

EY Global Trade

Enhancing your global trade operations

Visibility and control of your organization's global trade operations are essential to improve operational efficiency, reduce costs, manage compliance and risk exposure, and ultimately drive better, more strategic decisions for your business.

Creating value with trade operations

Every organization is focused on reducing costs and preserving cash while maintaining compliance. Effective trade operations can uncover hidden costs and drive significant value:

- Reduced duties and fees
- Operational effectiveness and improved compliance
- Reduced cost to serve
- Improved tactical execution to better support strategic priorities

Global trade challenges

- Increased complexity of multijurisdiction global supply chains
- Resource constraints and turnover in a dynamic regulatory environment
- Limited IT resources, numerous legacy systems and no master repository for trade-specific data
- Inadequate compliance and risk management
- Manual tasks (e.g., classification) performed inconsistently

- Duplication of tasks across the organization (departments and geographies)
- Disproportionate focus on operational and reactive measures rather than strategic value creation
- Difficulty attracting and retaining skilled resources to execute operational activities

Helping you reimagine your trade function to provide sustainable value to your business

- **1** What if you had access to real-time data and insights to empower you to react and adapt faster to the ever-changing trade environment?
- 2 Could a comprehensive view of your trade network enable your business to quickly respond to change, eliminate costs, accelerate speed to market, become more competitive and develop more agile business models – all without jeopardizing regulatory compliance?
- What if you could anticipate supply chain problems, identify their causes, and drive ongoing efficiencies and standardized operations across your trade network?
- What if you could free up qualified trade resources from tactical to strategic, value-add activities? Where could they drive value in your organization?

Classification

Coding for goods crossing borders at individual product/SKU level

- ► Harmonized tariff
- Export control number
- Anti-dumping and countervailing duties
- ► Special tariff provisions
- Other governmental agency classifications

Quality assurance

Monitoring cross-border filing process for completeness and accuracy

- Transactional testing
- Data-driven monitoring
- Pre- and post-entry audits
- Data analytics

Origin

Collecting and evaluating information from suppliers to determine country of origin

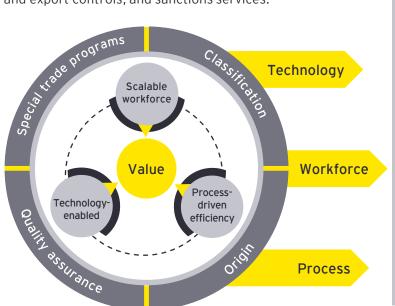
- Solicitation, origin calculations and certification
- Free trade agreements
- Non-preferential origin
- Government procurement
- Supply chain tracing

Special trade programs

Managing all aspects of country-specific voluntary trade programs from evaluation to reporting

- Foreign trade zones
- Inward-outward processing
- Authorized Economic Operator (AEO) and trusted trader
- Duty recovery or elimination programs
- How EY teams can help

With our trade operations, you have access to the largest worldwide global trade services with foundations in trade advisory, performance improvement, data analytics, controversy and risk management, trade automation and export controls, and sanctions services.





increased strategic activities

Our goal is to enhance global trade operations <u>to drive your business</u> forward.

With your EY teams by your side, they can help you realize the full potential of your global trade function and support your team to shift focus from routine transactional activities to strategic long-term value creation for your organization. Contact the team to learn more about EY Global Trade Operations.

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