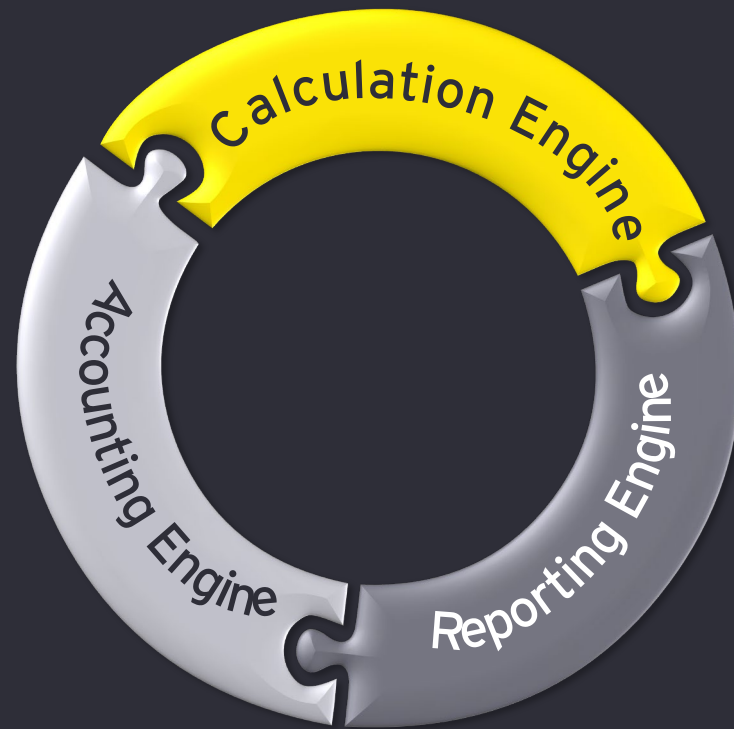
A hand is holding a smartphone. The screen of the phone is visible, showing a colorful, abstract pattern. A bright yellow rectangular frame is overlaid on the screen, containing white text. The background is dark and out of focus.

When IFRS17 is
inevitable,
how will you adapt
to the change?

Introduction to EY RCP

- ▶ IFRS 17 will impact insurers' entire reporting model from systems and processes to people and allocation of responsibilities. EY Reporting and Calculation Platform (RCP) has been developed specifically to meet IFRS 17's calculations and reporting requirements. It is a holistic solution for insurance companies that produces the complex calculations, accounting entries, financial statements and disclosures required by IFRS 17.



What is it?

- ▶ Calculation Engine
- ▶ Accounting Engine
- ▶ Reporting Engine
- ▶ Discounting Engine

What can it do?

Core Engines

- ▶ Performs IFRS 17 calculations for all measurement models
- ▶ Creates IFRS 17 Journal Entries
- ▶ Creates IFRS 17 compliant financial statements and disclosures

Additional Functionality

- ▶ Inbuilt IFRS 17 compliant Chart of Accounts
- ▶ Assist the Financial reporting approval process
- ▶ Performs sensitivities and analysis of change
- ▶ Loss Component Calculations
- ▶ PAA eligibility Calculations

Why EY RCP ?

- ▶ Competitive pricing options compared to peer solutions

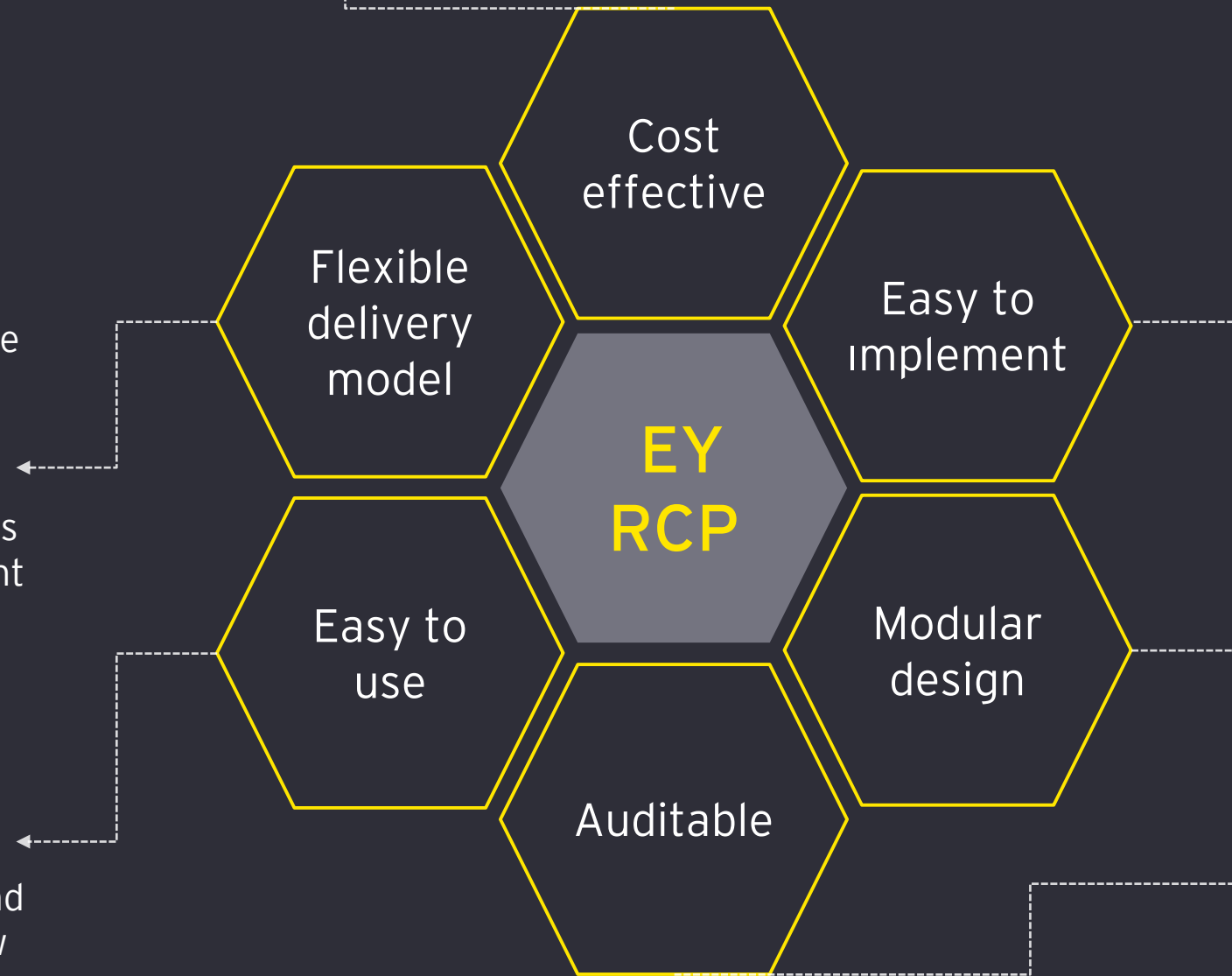
- ▶ EY RCP CoE lower resourcing costs

- ▶ Can be implemented on-site or via cloud deployment using either private or EY cloud

- ▶ Managed Service offering is currently under development

- ▶ Simple and user-friendly interface

- ▶ Data import, calculation and reports can be done in a few clicks



- ▶ Can be configured with ease using a defined set of parameters, all of which are in line with the IFRS 17 Standard

- ▶ Streamlined and effective data model

- ▶ Allows insurers to select either the full solution, or individual modules as required.

- ▶ Full audit trails, logs and records of all historical runs

Global operating model

- ▶ Global operating model for IFRS 17 regulation can be scaled up for the RCP implementation engagements across geographies. It identifies the specific roles and responsibilities of the different EY entities which will be involved in the implementation and managed services.



Winning Deals

Canada

A Small Size Non-life Insurance
Company

A Small Size Non-life Insurance
Company

Hong Kong

A Small Size Life
Insurance Company

Turkey

A Medium Size Insurance
Group Company

A Large Size non-Life
Insurance Company

A medium Size Life
Insurance Company

Key Contacts

Global RCP Team



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Global RCP lead (acting)
APAC RCP lead



Donald Stanley Lim
Global RCP Technology Lead (acting)
APAC RCP Technology Lead



Kenneth Chua
Global RCP Functional Lead (acting)
APAC RCP Functional Lead
Oceania Lead



Yannick Cortese
EMEIA RCP Lead

RCP Product Team



Damla Harman
Partner
RCP Product Leader



Utku Meshur
RCP Product Actuarial
Lead & Founder of RCP



Murat Yilmaz
RCP Product Accounting
and Reporting Lead

GDS Team



Dilip Anantha Rao Padki
(GDS IFRS17 CoE Leader)



Abhishek Kumar Singh
(GDS - RCP and Manage
Service Lead)

A high-angle, wide-view photograph of Earth from space, showing the continents of North and South America, the Atlantic Ocean, and the Caribbean Sea. The Earth is illuminated from the right, creating a bright glow along the horizon. The background is the dark void of space.

EY | Assurance | Tax | Transactions | Advisory

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