

Protect your  
legacy?



Break new  
ground?



Today's plans for your family office can mean the difference between surviving and thriving in the future.



The better the question. The better the answer.  
The better the world works.



Building a better  
working world

# It's a journey ... where are you?

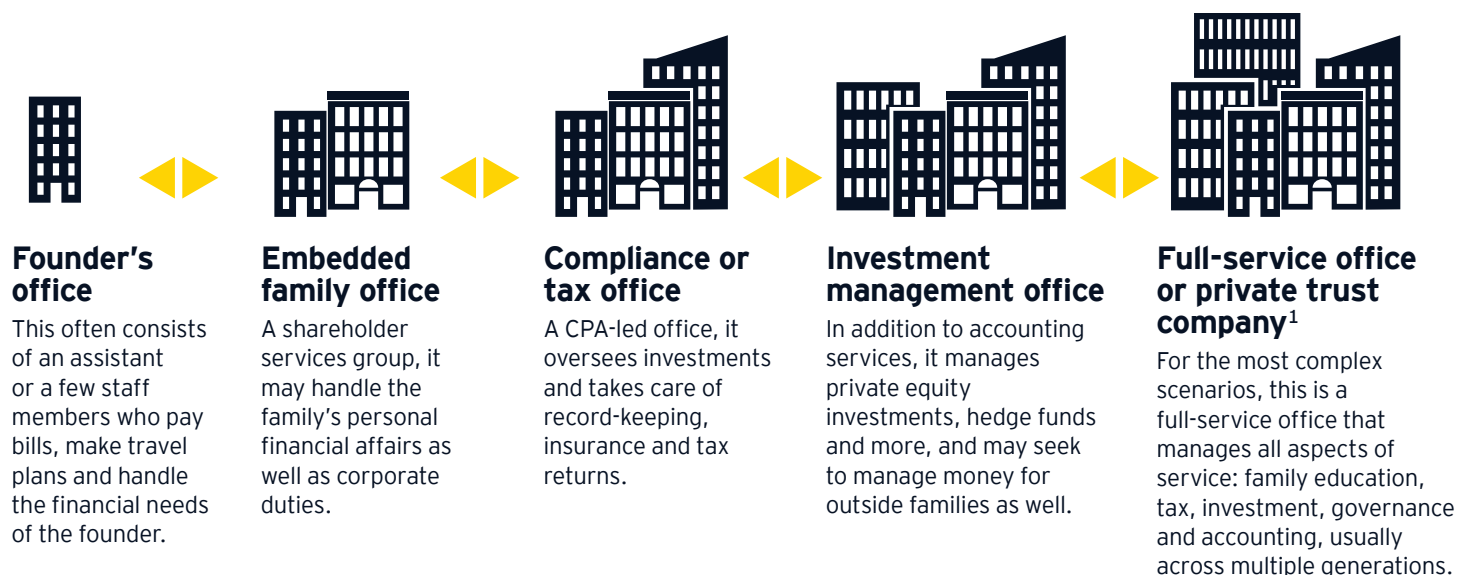
Family offices face challenges that distinguish them from other entities – challenges that, if not addressed, can reduce wealth, jeopardize family unity or derail the family's legacy. Here are a few of the common challenges:

- ▶ In a low-interest-rate environment, it is difficult to preserve and grow family wealth over generations. Professional management is needed.
- ▶ The tax and regulatory environment varies throughout the world and is constantly shifting.
- ▶ Cyber attacks, phishing schemes and other personal attacks can create financial losses or jeopardize secrecy and privacy.
- ▶ General transitions and fractures in family cohesion threaten sustainability and continuity.
- ▶ While 62% of family business owners have not chosen a successor, choosing a discrete successor is less important than having a succession plan.

Whether you are creating a new family office, separating the family office from the family business, or shepherding an existing office, it is important to ask how you are helping your family secure its financial future and legacy for the next and future generations.

## Consider the evolution of family offices

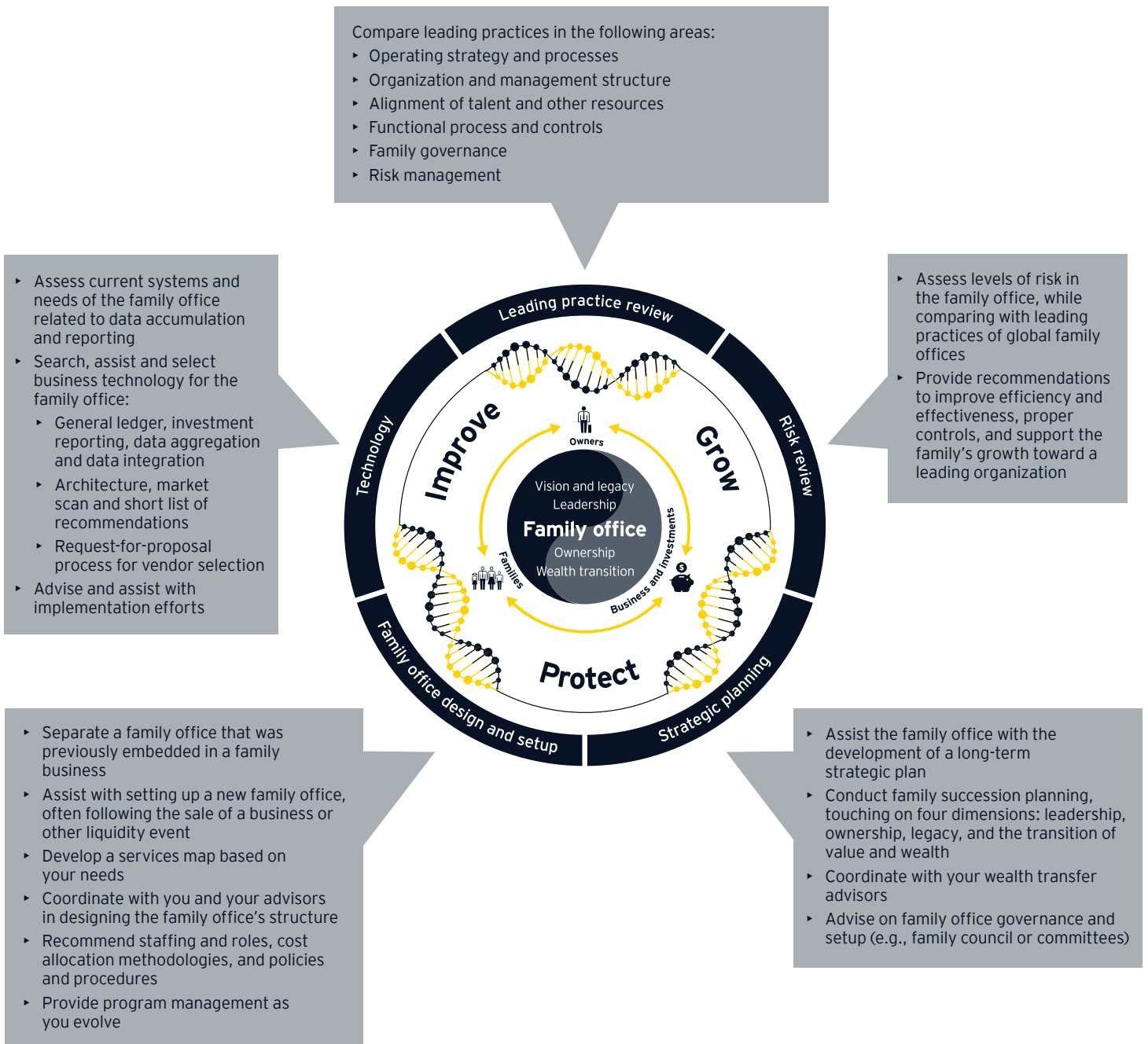
A family office can take many forms. As family wealth increases and business needs get more complex, the family office may evolve from a simple founder's office into a complex, full-service company. And the office could revert over time.



<sup>1</sup>Private trust companies help a family govern, manage and administer the trusts of the family.

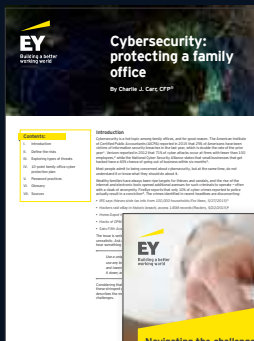
# Our approach

Each family office is positioned at the center of the owners, families, and the businesses and investments they own. Family office leaders support the family's vision and legacy, leadership, ownership and wealth transition decisions with a focus on protection, improvement and growth. Our job is to support the legacy of your family office through our proprietary family office metrics tools for leading practices, risk, technology, strategy and design. What does legacy look like to you?



# Learn how to cultivate sustainable results at [ey.com/familyoffice](http://ey.com/familyoffice).

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To find out how Ernst & Young LLP's Family Office Advisory Services can support you, please contact one of our professionals:

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SCORE No. 06879-191US\_6  
CSG No. 1908-3236101  
ED None

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