



# Investing in Poland

Tax compliance and advisory support for inbound investors



## Facts

- ▶ Poland maintains its **high position as a country attracting investors with its continuous economic growth, talents with excellent skillsets and an attractive location.**
- ▶ There are diverse **state funds and tax reliefs available** in Poland e.g. the Polish Investment Zone (PSI) CIT exemption, IP (Innovation/Patent) box, research & development (R&D) allowances, prototypes relief, tax relief for innovative employees, robotization/automation relief, 50% tax-deductible expenses for creative employees etc.
- ▶ Before business operations are launched in Poland, **registration requirements must be satisfied and tax duties arising from a given business activity identified.**
- ▶ To take full advantage of the opportunities offered by Poland, a **business must be adequately structured, both in legal and tax terms**, including through identification of available tax benefits but also tax risks stemming directly from the law and how it is interpreted locally.
- ▶ Moreover, awareness of the key factors in certain industries and sectors proves to be of high relevance to the success of local ventures.



## Why is this important?

- ▶ In-depth knowledge of local laws and registration authorities' practice is required to ensure the proper pace and quality of the process according to the timeline of your business plan, and helps avoid delays and impact on your transactions.
- ▶ Choosing an adequate taxation method is key to ensuring the optimal use of available benefits and reducing unnecessary administrative workloads.
- ▶ Industry-specific issues, e.g. a tax-effective cooperation structure, planning long-term contracts etc., must be addressed properly.
- ▶ Reasonable tax and accounting compliance processes must be developed; regardless of whether the approach involves in-house resources or is an outsourcing model, EY can provide support in the initial phase, consolidate the required processes and find the recommended provider.



## How can we help you?

- ▶ EY professionals have built up extensive experience in setting up various types of business in Poland as well as providing end-to-end process support that involves e.g. the following:
  - ▶ Drawing up incorporation/registration documents for purposes of tax and commercial law and supervising the incorporation/registration process.
  - ▶ Providing support to help you select and buy facilities to carry on your business operations.
  - ▶ Organizing industry-specific workshops for finance staff/providers on topics relevant from the business development perspective.
  - ▶ Providing *ad hoc* tax assistance (hotline) and strategic advisory services.
  - ▶ Taking over your compliance obligations or recommending a reliable third party provider.
  - ▶ Extending support to help you effectively claim reliefs and subsidies.
  - ▶ Providing assistance concerning industry-specific agendas, e.g. accounting for long-term contracts or construction contracts, structuring joint ventures, raising finance.



## Your benefits of working with EY

- ▶ Your business set up smoothly to facilitate your teams' focus on the sales agenda.
- ▶ End-to-end process support (one-stop-shop approach).
- ▶ Time and cost savings.
- ▶ Your comfortable position as a result of effective risk management.

Contact us without any obligation, [click here](#)



## Fees

Our fees vary according to the scope of our work and the complexity of the project.



## Timeframe

The project timeframe depends on the complexity of your business structure and the type of operations to be carried on in Poland.

"This material has been prepared for general informational purposes only and is not intended to be relied upon as any professional advice. EY will not be liable for any losses suffered as a result of any acts or omissions prompted by this material. Please refer to your advisors for specific advice. The information, services and fees provided herein do not qualify as an offer within the meaning of Section 66 and Section 66<sup>1</sup> of the Civil Code."