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12 June 2023

Americas Tax Roundup

Latest news – Americas

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[US-Chile tax treaty advances toward ratification](#)

On 1 June 2023, the US Senate Foreign Relations Committee voted out of committee (20-1) the proposed US-Chile Double Taxation Agreement (Treaty). The next step is for the US Senate to give its advice and consent to ratification of the Treaty. Once approved, Chile would become the third Latin American country with a double tax treaty with the United States.

[Costa Rican tax authority updates the list of cross-border digital services subject to VAT](#)

Costa Rica's tax authority updated the list of digital services that will incur the 13% value added tax (VAT). Beginning 1 June 2023, the VAT must be withheld when those digital services are purchased.

[PE Watch: Latest developments and trends, June 2023](#)

The latest edition of EY's PE Watch is available, providing permanent establishment (PE) updates from several countries.

[Washington Dispatch for May 2023](#)

The latest edition of EY's Washington Dispatch is available. Prepared by Ernst & Young's International Tax and Transaction Services group, this monthly newsletter summarizes recent developments in US international taxation. The podcast version of the Dispatch can be accessed [here](#).

This week's tax treaty news in the Americas

- ▶ **Ecuador and United States:** exchange of information agreement entered into force
- ▶ **Peru and United Arab Emirates:** air services agreement signed

Upcoming webcasts

[Tax and Law Sustainability Update: How to navigate the changing landscape \(13 June\)](#)

In this webcast, EY explores topics including the relationship between sustainability and transfer pricing, legal implications of green marketing claims and interaction between tax and ESG.

[How to understand the new class of tax authority governance programs in Americas and EMEIA \(14 June\)](#)

In this webcast for Americas and EMEIA audiences, EY professionals will describe the rapidly growing focus of business and tax authorities on tax governance.



[Tax in a time of transition: US legislative, economic, regulatory and IRS developments \(16 June\)](#)

Please join a fast-paced overview of recent US tax and economic developments designed to help you stay on top of changes in today's shifting economic, legislative and regulatory environment. In this regularly occurring webcast series, panelists will provide updates on: (i) the US economy and tax policy; (ii) what's happening at the IRS; and (iii) breaking developments.

[Plastic packaging taxes and regulations in Europe – planning for what's next \(27 June\)](#)

Extended Producer Responsibility (EPR) schemes are evolving across Europe. Some of the developments include the UK's amended EPR legislation requiring producers to provide packaging data as of March this year and a new EPR system will be in force in Hungary from 1 July 2023. Join this special 60-minute webcast to hear more about the overall picture in Europe, including the latest legislative developments in the UK and Hungary and how to address potential impacts, synergies and new compliance requirements.

[Tax Policy Matters: The accelerated tax agenda of the European Union \(28 June\)](#)

Looking ahead, under the upcoming Spanish EU Presidency, the EU may continue its discussions on how to tackle its budget deficit, how to remain competitive on the global stage, and its international positioning in the BEPS 2.0 project. Join a special 90-minute webcast where a multi-jurisdictional panel of EY professionals will discuss these latest developments, what multi-national enterprises should be planning for, and as the EU prepares for its European elections next year, where the Spanish Presidency may be focusing its priorities.

[Finance and treasury: How to navigate the changing global tax landscape \(28 June\)](#)

During this 60-minute webcast, EY professionals will discuss topics that will affect global finance and treasury activities including (i) tax issues and considerations to help navigate the current market-driven dynamics and high interest rate environment; (ii) transfer pricing trends related to financial transactions; and (iii) intercompany financing in light of Pillar Two.

For a full list of upcoming webcasts, please access EY's webcast page on ey.com [here](#).

Recently archived webcasts

[BEPS 2.0: Pillar Two implementation and practical considerations](#)

This webcast examined the latest BEPS 2.0 Pillar Two implementation activity in countries around the world and highlighted practical considerations with respect to the Pillar Two rules and guidance issued to date by the Inclusive Framework.

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 9 June 2023](#)

EY's weekly US Cross-Border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ Republican House Ways and Means Committee members expected to release business tax package
- ▶ IRS provides CAMT estimated tax penalty relief
- ▶ IRS planning more guidance for US inbound and outbound IP transfers
- ▶ Rollinson nominated to be next IRS Chief Counsel

You can register for this weekly podcast on Apple Podcasts [here](#).



This week's EY Global Tax Alerts

Americas Global Tax Alerts

- ▶ [Report on recent US international tax developments - 9 June 2023](#)
- ▶ [PE Watch | Latest developments and trends, June 2023](#)
- ▶ [U.S.-Chile tax treaty advances toward ratification](#)
- ▶ [Washington Dispatch for May 2023](#)

Other Global Tax Alerts

- ▶ [Australia | Update on new Register of Foreign Ownership](#)
- ▶ [Update on Australian foreign investment monetary thresholds for UK investors](#)
- ▶ [Turkey's country-by-country reporting notification deadline is 3 July 2023](#)

Human Capital Alerts

- ▶ [Malaysia announces new online "Xpats Gateway" portal for requesting support letters](#)
- ▶ [South Africa announces another extension for Zimbabwe Exemption Permit holders to change immigration status](#)
- ▶ [UK implements changes to the Expansion Worker and Service Supplier routes](#)

Indirect Tax Alerts

- ▶ [China introduces 'super-input VAT credit' policy for integrated circuit enterprises](#)
- ▶ [Costa Rican Tax Authority updates the list of cross-border digital services subject to VAT](#)
- ▶ [European Commission proposes reforms of EU customs legislation](#)
- ▶ [Germany to implement Single-Use Plastics levy from 2024, extending scope to certain fireworks from 2027](#)

EY Industry and Tax Services publications

Services

Tax

- ▶ [Three golden rules to deliver Third Country Law Assessments](#)
- ▶ [Case study: how tech and trust transformed a tax operating model](#)

Strategy and Transactions

- ▶ [Geostrategic Analysis: June 2023 edition](#)



Comments

EY's *Americas Tax Roundup* is produced and distributed by Ernst & Young LLP's Tax Technical Knowledge Services Group.

If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: globaltaxnewsupdatehelp@ey.com.

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