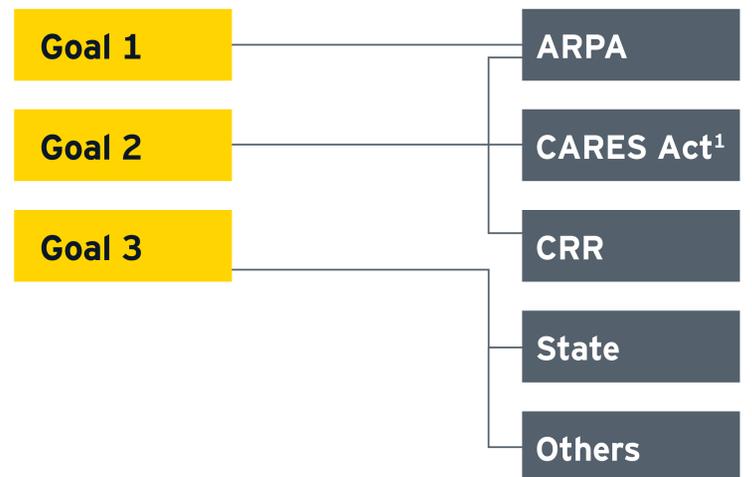
Your “big picture” goals and guardrails, such as:

- ① Equity
- ② Sustainability
- ③ Leverage



Funding map

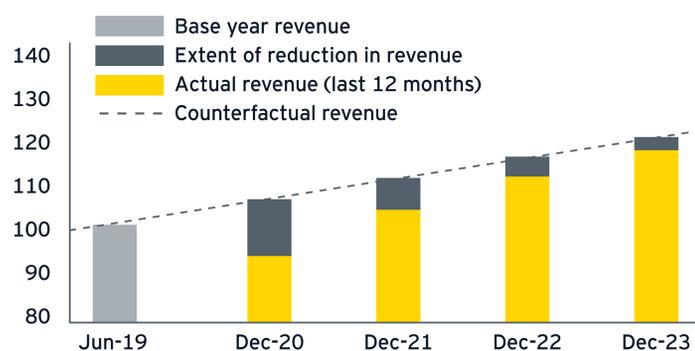
Connect local goals and priorities to available funding streams and preserve your most flexible dollars. Understand eligibility, deadline and requirements



Financial review

Revenue loss

- ▶ Calculate actual and projected revenue loss for ARPA period
- ▶ Plan for use of revenue replacement funds



Base budget review

- ▶ Instead of automatically restoring COVID-19 budget cuts, make room for more impactful new initiatives piloted with ARPA funds



Long-term financial plan

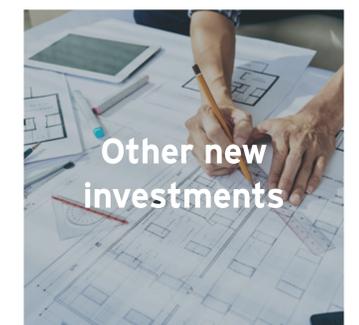
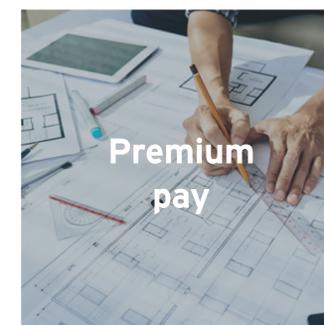
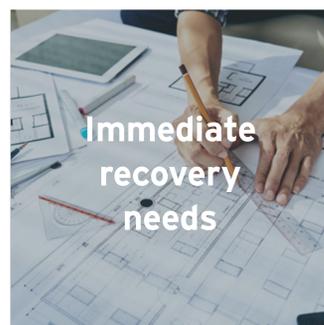
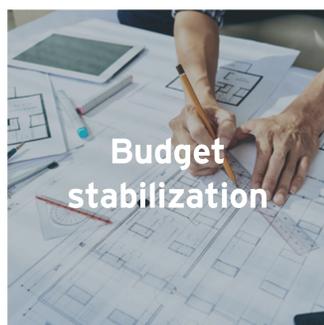
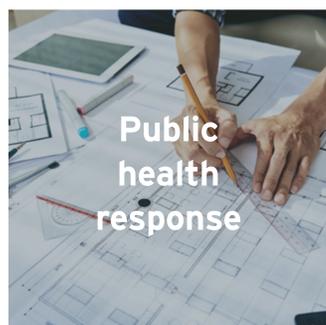
- ▶ Avoid an ARPA fiscal “cliff” by preparing for when the funds are gone
- ▶ Get a fix on structural fiscal issues – deficits, liabilities, reserves – and find ways for ARPA to improve your fiscal future



Funding plan

“Bucket” Coronavirus State and Local Fiscal Recovery Funds (SLFRF) dollars

Spending parameters make sure that funding meets community needs in a financially responsible way.



¹CARES Act = Coronavirus Aid, Relief,

Reporting requirements by recipient type

Recipient	Interim report	Project and expenditure report	Recovery plan performance report
States, US territories, metropolitan cities and counties with a population that exceeds 250,000 residents	By August 31, 2021, with expenditure summary by category	By October 31, 2021, and then 30 days after the end of each quarter thereafter	By August 31, 2021, and annually thereafter by July 31
Metropolitan cities and counties with a population below 250,000 residents that received more than \$5m in SLFRF funding			Not required
Tribal governments			
Metropolitan cities and counties with a population below 250,000 residents that received less than \$5m in SLFRF funding		By October 31, 2021, and then annually thereafter	
Non-Entitlement Units of Local Government	Not required		