



Building a better
working world

29 November 2021

Americas Tax Roundup

Latest news – Americas

Tax information at your fingertips

[Global Tax Guides app](#)

Access tax technical data on 150+ jurisdictions from your iPad® anywhere in the world.

[Download the guides here.](#)

[Turkey announces Joint Statement with the United States on Unilateral Measures Compromise – Digital Services Tax](#)

On 22 November 2021, the Turkish government announced a Joint Statement of Turkey and the United States regarding a compromise on a transitional approach to existing unilateral measures during the interim period before BEPS Pillar One is in effect. The Joint Statement states that Turkey and the US agreed that the same terms of the 21 October 2021 Unilateral Measures Compromise will apply between Turkey and the US with respect to Turkey's digital service tax (DST) and the US' trade actions regarding the DST. The Unilateral Measures

Compromise is the political compromise agreed to by the US, Austria, France, Italy, Spain, and the United Kingdom on a transitional approach to existing unilateral measures while implementing Pillar One.

[Canada: New Manitoba Provincial Sales Tax registration requirements for nonresidents in the digital economy](#)

Beginning 1 December 2021, Manitoba will require "online accommodation platforms," "online sales platforms" and other digital service providers to be registered for and collect provincial sales tax at 7% from customers located in Manitoba. The registration requirements stipulate that they include out-of-province and non-Canadian businesses that "enable or facilitate" sales made in Manitoba, but do not otherwise carry on business in the province. Affected businesses will also be required to file monthly, quarterly or yearly returns.

This week's tax treaty news in the Americas

- ▶ Brazil and Bahrain: air services agreement entered into force
- ▶ Colombia and Uruguay: income and capital tax treaty signed
- ▶ Mexico and Korea (Rep.): competent authority arrangement under income tax treaty signed
- ▶ Venezuela and Turkey: income tax treaty entered into force

Upcoming webcasts

[M&A environment and emerging tax trends \(30 November\)](#)

Join EY panelists as they discuss (1) the global macroeconomic and deal environment, and key future trends, (2) tax reform and policy agenda around substance, transparency and sustainability, (3) key M&A tax trends such as increased diligence scope, tax risk around supply chain arrangements and diligence around sustainable operating models, and (4) other M&A tax trends such as special purpose acquisition vehicles (SPACs), deal challenges in Europe / APAC and debt restructuring considerations.



[Latin American tax trends and expectations for 2022 \(8 December\)](#)

Several Latin America countries recently enacted or proposed significant tax changes that may affect multinational companies operating in the region. Panelists will discuss the significant changes and actions being taken by businesses to address these changes.

[Tax aspects of the LIBOR transition: What to consider for year-end \(16 December\)](#)

In this webcast, panelists will discuss tax considerations of the London Interbank Offered Rate (LIBOR) transition and what steps multinational companies can take before the year-end to prevent disruption.

For a full list of upcoming webcasts, please access EY's webcast page on ey.com [here](#).

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 24 November 2021](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include:

- ▶ US, Turkey announce digital tax, trade action compromise
- ▶ OECD committed to BEPS Pillars in effect by end of 2023
- ▶ US Congress in recess; Senate expected to take up House-passed Build Back Better Act after Thanksgiving break

You can register for this weekly podcast on iTunes [here](#).

This week's EY Global Tax Alerts

Americas Global Tax Alerts

- ▶ [Report on recent US international tax developments - 24 November 2021](#)
- ▶ [Turkey announces Joint Statement with the United States on Unilateral Measures Compromise - Digital Services Tax](#)
- ▶ [Canada: New Manitoba Provincial Sales Tax registration requirements for nonresidents in the digital economy](#)
- ▶ [USCIS conducts third random selection from previously submitted FY 2022 H-1B Cap registrations](#)
- ▶ [USCIS announces significant changes to rules relating to employment authorization for certain H-4, E, and L non-immigrant dependent spouses](#)

Other Cross-border Alerts

- ▶ [Cyprus further extends non-application of administrative fines for DAC6 submissions until 31 January 2022 and issues circular on DAC6 penalties](#)
- ▶ [Italy issues draft guidance on hybrid mismatches](#)
- ▶ [Australia's Foreign Investment Review Board announces cut-off for end of year processing](#)
- ▶ [Turkey publishes draft Communiqué regarding electronic documents](#)
- ▶ [Thailand amends Revenue Code to facilitate international exchange of tax information](#)
- ▶ [Poland: New Tax Incentives Package for investments in Poland from 1 January 2022](#)



Human Capital Alerts

- ▶ USCIS conducts third random selection from previously submitted FY 2022 H-1B Cap registrations
- ▶ USCIS announces significant changes to rules relating to employment authorization for certain H-4, E, and L non-immigrant dependent spouses

Indirect Tax Alerts

- ▶ The Netherlands: Recently announced changes to the taxation of employee stock options withdrawn
- ▶ Canada: New Manitoba Provincial Sales Tax registration requirements for nonresidents in the digital economy

EY Industry and Tax Services publications

Industries

Oil & Gas

- ▶ [How analysts view Q3 2021 oil and gas sector developments](#)

Private Equity

- ▶ [Why China uncertainty will not weaken APAC's PE outlook](#)

Services

Tax

- ▶ [Why tax transparency is more complex and how businesses can comply](#)

Comments

If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: globaltaxnewsupdatehelp@ey.com.



EY | Building a better working world

About EY

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets. Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate. Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via [ey.com/privacy](https://www.ey.com/privacy). EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit www.ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

Important Commercial Notice: This email may constitute an advertisement or solicitation under US law, if its primary purpose is to advertise or promote the products or services of Ernst & Young LLP or any of its client-serving affiliates. Our principal postal address is 5 Times Square, New York, NY 10036.

Use the link below to opt-out if you would prefer not to receive any advertising or promotional email from Ernst & Young LLP or any of its affiliates (except for Ernst & Young Online and the [ey.com](https://www.ey.com) website, which track email preferences through a separate process). Your email address will be immediately removed from our central mailing list for newsletters and alerts, and all emails from Ernst & Young LLP and its affiliates designated as advertising or promotional will be automatically blocked as soon as necessary modifications to our email system are completed.

[Remove me from all EY commercial emails.](#)