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31 August 2020

Americas Tax Roundup

Latest news – Americas

[COVID-19 relief measures continue throughout Americas](#)

Jurisdictions throughout the region continue to announce new and expanded measures to respond to the COVID-19 pandemic.

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[Ecuador issues regulations implementing 2019 tax reform](#)

Ecuador has issued regulations implementing the tax reform enacted on 30 December 2019. Specifically, the regulations implement (1) corporate income tax rules, (2) income tax rules for the banana, agricultural, and farming industries, (3) dividend withholding rules, and (4) value-added tax (VAT) rules for digital services.

[Colombia issues regulations on indirect transfer regime](#)

The Colombian government has issued a decree regulating the indirect transfer regime. The decree contains certain definitions, rules, and procedures applicable to this regime. It clarifies the tax basis calculation and withholding tax obligations on indirect transfers. It also explains how other regulations interact with the indirect transfer regime. Taxpayers should review the new regulations to determine the effect on their operations.

Recently issued EY podcasts

[US Cross-Border Taxation weekly podcast, 28 August 2020](#)

EY's weekly US Cross-border Taxation podcast reviews the week's US international tax-related developments. Highlights this week include: IRS finalizes Section 245A DRD anti-abuse regulations with few changes; US and Swiss competent authorities agree to arbitration procedures under tax treaty.

This week's EY Tax Alerts

Global Tax Alerts

- ▶ [Report on recent US international tax developments - 28 August 2020](#)
- ▶ [Tanzania Revenue Authority introduces e-system for tax return filings](#)
- ▶ [India introduces Transparent Taxation platform](#)
- ▶ [Colombia issues regulations on indirect transfer regime](#)
- ▶ [Ecuador issues regulations implementing 2019 tax reform](#)



Indirect Alerts

- ▶ UK issues Brexit guidance on moving goods under the Northern Ireland Protocol
- ▶ Cyprus amends VAT law to improve tax collection and address VAT fraud

EY Industry and Tax Services publications

Industries

Financial Services

- ▶ Three ways COVID-19 is changing how banks adapt to digital technology
- ▶ How the right conversations can empower finance transformation strategies

Government and Public Sector

- ▶ Five ways companies must redefine social contracts

Health and Life Sciences

- ▶ Keeping health systems resilient during the COVID-19 outbreak

Media and Entertainment

- ▶ If you always follow the script, how will you ever change the story?

Oil and Gas

- ▶ How Q2 2020 earnings calls addressed historic low oil and gas prices

Services

Consulting

- ▶ After a crisis few saw coming, should you view risk in a new light?
- ▶ Where does innovation at scale meet the new “S-curve” of growth?

Tax

- ▶ How collaborating on tax operations powers a focus on strategy and growth

Comments

If you have any questions or suggestions about this newsletter, please email Global Tax News Update Help at: globaltaxnewsupdatehelp@ey.com.



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