

Protect your legacy?

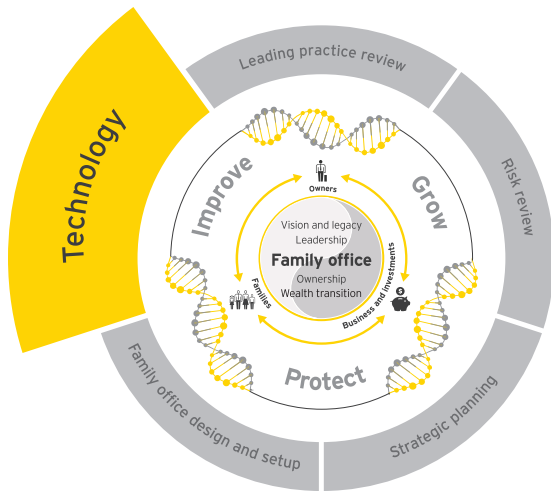
Break new ground?

Family office technology

EY

Building a better working world

The better the question. The better the answer. The better the world works.



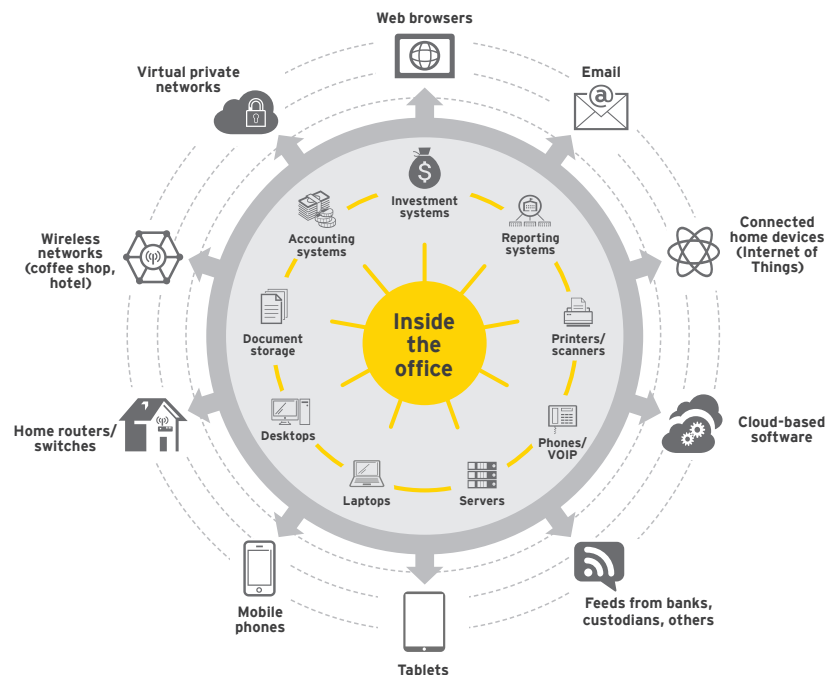
### Family office technology complexity creates risk points both within and outside of your control.

Many family offices want a single, turnkey technology that supports the needs of all of the family members and the family office. They are disappointed to find that such technology does not yet exist. Technologies available to family offices remain fragmented, which is challenging because family offices are very different from each other. Challenges include:

- ▶ Management of information and applications inside and outside of the office
- ▶ Differing types of investment holdings
- ▶ Differing stability, complexity and purpose of legal structures
- ▶ Differing sizes and skills of family office staff
- ▶ Varying complexity of offices and privacy concerns about outsourcing and cloud tools

### Questions to consider

1. What types of investments do you have?
2. What types of accounting, management and compliance systems do you need?
3. What are the reporting needs of the family, outside advisors, trustees, etc.?
4. Are you properly staffed to manage your operations now? What about five years from now?
5. Are you prepared to respond to cybersecurity intrusions or other breach or loss?



## Our approach

Our Family Office Advisory Services teams begin by understanding your family and family office's technology needs and goals to support your legacy. We want to understand the various types of technology and support your requirements, making certain that all users and stakeholders are properly considered.

For many family offices, the key is having the systems interface and work together so data is entered once. We work to find the proper balance among robust technology, efficient processes and ease of use through the latest electronic tools and devices.

Our team can support you by:

- ▶ Assessing the current operations and technology needs of your office
- ▶ Assisting in the selection and integration relative to your accounting and portfolio management
- ▶ Making recommendations about integration to support the technology used in your office
- ▶ Supporting the design of a broad system platform and criteria for vendor selection
- ▶ Helping with the request-for-proposal process as you select vendors
- ▶ Providing advice and a complete review for implementation

## Learn how to cultivate sustainable results at [ey.com/familyoffice](https://ey.com/familyoffice).

To find out how Family Office Advisory Services can support you, please contact one of our professionals.

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