



**Building a better
working world**

9 August 2021

Americas Tax Roundup

Latest news – Americas

[Mexico extends deadline for complying with tax law on outsourcing services to 1 September](#)

Mexico's Executive branch has extended the 1 August 2021 deadline for complying with the tax provisions in recent labor reform legislation affecting outsourcing services. The extended deadline is 1 September 2021.

[Mexico publishes second list of expected effective income tax rates for additional industries](#)

Mexican tax authorities published another list of expected effective tax rates for large taxpayers engaged in various economic activities or industries during tax years 2016 through 2019. Large taxpayers participating in those activities or industries should consider comparing their effective tax rate with the expected tax rate on the list.

[Now available! EY's Green Tax Tracker: Keep pace with sustainability incentives, carbon regimes and environmental taxes](#)

Governments around the world are using sustainability tax measures to reduce emissions, meet their commitments on carbon neutrality and tackle climate change, as well as to raise revenue and fund important policy objectives. Staying on top of the evolving sustainability tax policy landscape across the globe is critical for businesses that wish to take action on climate change, and secure valuable incentives or avoid costly surprises.

EY's regularly updated [Green Tax Tracker](#) provides an overview of the sustainability incentives, carbon pricing regimes and other environmental taxes in effect in an ever-growing number of jurisdictions and helps monitor evolving sustainability tax policies across the globe.

Upcoming webcasts

[Fundamentals of ESG for real estate fund managers \(11 August\)](#)

In this webcast, panelists will share the latest insights on understanding the world of environmental, social and governance (ESG) issues impacting the real estate industry and the EY perspective on climate and sustainability, and what real estate funds need to consider.

[PE and Private Capital: How to plan for legislative and marketplace changes \(12 August\)](#)

Please join us for a timely discussion of recent developments impacting global private equity (PE) and private capital funds and the outlook for US and global legislative changes relevant to PE and alternative funds, transactions and portfolio companies.

[How improving your cash flow strategy can drive stakeholder value \(21 September\)](#)

Corporate development, strategy and finance professionals are invited to learn how Pfizer uses financial discipline and a clear working capital strategy to drive a competitive market position, growth opportunities, financial flexibility and stakeholder value. In this webcast, finance leaders from Pfizer and EY-Parthenon will discuss how to build a cash leadership office to drive comprehensive cash flow and working capital improvements.



Recently archived webcasts

[What you should know about the European carbon border adjustment mechanism](#)

European leaders recently committed to reducing emissions in the Union by at least 55% by 2030 (compared with the 1990 level). To achieve such a steep improvement, a complex and holistic legislative package – Fit for 55 – was presented by policymakers on 14 July 2021. One of the most consequential legislative proposals included in the package is the carbon border adjustment mechanism (CBAM). In this webcast, panelists explored the proposed CBAM architecture, its expected financial impact and the implications it will have on operations and the competitive landscape.

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 6 August 2021](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ US Senate moves toward passage of \$1.2 trillion bipartisan infrastructure bill
- ▶ OECD confirms US government's intention to abolish Foreign Derived Intangible Income regime

You can register for this weekly podcast on iTunes [here](#).

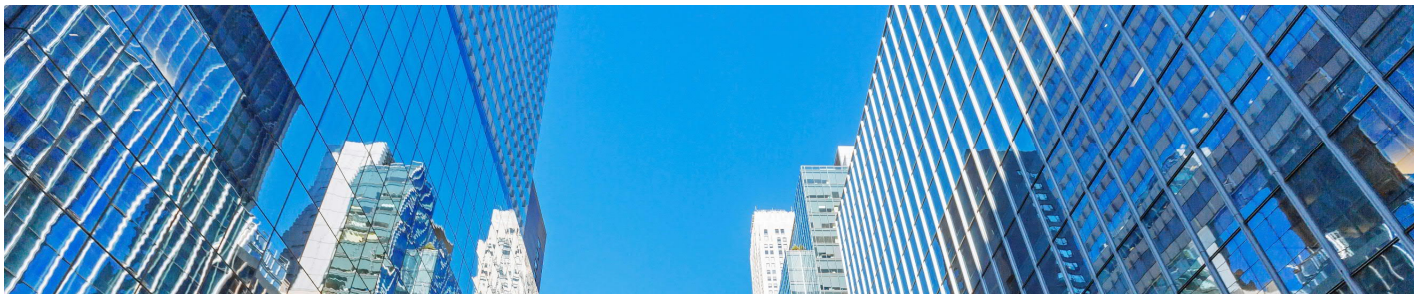
[Monthly ITTS Washington Dispatch \(July 2021\)](#)

EY's monthly Washington Dispatch podcast summarizes recent developments in US international taxation. Highlights of this month's edition include:

- ▶ White House, Senate negotiators reach agreement on \$1.2 trillion infrastructure package
- ▶ OECD announces conceptual agreement in BEPS 2.0 project; endorsed by G20 Finance Ministers, Central Bank Governors
- ▶ US, UK competent authorities sign agreements re treaty LOB provision
- ▶ IRS memo addresses CSA and inclusion of stock-based compensation costs
- ▶ US Treasury official provides international tax regulatory update

The Newsletter PDF is available [here](#).

You can register for this monthly podcast on iTunes [here](#).



This week's EY Global Tax Alerts

Americas Tax Alerts

- ▶ [Report on recent US international tax developments – 6 August 2021](#)
- ▶ [Mexico publishes second list of expected effective income tax rates for additional industries](#)
- ▶ [Mexico extends deadline for complying with tax law on outsourcing services to 1 September](#)
- ▶ [Arrangements between US and UK competent authorities clarify understanding of terms in the US-UK tax treaty](#)
- ▶ [Washington Dispatch for July 2021](#)

Other Global Tax Alerts

- ▶ [Spanish National High Court issues favorable decisions with respect to international holding structures after ECJ Danish cases](#)
- ▶ [Israel publishes tax measures under its 2021-2022 proposed budget](#)
- ▶ [Poland's proposed tax reform includes significant changes to tax system](#)
- ▶ [Cyprus to introduce new tax measures as part of its National Recovery and Resilience Plan](#)
- ▶ [Luxembourg Tax Authorities issue guidance on administrative fines related to tax infractions and procedures applicable to criminal tax offenses](#)

Human Capital Alerts

- ▶ [Australia's Refugee Talent pilot and international border update provided](#)

Indirect Tax Alerts

- ▶ [Thailand's application of VAT on digital services \(e-services\) provided by foreign operators will apply as of 1 September 2021](#)
- ▶ [Georgia postpones VAT on foreign suppliers of digital services to 1 October 2021](#)

EY Industry and Tax Services publications

Industries

Automotive

- ▶ [Podcast: How mobility companies are preparing for demand rebound](#)

Consumer Products & Retail

- ▶ [How consumer products CFOs can help transform capital allocation](#)

Technology

- ▶ [How much human support do you need for digital services?](#)

Services

Tax

- ▶ [Five reasons an upsurge in force majeure claims has yet to materialize](#)



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