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Latest developments in
sustainability reporting
and reporting on long-
term value creation

May 2021

EY

Building a better
working world

Presenters



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IFRS Desk Partner



Leo van der Tas

EY Global IFRS Services Leader



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Africa IFRS Desk Leader



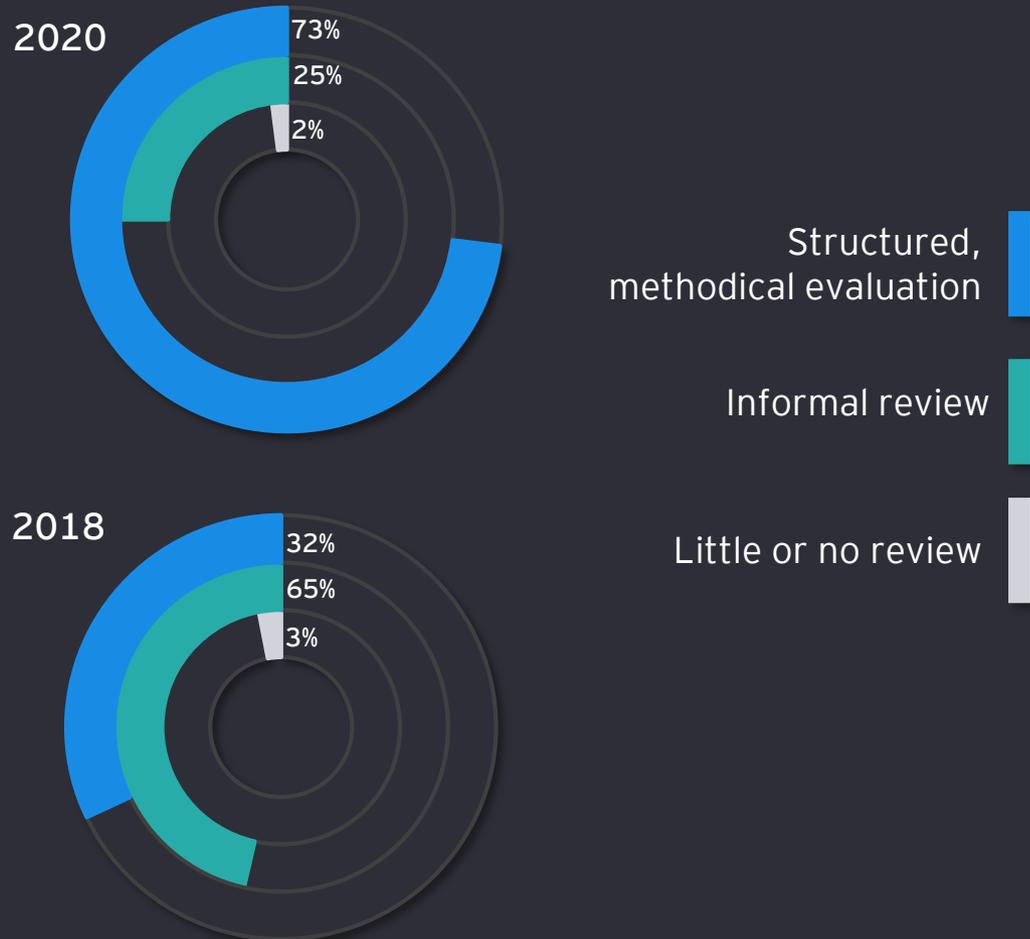
Joanne Henstock

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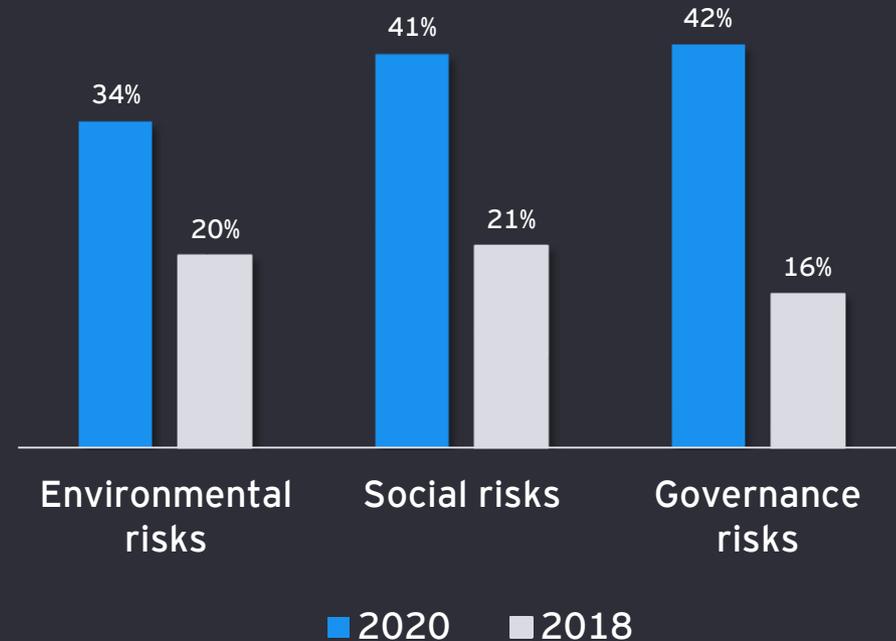
Joanne.Henstock@za.ey.com

2020 EY Global institutional investor survey

The majority of investors usually conduct a structured and methodical review of ESG disclosures

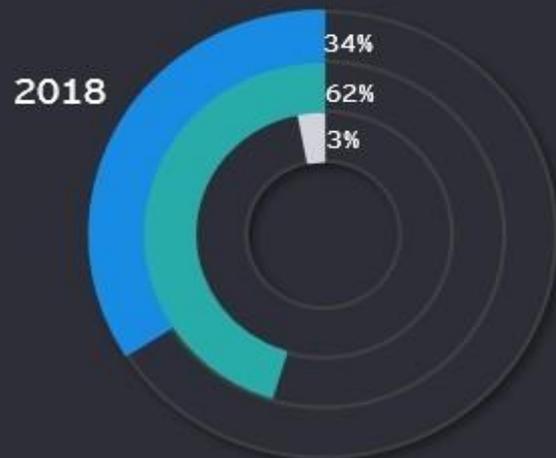
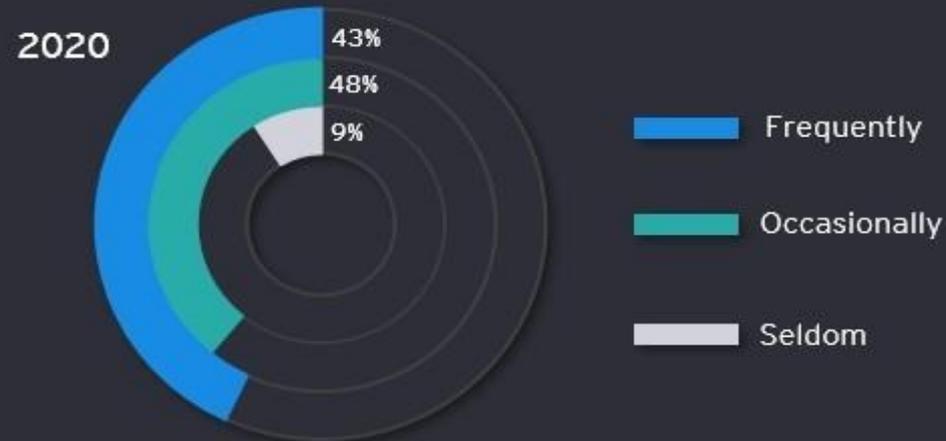


A significant number of investors say they are not satisfied with ESG risk disclosures



2020 EY Global institutional investor survey

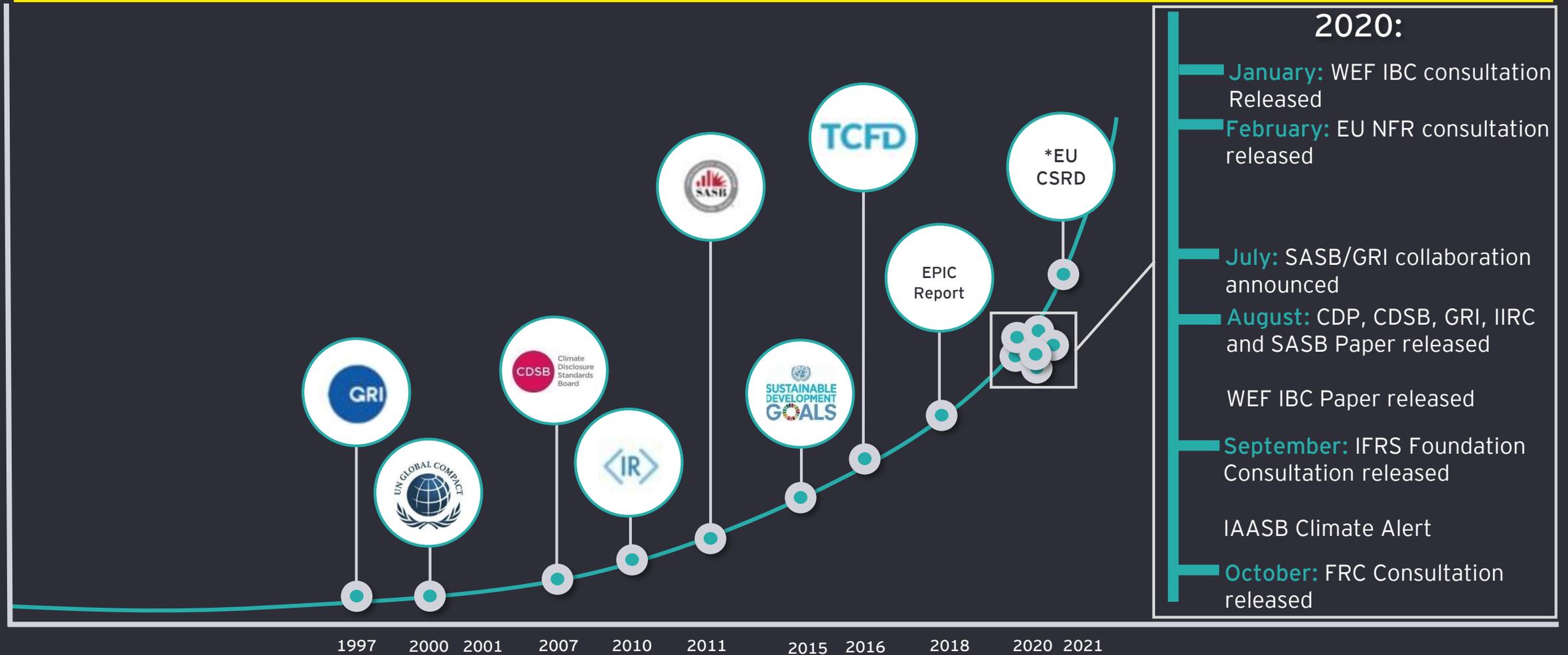
In the past 12 months, how frequently has a company's non-financial performance played a pivotal role in your investment decision-making?



Percentage of respondents who see independent assurance as "valuable" or "very valuable"

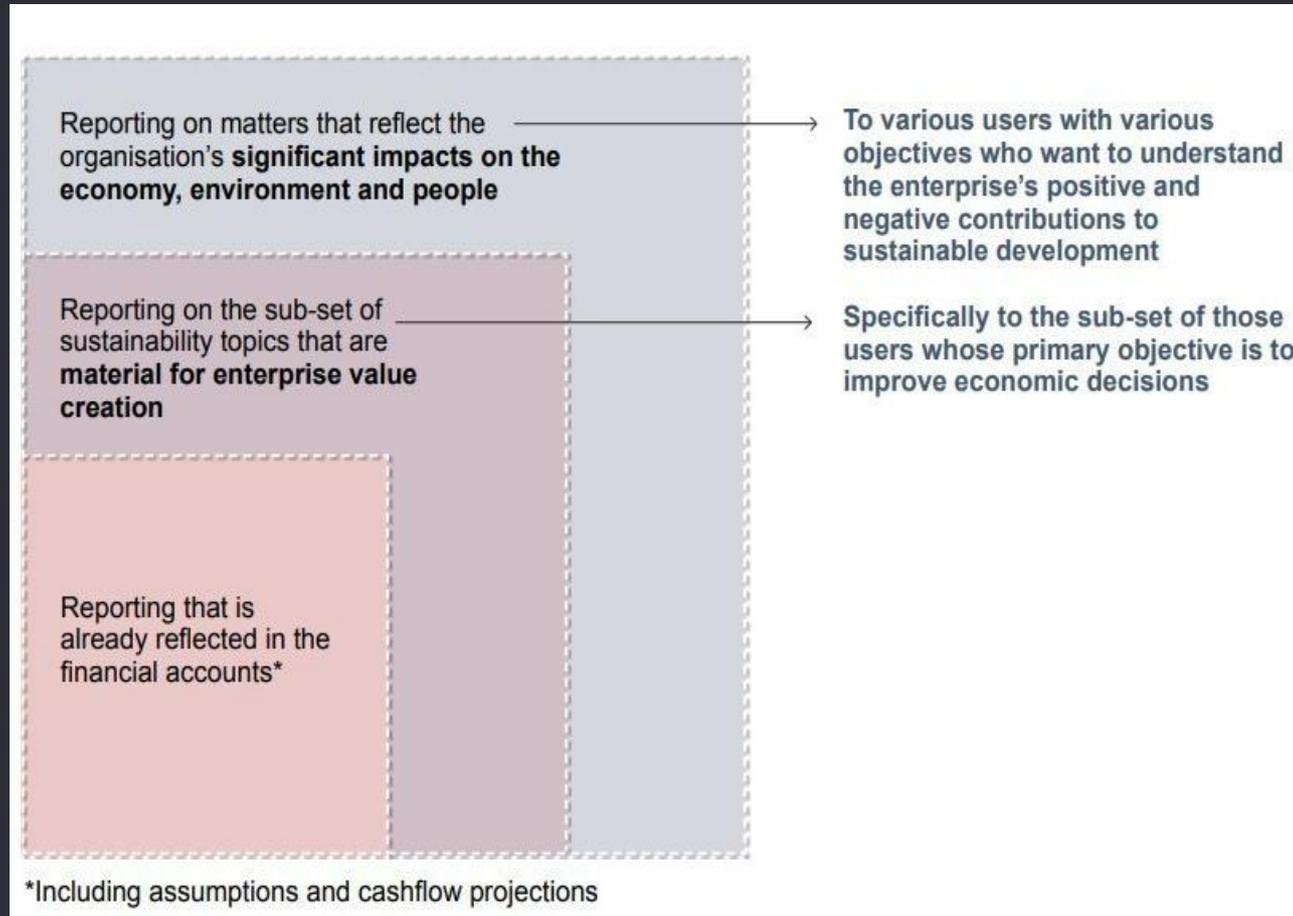


Timeline of sustainability reporting activities



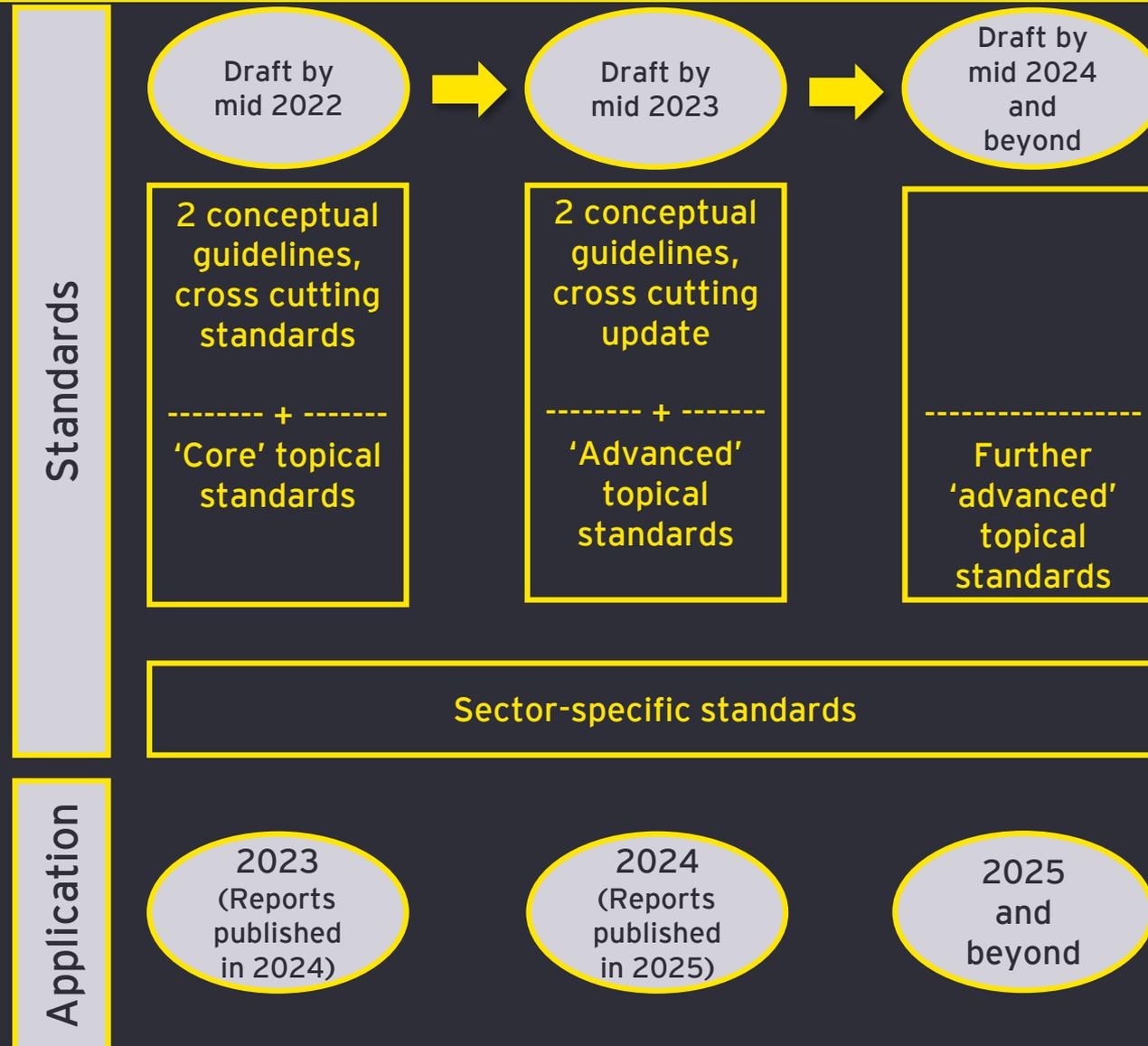
- April 2021, European Commission proposal for Corporate Sustainability Reporting Directive (CSRD); Trustees of the IFRS Foundation proposal to amend the IFRS Foundation Constitution for formation and operation of International Sustainability Standards Board (ISSB)

Proposed reporting elements



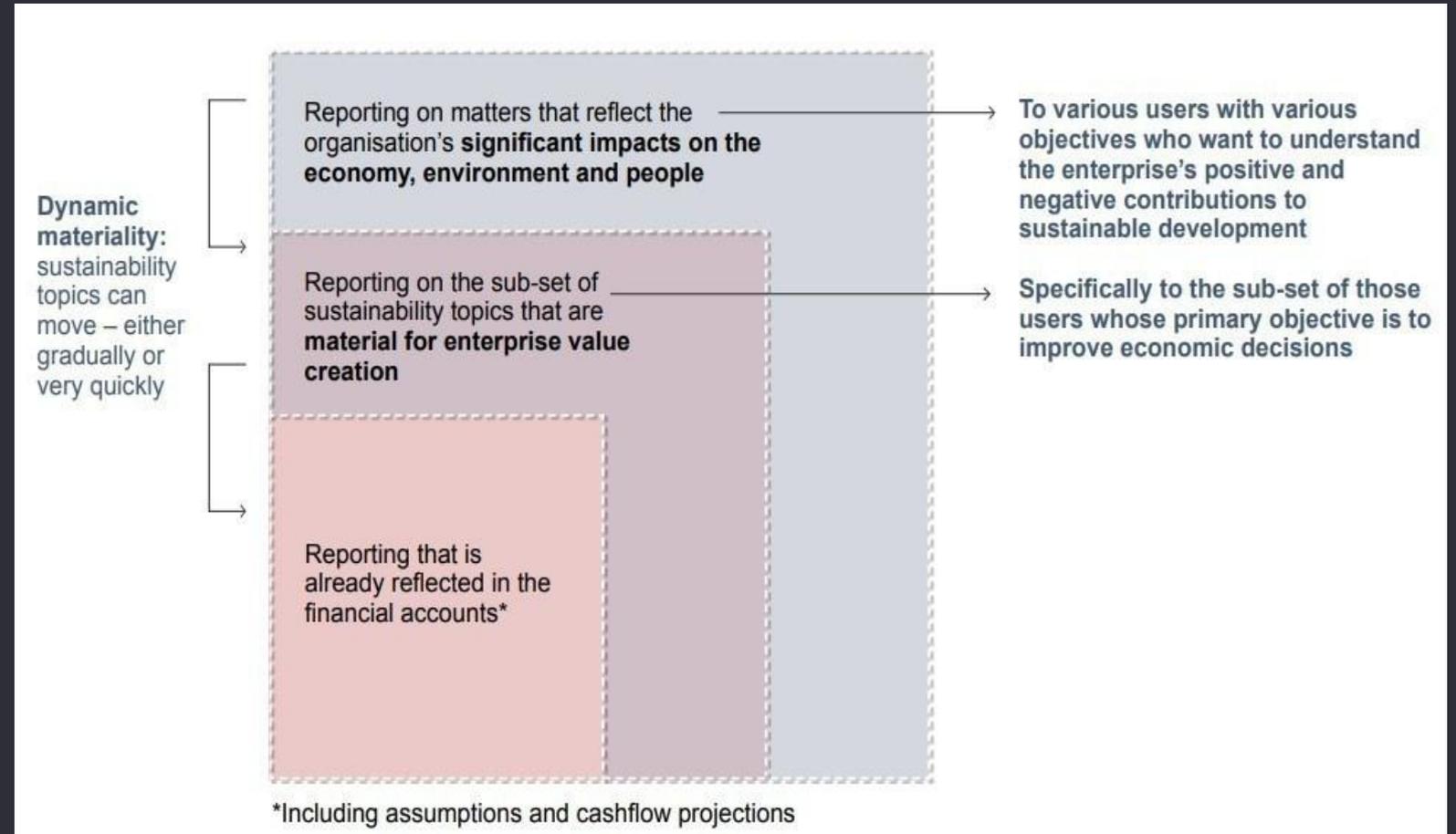
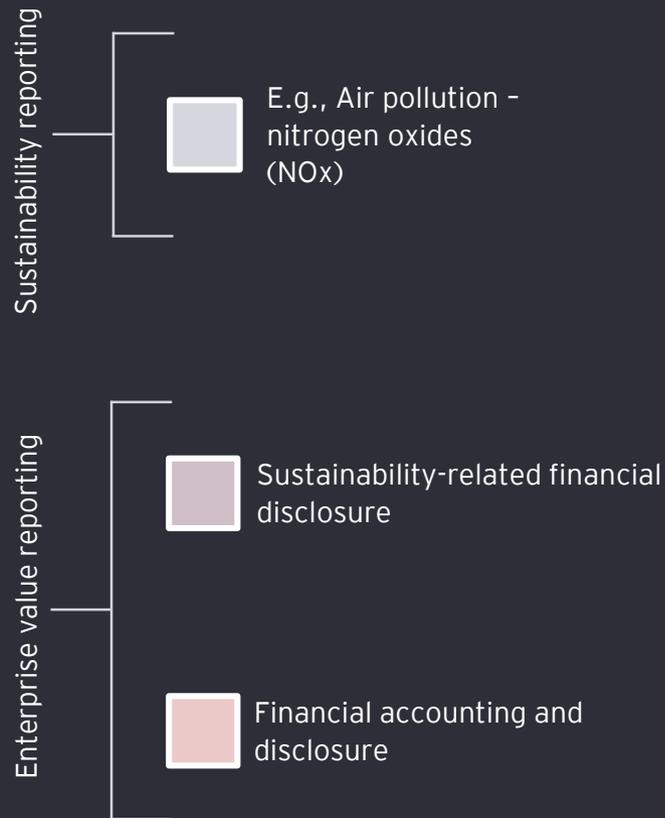
Source: CDP, Climate Disclosure Standards Board, Global Reporting Initiative, International Integrated Reporting Council, and Sustainability Accounting Standards Board, Statement of Intent to Work Together Towards Comprehensive Corporate Reporting (September 2020)

EU sustainability reporting standards – expected timelines



Source: Proposals for a relevant and dynamic EU sustainability reporting standard setting report (March 2021)

Dynamic materiality



Source: CDP, Climate Disclosure Standards Board, Global Reporting Initiative, International Integrated Reporting Council, and Sustainability Accounting Standards Board, Statement of Intent to Work Together Towards Comprehensive Corporate Reporting (September 2020)

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