ESG reporting audit

**Objective:** Evaluate ESG reporting processes, reliability of metric calculations, and assertions for ESG metrics in current and future sustainability reports

**Areas covered:**
- Compare existing performance, governance and reporting to stakeholder expectations and provide recommendations for improvement
- Assess ESG reporting processes and provide considerations to enhance data quality and process and technology controls
- Provide recommendations for linking ESG performance to creating long-term value for the organization

ESG maturity assessment

**Objective:** Conduct an ESG reporting maturity assessment to assess the overall framework, governance and policies and procedures

**Areas covered:**
- Analyze publicly available documentation such as existing reporting or rating agency information
- Conduct interviews with ESG risk owners to understand the current state and desired future state
- Provide findings and recommendations to improve risk resiliency in the short, medium and long terms

Assessment of ESG integration into ERM

**Objective:** Evaluate the enterprise risk management (ERM) strategy and program to effectively identify, assess and mitigate ESG risks

**Areas covered:**
- Support the integration of ESG-related risks and opportunities into existing ERM structures and processes
- Provide recommendations to improve the organization’s ability to identify, assess, manage, monitor and communicate ESG risks

Six projects to consider for ESG internal audit and risk integration

ESG topic focused audits

**Objective:** Analyze ESG risks deemed material to the organization

**Areas covered:**
- Assess the governance and performance management for ESG topics identified as material to the organization
- Perform audit of strategy, governance, goals, controls, and performance management of the individual topic to achieve organizational objectives and minimize risk exposure

Scenario analysis on climate risks

**Objective:** Analyze climate risks and opportunities and resilience measures

**Areas covered:**
- Facilitate discussion and perform research to analyze how risks and opportunities may impact the organization under future scenarios of climate change (i.e., climate risk modeling)
- Assess risk appetite framework for climate risk
- Conduct peer benchmarking to provide insights on how companies are disclosing their climate risks and opportunities

Operational analysis on alignment to meet ESG goals

**Objective:** Analyze risks and controls in place to meet ESG goals and bring value as a trusted business advisor

**Areas covered:**
- Facilitate discussion to identify risk areas in being able to meet the organization’s established ESG goals and targets
- Assess responses to identified risks in business strategy, governance, operations and technologies, and provide recommendations for improvement